

**Required Report:** Required - Public Distribution

**Date:** June 22,2020

**Report Number:** TH2020-0086

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices remain high due to the strengthening of the Thai baht and an upward pressure on domestic rice prices.

## Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,060	-	-	1,060	1,040	1,060	-	1,055	1,055
WR 100 B	520	-	522	520	515	521	525	521	521
PB 100%	515	-	517	515	510	516	520	516	516
PB 5%	510	-	512	510	505	511	515	511	511
WR 5%	510	-	512	510	505	511	515	511	511
WR 10%	507	-	-	507	-	508	-	507	507
WR 15%	504	-	-	-	-	505	-	505	505
WR 25%	502	-	-	-	-	503	-	503	503
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 30.84 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Rice export prices remain high as exporters still must cover their exchange rate risk from the strengthening of the Thai baht to around 30.8 baht/U.S. \$1.00 over the past few weeks. Additionally, domestic prices of Thai rice are facing an upward pressure as the Thai government will participate in the Philippines' retender to buy 300,000 tons of 25% grade white rice after the result of the initial tender on June 8, 2020 was called off. Thai rice was uncompetitive in the initial tender as the Thai bid (U.S. \$541/MT, CIF) was higher than India (U.S. \$485 – 487/MT), Myanmar (\$489/MT), and Vietnam (U.S. \$497/MT).

### Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for June 8-14, 2020, totaled 81,514 metric tons, up 40,261 metric tons from the previous week and up 18,066 metric tons from the four weeks moving average of 63,448 metric tons (Table 2). Rice exports from January 1 – June 14, 2020, totaled 1,924,112 metric tons, down 39 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 12, 2020	57,944	72,270	1,216	2,176	-44.1
Apr 19, 2020	109,870	79,555	1,316	2,201	-40.2
Apr 26, 2020	109,487	87,995	1,426	2,332	-38.9
May 3, 2020	74,671	87,993	1,500	2,426	-38.2
May 10, 2020	78,264	93,073	1,578	2,548	-38.0
May 17, 2020	91,858	88,570	1,670	2,689	-37.9
May 24, 2020	68,243	78,259	1,784	2,865	-39.3
May 31, 2020	62,783	75,287	1,801	2,893	-37.7
Jun 7, 2020	41,253	66,034	1,843	3,002	-38.6
Jun 14, 2020	81,514	63,448	1,924	3,135	-38.6

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments