

Required Report: Required - Public Distribution

Date: April 08, 2022

Report Number: TH2022-0028

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Kelly Stange

Report Highlights:

Rice export prices remain unchanged despite the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending April 5, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	798	-	-	750	775	757	-	770	744
WR 100 B	417	-	417	423	422	416	451	424	424
PB 100%	417	-	416	418	419	413	436	420	420
PB 5%	412	-	411	413	414	408	431	415	415
WR 5%	411	-	407	414	412	407	437	415	415
WR 10%	406	-	-	409	-	402	-	406	406
WR 15%	403	-	-	406	-	399	-	403	403
WR 25%	402	-	-	-	-	397	-	400	400
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.25 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice remain unchanged from the previous week despite a strengthening of the Thai baht to 33.25 baht/\$1.00 from the previous week's exchange rate of 33.59 baht/\$1.00. Many African countries have secured rice supplies for Ramadan holiday which started on April 2 - May 1, 2022. Thai rice exporters are reportedly seeking white and parboiled rice supplies to fulfill their contracted shipments, leading to an increase in domestic rice prices by 1-2 percent from the previous week.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 21-27, 2022, totaled 109,326 metric tons, up 1,429 metric tons from the previous week and up 9,697 metric tons from the four-week moving average of 99,629 metric tons (Table 2). Rice exports from January 1 – March 27, 2022, totaled 1,406,177 metric tons, up 85 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 23, 2022	143,307	105,911	367	204	79.6
Jan 30, 2022	157,661	131,065	524	302	73.5
Feb 6, 2022	133,309	140,836	657	391	68.1
Feb 13, 2022	115,699	137,494	773	457	69.2
Feb 20, 2022	100,632	126,825	874	523	67.2
Feb 27, 2022	114,349	115,997	988	563	75.6
Mar 6, 2022	95,677	106,589	1,103	601	73.7
Mar 13, 2022	85,617	99,068	1,189	660	80.2
Mar 20, 2022	107,897	100,885	1,297	697	86.1
Mar 27, 2022	109,326	99,629	1,406	761	84.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments