

Required Report: Required - Public Distribution

Date: June 02,2020

Report Number: TH2020-0080

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Ponnarong Prasertsri, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Rice export prices further increased 1 percent as exporters continue to fulfill large contracted shipments.

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,060	-	-	1,060	1,040	1,060	-	1,055	1,055
WR 100 B	505	-	507	505	505	506	510	506	501
PB 100%	495	-	497	495	495	496	500	496	491
PB 5%	490	-	492	490	490	491	495	491	486
WR 5%	495	-	497	495	495	496	500	496	491
WR 10%	492	-	-	492	-	493	-	492	487
WR 15%	489	-	-	-	-	490	-	490	485
WR 25%	487	-	-	-	-	488	-	488	483
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 31.49 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Rice export prices further increased 1 percent as Thai rice exporters continued to fulfill large contracted shipments of white and parboiled rice to Asian and African buyers. Additional, Thai rice exporters will participate in the Philippines' tender to buy 300,000 metric tons of 25% grade white rice on June 8, 2020 for June – July deliveries. Thai rice exporters expect that Thai rice will be able to compete with Vietnamese rice as Thai and Vietnamese rice prices converged to a typical difference of U.S. \$10-15/MT.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 18-24, 2020, totaled 68,243 metric tons, down 23,615 metric tons from the previous week and down 10,016 metric tons from the four weeks moving average of 78,259 metric tons (Table 2). Rice exports from January 1 – May 24, 2020, totaled 1,784,038 metric tons, down 39 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 29, 2020	75,729	91,676	1,073	1,882	-43.0
Apr 5, 2020	74,676	84,774	1,148	2,012	-42.9
Apr 12, 2020	57,944	72,270	1,216	2,176	-44.1
Apr 19, 2020	109,870	79,555	1,316	2,201	-40.2
Apr 26, 2020	109,487	87,995	1,426	2,332	-38.9
May 3, 2020	74,671	87,993	1,500	2,426	-38.2
May 10, 2020	78,264	93,073	1,578	2,548	-38.0
May 17, 2020	91,858	88,570	1,670	2,689	-37.9
May 24, 2020	68,243	78,259	1,784	2,865	-39.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments