

Required Report: Required - Public Distribution

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Report Number: TH2021-0043

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of all grades of rice decreased 4-5 percent.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending June 21, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	635	-	-	635	655	635	-	640	680
WR 100 B	450	-	445	443	440	444	471	449	471
PB 100%	450	-	442	440	440	441	465	446	466
PB 5%	445	-	437	435	435	436	460	441	461
WR 5%	440	-	435	434	430	435	461	439	461
WR 10%	437	-	-	431	-	432	-	433	459
WR 15%	434	-	-	429	-	428	-	430	456
WR 25%	432	-	-	-	-	426	-	429	455
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.47 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice further decreased 4-5 percent as the Thai baht depreciated against the U.S. dollar to 31.47 baht/U.S. \$1.00 compared to the previous week's exchange rate of 30.95 baht/U.S. \$1.00. Exporters expect that reduced export prices of Thai white and parboiled rice will help boost Thai rice exports. Thai white rice prices (5% grade) are now U.S. \$30-50/MT cheaper than Vietnamese rice. Most new inquiries were reportedly from African markets for white and parboiled rice, with a few inquiries from the EU and China for glutinous and white rice.

Around 45 percent of MY2021/22 main-crop rice has been planted, particularly in the lower northern region and the central plains, totaling approximately 7.5 million rai (1.2 million hectare). There are concerns about the possible lack of seasonal monsoon rains between late June and early July for most rice planting areas.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for June 14 – 20, 2021, totaled 41,340 metric tons, down 30,992 metric tons from the previous week and down 12,860 metric tons from the four-week moving average of 54,200 metric tons (Table 2). Rice exports from January 1 – June 20, 2021, totaled 1,472,538 metric tons, down 25 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 18, 2021	8,995	38,741	852	1,316	-35.2
Apr 25, 2021	64,476	38,858	917	1,421	-35.5
May 2, 2021	86,683	49,955	1,003	1,500	-33.1
May 9, 2021	107,179	66,833	1,111	1,578	-29.6
May 16, 2021	69,557	81,974	1,180	1,670	-29.3
May 23, 2021	75,582	84,750	1,256	1,738	-27.7
May 30, 2021	52,226	76,136	1,308	1,801	-27.4
Jun 6, 2021	50,900	62,066	1,359	1,840	-26.2
Jun 13, 2021	72,332	62,760	1,431	1,922	-25.5
Jun 20, 2021	41,340	54,200	1,472	1,966	-25.1

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments