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GAIN Report

Global Agricultural Information Network

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Date: 1/15/2013

GAIN Report Number: TH3008

Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Rey Santella, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

TH 3008 – Export prices increased around 1 percent due to concerns over the strengthening of the Thai Baht. Exportable supplies remain tight as current rice paddy pledges almost double.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Jan 14, 2013

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,155	-	1,100	-	1,080	1,100	-	1,109	1,079
WR 100 B	595	-	580	-	575	560	580	578	571
PB 100%	590	-	580	-	575	575	580	580	574
PB 5%	585	-	575	-	570	570	575	575	569
WR 5%	580	-	570	-	565	550	570	567	561
WR 10%	-	-	-	-	-	545	-	545	540
WR 15%	-	-	-	-	-	540	-	540	535
WR 25%	-	-	-	-	-	535	-	535	530
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	530	530	-	530	537
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.0 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices increased around 1 percent due to the strengthening of the Thai Baht vis-à-vis the U.S. dollar (29.9 baht/US compared to around 30.3 baht/US in the previous week). Despite steady domestic prices, exporters increased their prices (\$5-10/MT higher) to minimize possible foreign exchange losses from the appreciation of the Thai Baht. In addition, exportable supplies remain tight as rice paddy pledges under the current MY2012/13 main-crop Paddy Pledging Program increased to an estimated 8.8 million metric tons (roughly 5.8 million metric tons milled equivalent) from October 1 – January 10, 2013, which is almost double the amount the government received during the same period last year.

Rice Export Update

Unofficial rice exports (excluding fragrant rice) for January 7-13, 2013 totaled 94,996 metric tons, up 41,556 metric tons from the previous week. Exports of white rice and parboiled rice from January 1 – 13, 2013 totaled 148,435 metric tons, down 1.1 percent (150,089 metric tons) from last year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) from January 1 – December 31, 2012 amounted to 6.9 million metric tons, down 35 percent (10.7 million metric tons) from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 28	123,373	118,851	4,103	7,627	-46.2
Nov 4	138,996	129,238	4,242	7,667	-44.7
Nov 11	141,906	135,846	4,384	7,749	-43.4
Nov 18	125,421	132,422	4,509	7,832	-42.4
Nov 19	125,421	132,422	4,509	7,832	-41.4
Nov 25	83,986	122,575	4,593	7,909	-41.9
Dec 2	74,722	106,509	4,668	7,990	-41.6
Dec 9	52,767	84,224	4,721	8,081	-41.6
Dec 16	78,716	72,563	4,799	8,118	-40.9
Dec 23	100,333	76,649	4,900	8,187	-40.2
Dec 31, 2012	105,594	84,368	5,005	8,291	-39.6
Jan 6, 2013	53,439	-	53	44	20.5
Jan 13	94,996	-	148	150	-1.1
<i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.</i>					
Source: Board of Trade of Thailand					

Table 3: Weekly private registered rice export sales			
Movement (MT)	Dec. 24-28, 2012	Jan. 1-4, 2013	Jan. 7-11 (Preliminary)
Weekly sales	171,420	47,281	117,870
4 week sum	295,726	N.A.	N.A.
4 week mov. avg.	73,932	N.A.	N.A.
Year-to-date sales (excluding Apr. 9 - Jun. 29)	4,136,814	47,281	165,151

End of report