

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased one percent, driven by new inquiries amid the weakening of the Thai Baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending September 6, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	843	-	-	795	835	802	-	819	829
WR 100 B	416	-	424	422	429	415	458	427	424
PB 100%	412	-	430	423	433	418	450	428	421
PB 5%	400	-	424	417	427	412	444	421	415
WR 5%	408	-	418	417	419	406	453	420	417
WR 10%	403	-	-	412	414	401	-	408	405
WR 15%	400	-	-	409	409	398	-	404	401
WR 25%	399	-	-	-	407	396	-	401	398
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 36.32 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice increased one percent from the previous week, driven by new inquiries for white and parboiled rice amid the weakening of the Thai baht to 36.32 baht/\$1.00 from the previous week's exchange rate of 36.29 baht/\$1.00. In addition, traders reportedly sought rice supplies to fulfill contracted shipments, leading to a one percent increase in domestic prices of white and parboiled rice. Traders are optimistic that Thai rice exports will reach the export target of 7.5 million metric tons in 2022 due to strong demand for Thai rice.

Geo-Informatics and Space Technology Development Agency (GISTDA) released preliminary report of flood situation in the Chi-Mun river basin which is a rice planting area in the northeastern region. The flooded areas totaled 160,777 rai (25,724 hectare), of which 66,642 rai (10,663 hectare) were main-crop rice which was in the vegetative growth stage.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 22 – 28, 2022, totaled 173,589 metric tons, up 30,131 metric tons from the previous week and up 24,639 metric tons from the four-week moving average of 148,950 metric tons (Table 2). Rice exports from January 1 – August 28, 2022, totaled 4,010,538 metric tons, up 60 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 26, 2022	156,142	124,619	2,801	1,594	75.7
Jul 3, 2022	117,711	128,744	2,919	1,677	74.1
Jul 10, 2022	107,262	126,902	3,026	1,742	73.7
Jul 17, 2022	92,521	118,409	3,119	1,831	70.3
Jul 24, 2022	138,383	113,969	3,257	1,935	68.3
Jul 31, 2022	157,397	123,891	3,415	2,046	66.9
Aug 7, 2022	142,780	132,770	3,557	2,132	66.8
Aug 14, 2022	135,975	143,634	3,693	2,241	64.8
Aug 21, 2022	143,458	144,902	3,837	2,350	63.3
Aug 28, 2022	173,589	148,950	4,010	2,507	59.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments