

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices for most grades of rice remain unchanged, except for fragrant rice, which declined approximately 3-4 percent.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending November 18, 2019

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,010	-	-	1,030	1,030	1,010	-	1,020	1,060
WR 100 B	403	-	406	403	403	404	407	404	404
PB 100%	398	-	400	398	398	399	400	399	399
PB 5%	393	-	395	393	393	394	395	394	394
WR 5%	393	-	396	393	393	394	397	394	394
WR 10%	390	-	-	390	-	391	-	390	390
WR 15%	387	-	-	-	-	388	-	388	388
WR 25%	385	-	-	-	-	386	-	386	386
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.04 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for most grades of Thai rice remain unchanged from the previous week, except for fragrant rice prices, which further declined 3-4 percent. Reduced domestic prices more than offset the strengthening of the Thai baht, which strengthened to 30.0 baht/U.S. \$1.00 from the previous week's exchange rate of 30.2 baht/U.S. \$1.00. Domestic prices of fragrant rice declined significantly as new crop supplies approached their peak. Under the MY2019/20 Paddy Rice Price Guarantee Program, farmers who harvested main rice crop during November 1-15, 2019 will receive the compensation of 2,491 baht per metric ton (U.S. \$83/MT) for white paddy rice and 1,201 baht per metric ton (U.S. \$40/MT) for Pathumthani fragrant paddy rice as the market prices were lower than the guarantee prices (Table 2).

Table 2: Paddy Price Guarantee Prices for MY2019/20 Main Crop Rice

Paddy Rice Varieties	Guarantee Price	Eligible Tonnage
	(Baht/Metric Ton)	(Metric Ton)
White Paddy Rice	10,000	30
Fragrant Paddy Rice (Hom Mali)	15,000	14
Pathumthani Fragrant Paddy Rice	11,000	25
Provincial Fragrant Paddy Rice	14,000	16
Glutinous Paddy Rice	12,000	16

Source: Ministry of Commerce

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for November 4-10, 2019, totaled 83,613 metric tons, up 17,747 metric tons from the previous week and down 3,607 metric tons from the four weeks moving average of 87,220 metric tons (Table 3). Rice exports from January 1 – November 10, 2019, totaled 5,255,404 metric tons, down 36 percent from the same period last year.

Table 3: Weekly Rice Exports (Excluding Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 15, 2019	90,257	103,507	4,447	6,740	-34.0
Sep 22, 2019	108,262	103,171	4,555	6,932	-34.3
Sep 29, 2019	127,651	99,320	4,683	7,112	-34.2
Oct 6, 2019	116,795	110,741	4,805	7,312	-34.3
Oct 13, 2019	106,967	114,919	4,906	7,533	-34.9
Oct 20, 2019	98,083	112,374	5,010	7,726	-35.1
Oct 27, 2019	101,319	105,791	5,112	7,888	-35.2
Nov 3, 2019	65,866	93,059	5,172	8,040	-35.7
Nov 10, 2019	83,613	87,220	5,255	8,197	-35.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments