

Required Report: Required - Public Distribution

Date: September 30,2019

Report Number: TH2019-0023

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices declined 1-3 percent due to the lack of new inquiries and less concerns about exchange rate volatility and the impact of dry spell and flooding on MY2019/20 main crop rice production.

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,180	-	-	1,175	1,170	1,180	-	1,176	1,176
WR 100 B	413	-	416	413	413	414	415	414	421
PB 100%	408	-	410	408	410	409	410	409	421
PB 5%	403	-	405	403	405	404	405	404	416
WR 5%	403	-	406	403	403	404	405	404	411
WR 10%	407	-	-	400	-	401	-	403	407
WR 15%	404	-	-	-	-	398	-	401	405
WR 25%	402	-	-	-	-	396	-	399	403
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.32 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices declined 1-3 percent from the previous week due to the lack of new inquiries. Also, Thai rice exporters are less concerned about exchange rate volatility as the Thai baht is currently stable at around 30.3 baht/U.S. \$1.00. Additionally, rice millers and exporters are presently optimistic about the impact of the dry spell during June – July 2019 and current flooding during August – September 2019 on MY2019/20 rice production as the damage areas are expected to be marginal at around 1-2 percent of the total main crop rice production.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for September 9-15, 2019, totaled 90,257 metric tons, up 19,148 metric tons from the previous week and down 13,250 metric tons from the four weeks moving average of 130,507 metric tons (Table 2). Rice exports from January 1 – September 15, 2019, totaled 4,446,822 metric tons, down 34 percent from the same period last year.

According to the Ministry of Commerce's Department of Foreign Trade, Thai rice exports during January – August 2019 totaled 5.3 million metric tons. This is a 26 percent reduction from the same period last year due mainly to reduced exports of parboiled and white rice which respectively declined 11 percent and 40 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 21, 2019	77,789	96,888	3,661	5,068	-27.8
Jul 28, 2019	109,750	99,289	3,771	5,269	-28.4
Aug 4, 2019	63,592	97,503	3,834	5,465	-29.8
Aug 11, 2019	106,088	89,305	3,940	5,737	-31.3
Aug 18, 2019	92,595	93,006	4,033	5,944	-32.2
Aug 25, 2019	109,605	92,970	4,142	6,140	-32.5
Sep 1, 2019	143,058	112,837	4,285	6,326	-32.3
Sep 8, 2019	71,109	104,092	4,357	6,059	-33.1
Sep 15, 2019	90,257	103,507	4,447	6,740	-34.0

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments