

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices further increased 2 percent as exporters continued to fulfill large contracted shipments. The Thai government participated in the Philippines' tender on June 8.

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,060	-	-	1,060	1,040	1,060	-	1,055	1,055
WR 100 B	515	-	517	515	510	516	520	516	506
PB 100%	505	-	507	505	500	506	520	507	496
PB 5%	500	-	502	500	495	501	515	502	491
WR 5%	505	-	507	505	500	506	510	506	496
WR 10%	502	-	-	502	-	503	-	502	492
WR 15%	499	-	-	-	-	500	-	500	490
WR 25%	497	-	-	-	-	498	-	498	488
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 31.33 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Rice export prices further increased 2 percent as Thai rice exporters continued to secure domestic rice supplies that remain tight in order to fulfill large contracted shipments of white and parboiled rice to Asian and African buyers. Additionally, the Thai government participated in the Philippines' government-to-government tender for 300,000 metric tons of 25% grade white rice on June 8, 2020 for June – August deliveries. The bidding prices of Thai rice were reportedly around U.S. \$541/MT (CIF), compared to Vietnam (U.S. \$497-540/MT), India (U.S. \$485/MT), and Myanmar (U.S. \$489/MT). The result of the tender is still pending.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 25-31, 2020, totaled 62,783 metric tons, down 5,460 metric tons from the previous week and down 12,504 metric tons from the four weeks moving average of 75,287 metric tons (Table 2). Rice exports from January 1 – May 31, 2020, totaled 1,801,344 metric tons, down 38 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 29, 2020	75,729	91,676	1,073	1,882	-43.0
Apr 5, 2020	74,676	84,774	1,148	2,012	-42.9
Apr 12, 2020	57,944	72,270	1,216	2,176	-44.1
Apr 19, 2020	109,870	79,555	1,316	2,201	-40.2
Apr 26, 2020	109,487	87,995	1,426	2,332	-38.9
May 3, 2020	74,671	87,993	1,500	2,426	-38.2
May 10, 2020	78,264	93,073	1,578	2,548	-38.0
May 17, 2020	91,858	88,570	1,670	2,689	-37.9
May 24, 2020	68,243	78,259	1,784	2,865	-39.3
May 31, 2020	62,783	75,287	1,801	2,893	-37.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments