

Required Report: Required - Public Distribution

Date: July 29,2020

Report Number: TH2020-0107

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices increased 1-2 percent due to the strengthening of the Thai baht and new inquiries from foreign buyers.

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	990	-	-	990	990	990	-	990	990
WR 100 B	470	-	472	470	465	471	475	471	461
PB 100%	465	-	467	465	460	466	470	466	461
PB 5%	460	-	462	460	455	461	465	461	456
WR 5%	460	-	462	460	455	461	465	461	451
WR 10%	457	-	-	457	-	458	-	457	447
WR 15%	454	-	-	455	-	455	-	455	445
WR 25%	452	-	-	-	-	453	-	453	443
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 31.32 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Export prices increased 1-2 percent due mainly to the strengthening of the Thai baht to 31.32 baht/U.S. \$1.00 from the previous week's exchange rate of 31.60 baht/U.S. \$1.00 to cover the foreign exchange risk. In addition, rice exporters continue fulfilling contracted shipments of white and parboiled rice to African countries. Thai rice exporters also continue to receive new inquiries from foreign buyers as the price difference between Thai and Vietnamese white rice shrank to around U.S. \$5-10/MT compared to U.S. \$15-20/MT in the previous week after supplies of MY2019/20 new-crop off-season white rice entered the market.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for July 13-19, 2020, totaled 67,130 metric tons, up 8,937 metric tons from the previous week and up 6,684 metric tons from the four weeks moving average of 60,446 metric tons (Table 2). Rice exports from January 1 – July 19, 2020, totaled 2,263,418 metric tons, down 38 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 17, 2020	91,858	88,570	1,670	2,689	-37.9
May 24, 2020	68,243	78,259	1,784	2,865	-39.3
May 31, 2020	62,783	75,287	1,801	2,893	-37.7
Jun 7, 2020	41,253	66,034	1,843	3,002	-38.6
Jun 14, 2020	81,514	63,448	1,924	3,135	-38.6
Jun 21, 2020	97,450	70,750	2,022	3,253	-37.9
Jun 28, 2020	71,248	72,867	2,093	3,358	-37.7
Jul 5, 2020	45,212	73,856	2,138	3,428	-37.6
Jul 12, 2020	58,193	54,421	2,196	3,558	-38.3
Jul 19, 2020	67,130	60,446	2,263	3,647	-37.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments