

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of all grades of rice increased 2-5 percent due to new inquiries and the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending August 24, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	637	-	-	630	642	637	-	637	605
WR 100 B	399	-	394	400	399	393	420	401	394
PB 100%	398	-	390	394	395	389	413	397	387
PB 5%	393	-	385	389	390	384	408	392	382
WR 5%	389	-	384	391	389	379	410	391	384
WR 10%	384	-	-	386	-	379	-	383	376
WR 15%	381	-	-	384	-	375	-	380	373
WR 25%	378	-	-	-	371	372	-	374	368
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.03 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice increased from the previous week. Hom Mali fragrant rice (100 percent grade) prices increased 5 percent, while white and parboiled rice prices increased 2-3 percent. Increased demand from African markets, especially Angola and Benin, drove export sales of white and parboiled rice. The Thai baht also strengthened to 33.03 baht/U.S. \$1.00 from the previous week's exchange rate of 33.28 baht/U.S. \$1.00. High shipping costs remain a concern for rice exporters. The Ministry of Commerce intends to bolster Thai rice exports to existing and new market destinations for the rest of 2021 by focusing on government-to-government contracts (e.g., Japan, Indonesia, and Malaysia).

Thai farmers have planted around 83 percent of MY2021/22 main-crop rice in irrigated areas, totaling 14 million rai (2.2 million hectare). Although there was an expectation of above normal rainfall earlier this year, the Thai Royal Irrigation Department discouraged farmers to grow second main-crop rice in order to preserve water supply for off-season rice planting in November 2021. Many rice planting areas are experiencing water supply shortages.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 16–22, 2021, totaled 66,342 metric tons, down 43,164 metric tons from the previous week and down 24,901 metric tons from the four-week moving average of 91,243 metric tons (Table 2). Rice exports from January 1 – August 22, 2021, totaled 2,310,998 metric tons, down 11 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 20, 2021	80,286	63,936	1,511	2,020	-25.2
Jun 27, 2021	85,231	72,188	1,597	2,093	-23.7
Jul 4, 2021	84,137	80,497	1,680	2,138	-21.4
Jul 11, 2021	64,840	78,624	1,746	2,196	-20.5
Jul 18, 2021	89,361	80,892	1,835	2,263	-18.9
Jul 25, 2021	110,989	87,332	1,946	2,330	-16.5
Aug 1, 2021	104,793	92,496	2,051	2,368	-13.4
Aug 8, 2021	84,331	97,369	2,135	2,447	-12.8
Aug 15, 2021	109,506	102,405	2,245	2,526	-11.1
Aug 22, 2021	66,342	91,243	2,311	2,584	-10.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments