

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Rice export prices decreased 3-5 percent due to the weakening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending June 21, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	868	-	-	820	845	827	-	840	880
WR 100 B	429	-	429	435	434	428	463	436	450
PB 100%	423	-	432	434	435	429	452	434	442
PB 5%	412	-	427	429	430	424	447	428	437
WR 5%	421	-	423	430	424	419	453	428	442
WR 10%	416	-	-	425	419	414	-	419	433
WR 15%	413	-	-	422	414	411	-	415	429
WR 25%	412	-	-	-	412	409	-	411	425
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.27 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice decreased 3-5 percent from the previous week due to the weakening of the Thai baht. The Thai baht further weakened to 35.27 baht/\$1.00, the weakest it has been since 2017, from the previous week's exchange rate of 34.82 baht/\$1.00. Demand for Thai rice was reportedly strong as Thai rice prices became more competitive, especially for white and fragrant rice. Thai white rice prices were \$4-5/MT higher than Vietnamese price, which is considerably smaller than the typical price difference of \$15-20/MT. In addition, domestic prices of Thai rice also show a downward trend, down 2-4 percent from the previous week.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for June 6 – 12, 2022, totaled 114,632 metric tons, up 13,421 metric tons from the previous week and up 4,375 metric tons from the four-week moving average of 110,257 metric tons (Table 2). Rice exports from January 1 – June 12, 2022, totaled 2,518,842 metric tons, up 76 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 10, 2022	110,157	105,028	1,590	842	88.8
Apr 17, 2022	35,314	86,882	1,625	852	90.7
Apr 24, 2022	95,133	83,334	1,720	916	87.8
May 1, 2022	129,050	92,414	1,849	1,003	84.3
May 8, 2022	96,883	89,095	1,946	1,110	75.3
May 15, 2022	131,798	113,216	2,078	1,179	76.2
May 22, 2022	113,547	117,819	2,191	1,255	74.6
May 29, 2022	111,637	113,466	2,303	1,307	76.2
Jun 5, 2022	101,211	114,548	2,404	1,358	77.0
Jun 12, 2022	114,632	110,257	2,519	1,431	76.0

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments