

Required Report: Required - Public Distribution

Date: June 02, 2021

Report Number: TH2021-0039

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Export prices for all grades of rice decreased from the previous week as trade activities slowed and the Thai baht appreciated against the U.S. dollar.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending May 31, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	685	-	-	685	705	685	-	690	715
WR 100 B	478	-	473	471	468	472	473	473	490
PB 100%	478	-	470	468	468	469	470	471	486
PB 5%	473	-	465	463	463	464	465	466	481
WR 5%	468	-	463	462	458	463	463	463	478
WR 10%	465	-	-	459	-	460	-	461	477
WR 15%	462	-	-	457	-	456	-	458	474
WR 25%	460	-	-	-	-	454	-	457	472
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.04 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for all grades of rice decreased from the previous week as trade activities slowed and the Thai baht appreciated against the U.S. dollar. There are only a few new inquiries with most of them coming from African markets for white and parboiled rice. There is increasing concern of the competitiveness of Thai rice. The Thai government is looking into new varieties to help meet demand, reduce export prices, and increase rice quality. The MY2020/21 off-season rice harvest is continuing with approximately 15 percent remaining to be harvested, around 0.87 million rai (138,789 hectare). The Thai baht further strengthened against the U.S. dollar to 31.04 baht/U.S. \$1.00 from the previous week's exchange rate of 31.18 baht/U.S. \$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 24 – 30, 2021, totaled 34,790 metric tons, down 40,792 metric tons from the previous week and down 36,987 metric tons from the four-week moving average of 71,777 metric tons (Table 2). Rice exports from January 1 – May 30, 2021, totaled 1,290,529 metric tons, down 27 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 28, 2021	64,008	49,343	761	1,861	-58.8
Apr 4, 2021	42,293	50,542	804	1,147	-30.0
Apr 11, 2021	39,667	45,686	843	1,216	-30.7
Apr 18, 2021	8,995	38,741	852	1,316	-35.2
Apr 25, 2021	64,476	38,858	917	1,421	-35.5
May 2, 2021	86,683	49,955	1,003	1,500	-33.1
May 9, 2021	107,179	66,833	1,111	1,578	-29.6
May 16, 2021	69,557	81,974	1,180	1,670	-29.3
May 23, 2021	75,582	84,750	1,256	1,738	-27.7
May 30, 2021	34,790	71,777	1,290	1,771	-27.1

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments