

Required Report: Required - Public Distribution

Date: August 18,2020

Report Number: TH2020-0113

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices increased 4-5 percent due to tight domestic supplies.

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	960	-	-	960	950	960	-	958	990
WR 100 B	498	-	500	498	493	499	500	498	476
PB 100%	495	-	497	495	490	496	495	495	475
PB 5%	490	-	492	490	485	491	490	490	470
WR 5%	488	-	490	488	483	489	490	488	466
WR 10%	485	-	-	485	-	486	-	485	462
WR 15%	482	-	-	482	-	483	-	483	460
WR 25%	480	-	-	-	-	481	-	481	458
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 30.97 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Export prices increased 4-5 percent from the previous week due to tight domestic supplies. Rice millers expect tighter supplies of new-crop white rice in the next couple months. Farmers in irrigated areas in the lower northern region and the central plains delayed their rice planting due to limited water supply. The Royal Irrigation Department has restricted water supply for rice planting since May 2020 as major reservoirs are still critically low. This put upward pressure on current farm-gate prices of white paddy rice, which remain high at around 9,200 – 9,400 baht per metric ton (U.S. \$297 – 303/MT), up approximately 20 percent from the same period last year.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 3-9, 2020, totaled 80,670 metric tons, up 42,943 metric tons from the previous week and up 17,618 metric tons from the four weeks moving average of 63,052 metric tons (Table 2). Rice exports from January 1 – August 9, 2020, totaled 2,448,496 metric tons, down 38 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 7, 2020	41,253	66,034	1,843	3,002	-38.6
Jun 14, 2020	81,514	63,448	1,924	3,135	-38.6
Jun 21, 2020	97,450	70,750	2,022	3,253	-37.9
Jun 28, 2020	71,248	72,867	2,093	3,358	-37.7
Jul 5, 2020	45,212	73,856	2,138	3,428	-37.6
Jul 12, 2020	58,193	54,421	2,196	3,558	-38.3
Jul 19, 2020	67,130	60,446	2,263	3,647	-37.9
Jul 26, 2020	66,681	59,304	2,330	3,753	-38.0
Aug 2, 2020	37,727	57,433	2,368	3,824	-38.1
Aug 9, 2020	80,670	63,052	2,448	3,926	-37.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments