

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices further declined 4-6 percent as new crop rice supplies are entering the market.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending October 19, 2020

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	800	-	-	800	800	800	-	800	800
WR 100 B	440	-	442	440	445	441	442	442	462
PB 100%	440	-	442	440	445	441	442	442	466
PB 5%	435	-	437	435	440	436	437	437	461
WR 5%	430	-	432	430	435	431	432	432	457
WR 10%	427	-	-	427	-	428	-	427	452
WR 15%	424	-	-	424	-	425	-	425	450
WR 25%	422	-	-	-	-	423	-	423	448
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.05 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices further declined 4-6 percent from the previous week, particularly for white and parboiled rice, as supplies of new-crop white rice are entering the market. Traders expect downward pressure on Thai rice prices during the harvesting period of MY2020/21 main crop rice. Presently, domestic prices of white paddy rice are leveling off to 8,600 – 8,800 baht per metric ton (U.S. \$277-283/MT). This is still 14 percent higher than the same period last year, but to a much lesser degree than the previous weeks when rice supplies were tight.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 5-11, 2020, totaled 110,800 metric tons, up 24,655 metric tons from the previous week and up 9,907 metric tons from the four-week moving average of 100,893 metric tons (Table 2). Rice exports from January 1 – October 11, 2020, totaled 3,215,029 metric tons, down 34 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 9, 2020	80,670	63,052	2,448	3,926	-37.6
Aug 16, 2020	79,353	66,108	2,528	4,010	-37.0
Aug 23, 2020	95,232	73,246	2,623	4,121	-36.3
Aug 30, 2020	68,559	80,954	2,692	4,261	-36.8
Sep 6, 2020	48,747	72,973	2,740	4,291	-36.1
Sep 13, 2020	71,070	70,902	2,811	4,427	-36.5
Sep 20, 2020	95,185	70,890	2,907	4,534	-35.9
Sep 27, 2020	111,443	75,862	3,018	4,666	-35.3
Oct 4, 2020	86,145	90,961	3,104	4,779	-35.0
Oct 11, 2020	110,800	100,893	3,215	4,885	-34.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments