

Required Report: Required - Public Distribution

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Report Number: TH2020-0093

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices further declined 5 percent due to a lack of new inquiries as traders are waiting for supplies of new-crop rice crop.

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	990	-	-	990	990	990	-	990	1,000
WR 100 B	475	-	477	475	470	476	480	476	501
PB 100%	475	-	477	475	470	476	480	476	501
PB 5%	470	-	472	470	465	471	475	471	496
WR 5%	465	-	467	465	460	466	470	466	491
WR 10%	462	-	-	462	-	463	-	462	487
WR 15%	459	-	-	460	-	460	-	460	485
WR 25%	457	-	-	-	-	458	-	458	483
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 30.94 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Rice export prices further declined 5 percent from the previous week due to a lack of new inquiries. Traders are reportedly waiting for supplies of new-crop rice, which is expected to enter the market in the next couple of weeks. This will be the last supplies of MY2019/20 off-season rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for June 22-28, 2020, totaled 71,248 metric tons, down 26,202 metric tons from the previous week and down 1,619 metric tons from the four weeks moving average of 72,867 metric tons (Table 2). Rice exports from January 1 – June 28, 2020, totaled 2,092,810 metric tons, down 38 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 26, 2020	109,487	87,995	1,426	2,332	-38.9
May 3, 2020	74,671	87,993	1,500	2,426	-38.2
May 10, 2020	78,264	93,073	1,578	2,548	-38.0
May 17, 2020	91,858	88,570	1,670	2,689	-37.9
May 24, 2020	68,243	78,259	1,784	2,865	-39.3
May 31, 2020	62,783	75,287	1,801	2,893	-37.7
Jun 7, 2020	41,253	66,034	1,843	3,002	-38.6
Jun 14, 2020	81,514	63,448	1,924	3,135	-38.6
Jun 21, 2020	97,450	70,750	2,022	3,253	-37.9
Jun 28, 2020	71,248	72,867	2,093	3,358	-37.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments