

Required Report: Required - Public Distribution

Date: October 06,2020

Report Number: TH2020-0135

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices further declined 1-4 percent due to a lack of new inquiries.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending October 5, 2020

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	850	-	-	850	840	850	-	848	883
WR 100 B	480	-	482	480	475	481	482	480	485
PB 100%	480	-	482	480	475	481	482	480	485
PB 5%	475	-	477	475	470	476	477	475	480
WR 5%	470	-	472	470	465	471	472	470	475
WR 10%	467	-	-	467	-	468	-	467	472
WR 15%	464	-	-	464	-	465	-	465	470
WR 25%	462	-	-	-	-	463	-	463	468
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 31.12 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Rice export prices further declined 1-4 percent due to a lack of new inquiries. Foreign buyers are waiting for new crop rice supplies to enter the market, particularly for fragrant rice. The new crop rice supplies are expected to begin entering the market in the next couple of weeks. Domestic prices of white rice are also under downward pressure, down 1-2 percent from the previous week. The reduced domestic rice price more than offsets the strengthening of the Thai baht, which appreciated to 31.12 baht/U.S. \$1.00 from the previous week's exchange rate of 31.50 baht/U.S. \$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 21-27, 2020, totaled 111,443 metric tons, up 16,258 metric tons from the previous week and up 35,581 metric tons from the four-week moving average of 75,862 metric tons (Table 2). Rice exports from January 1 – September 27, 2020, totaled 3,018,084 metric tons, down 35 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 26, 2020	66,681	59,304	2,330	3,753	-38.0
Aug 2, 2020	37,727	57,433	2,368	3,824	-38.1
Aug 9, 2020	80,670	63,052	2,448	3,926	-37.6
Aug 16, 2020	79,353	66,108	2,528	4,010	-37.0
Aug 23, 2020	95,232	73,246	2,623	4,121	-36.3
Aug 30, 2020	68,559	80,954	2,692	4,261	-36.8
Sep 6, 2020	48,747	72,973	2,740	4,291	-36.1
Sep 13, 2020	71,070	70,902	2,811	4,427	-36.5
Sep 20, 2020	95,185	70,890	2,907	4,534	-35.9
Sep 27, 2020	111,443	75,862	3,018	4,666	-35.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments