

**Required Report:** Required - Public Distribution

**Date:** October 21, 2022

**Report Number:** TH2022-0068

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Export prices decreased 2-8 percent as new-crop rice supplies began entering the market.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending October 18, 2022**

| Quality           | Exporter Observations |    |     |     |     |     |     | Period Average |     |
|-------------------|-----------------------|----|-----|-----|-----|-----|-----|----------------|-----|
|                   | #1                    | #2 | #3  | #4  | #5  | #6  | #7  | CUR            | PRV |
| <b>F WR 100 B</b> | 823                   | -  | -   | 775 | 815 | 782 | -   | 799            | 869 |
| <b>WR 100 B</b>   | 412                   | -  | 420 | 418 | 425 | 411 | 454 | 423            | 430 |
| <b>PB 100%</b>    | 402                   | -  | 420 | 413 | 423 | 407 | 440 | 418            | 425 |
| <b>PB 5%</b>      | 391                   | -  | 415 | 408 | 418 | 400 | 435 | 411            | 418 |
| <b>WR 5%</b>      | 404                   | -  | 414 | 413 | 415 | 402 | 449 | 416            | 423 |
| <b>WR 10%</b>     | 399                   | -  | -   | 408 | 410 | 397 | -   | 404            | 411 |
| <b>WR 15%</b>     | 396                   | -  | -   | 405 | 405 | 394 | -   | 400            | 407 |
| <b>WR 25%</b>     | 395                   | -  | -   | -   | 403 | 392 | -   | 397            | 404 |
| <b>WR 35%</b>     | -                     | -  | -   | -   | -   | -   | -   | -              | -   |
| <b>A1 SUP</b>     | -                     | -  | -   | -   | -   | -   | -   | -              | -   |
| <b>A1 SPEC</b>    | -                     | -  | -   | -   | -   | -   | -   | -              | -   |

Exchange rate: 37.84 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice decreased 2-8 percent from the previous week despite the strengthening of the Thai baht to 37.84 baht/\$1.00 from the previous week's exchange rate of 37.99 baht/\$1.00. Thai white rice prices remain lower than Vietnamese rice by \$5-8/MT. Traders reported the delay in the contracted shipments due to adverse weather condition during the past few weeks. Domestic prices of white and parboiled rice were under downward pressure as supplies of new-crop white paddy rice began entering the market. This week, farm-gate prices of white paddy rice declined to 9,030 baht/MT (\$244/MT), down 2 percent from the previous week.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 3 – 9, 2022, totaled 102,673 metric tons, down 46,518 metric tons from the previous week and down 39,057 metric tons from the four-week moving average of 141,730 metric tons (Table 2). Rice exports from January 1 – October 9, 2022, totaled 4,854,288 metric tons, up 46 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

| Week Ending         | Quantity | 4-WK AVG | Year to Date | Year Ago | Growth from Last Year |
|---------------------|----------|----------|--------------|----------|-----------------------|
|                     | (MT)     | (MT)     | (TMT)        | (TMT)    | (%)                   |
| <b>Jul 31, 2022</b> | 157,397  | 123,891  | 3,415        | 2,046    | 66.9                  |
| <b>Aug 7, 2022</b>  | 142,780  | 132,770  | 3,557        | 2,132    | 66.8                  |
| <b>Aug 14, 2022</b> | 135,975  | 143,634  | 3,693        | 2,241    | 64.8                  |
| <b>Aug 21, 2022</b> | 143,458  | 144,902  | 3,837        | 2,350    | 63.3                  |
| <b>Aug 28, 2022</b> | 173,589  | 148,950  | 4,010        | 2,507    | 59.9                  |
| <b>Sep 4, 2022</b>  | 149,263  | 150,571  | 4,160        | 2,632    | 58.0                  |
| <b>Sep 11, 2022</b> | 126,847  | 148,289  | 4,287        | 2,763    | 55.2                  |
| <b>Sep 18, 2022</b> | 147,192  | 149,223  | 4,435        | 2,902    | 52.8                  |
| <b>Sep 25, 2022</b> | 167,862  | 147,791  | 4,602        | 3,079    | 49.5                  |
| <b>Oct 2, 2022</b>  | 149,191  | 147,773  | 4,752        | 3,226    | 47.3                  |
| <b>Oct 9, 2022</b>  | 102,673  | 141,730  | 4,854        | 3,320    | 46.2                  |

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments