

**Required Report:** Required - Public Distribution

**Date:** August 10, 2021

**Report Number:** TH2021-0054

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Export prices of all grades of rice decreased 1-2 percent due to limited new inquiries and a further weakening of the Thai baht against the U.S. dollar.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending August 10, 2021**

| Quality           | Exporter Observations |    |     |     |     |     |     | Period Average |     |
|-------------------|-----------------------|----|-----|-----|-----|-----|-----|----------------|-----|
|                   | #1                    | #2 | #3  | #4  | #5  | #6  | #7  | CUR            | PRV |
| <b>F WR 100 B</b> | 607                   | -  | -   | 600 | 605 | 607 | -   | 605            | 609 |
| <b>WR 100 B</b>   | 390                   | -  | 385 | 391 | 390 | 384 | 411 | 392            | 397 |
| <b>PB 100%</b>    | 388                   | -  | 387 | 384 | 385 | 379 | 403 | 387            | 394 |
| <b>PB 5%</b>      | 383                   | -  | 375 | 379 | 380 | 374 | 398 | 382            | 389 |
| <b>WR 5%</b>      | 380                   | -  | 375 | 382 | 380 | 375 | 401 | 382            | 387 |
| <b>WR 10%</b>     | 377                   | -  | -   | 379 | -   | 372 | -   | 376            | 381 |
| <b>WR 15%</b>     | 374                   | -  | -   | 377 | -   | 368 | -   | 373            | 378 |
| <b>WR 25%</b>     | 372                   | -  | -   | -   | -   | 366 | -   | 369            | 374 |
| <b>WR 35%</b>     | -                     | -  | -   | -   | -   | -   | -   | -              | -   |
| <b>A1 SUP</b>     | -                     | -  | -   | -   | -   | -   | -   | -              | -   |
| <b>A1 SPEC</b>    | -                     | -  | -   | -   | -   | -   | -   | -              | -   |

Exchange rate: 33.31 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice further decreased 1-2 percent as the Thai baht weakened to 33.31 baht/U.S. \$1.00 from the previous week's exchange rate of 32.81 baht/U.S. \$1.00. New inquiries were also limited as foreign buyers are waiting to see if the Thai rice price will continue its downward trend. China, South Korea, and Iraq were the primary destinations for Thai rice exports this week. The Thai National Rice Policy Subcommittee agreed to extend the rice price guarantee scheme for the 2021/22 season and will likely present its decision for the Cabinet's approval later this month. The scheme covers five main rice grades, including white paddy rice (15% grade), Hom Mali paddy rice, fragrant Pathum Thani paddy rice (15% grade), glutinous paddy rice (15% grade), and provincial fragrant paddy rice.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 2–8, 2021, totaled 25,531 metric tons, down 79,262 metric tons from the previous week and down 57,138 metric tons from the four-week moving average of 82,669 metric tons (Table 2). Rice exports from January 1 – August 8, 2021, totaled 2,076,350 metric tons, down 13 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

| Week Ending         | Quantity | 4-WK AVG | Year to Date | Year Ago | Growth from Last Year |
|---------------------|----------|----------|--------------|----------|-----------------------|
|                     | (MT)     | (MT)     | (TMT)        | (TMT)    | (%)                   |
| <b>Jun 6, 2021</b>  | 50,900   | 62,066   | 1,359        | 1,840    | -26.2                 |
| <b>Jun 13, 2021</b> | 72,332   | 62,760   | 1,431        | 1,922    | -25.5                 |
| <b>Jun 20, 2021</b> | 80,286   | 63,936   | 1,511        | 2,020    | -25.2                 |
| <b>Jun 27, 2021</b> | 85,231   | 72,188   | 1,597        | 2,093    | -23.7                 |
| <b>Jul 4, 2021</b>  | 84,137   | 80,497   | 1,680        | 2,138    | -21.4                 |
| <b>Jul 11, 2021</b> | 64,840   | 78,624   | 1,746        | 2,196    | -20.5                 |
| <b>Jul 18, 2021</b> | 89,361   | 80,892   | 1,835        | 2,263    | -18.9                 |
| <b>Jul 25, 2021</b> | 110,989  | 87,332   | 1,946        | 2,330    | -16.5                 |
| <b>Aug 1, 2021</b>  | 104,793  | 92,496   | 2,051        | 2,368    | -13.4                 |
| <b>Aug 8, 2021</b>  | 25,531   | 82,669   | 2,076        | 2,377    | -12.6                 |

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments