

Required Report: Required - Public Distribution

Date: May 26,2020

Report Number: TH2020-0073

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased 4 percent as exporters are fulfilling large-volume contracted shipments.

Market Tone

| Quality | Exporter Observations | | | | | | | Period Average | |
|---|-----------------------|----|-----|-------|-------|-------|-----|----------------|-------|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | CUR. | PRV |
| F WR 100 B | 1,060 | - | - | 1,060 | 1,040 | 1,060 | - | 1,055 | 1,055 |
| WR 100 B | 500 | - | 502 | 500 | 500 | 501 | 505 | 501 | 481 |
| PB 100% | 490 | - | 492 | 490 | 490 | 491 | 495 | 491 | 471 |
| PB 5% | 485 | - | 487 | 485 | 485 | 486 | 490 | 486 | 466 |
| WR 5% | 490 | - | 492 | 490 | 490 | 491 | 495 | 491 | 471 |
| WR 10% | 487 | - | - | 487 | - | 488 | - | 487 | 467 |
| WR 15% | 484 | - | - | - | - | 485 | - | 485 | 465 |
| WR 25% | 482 | - | - | - | - | 483 | - | 483 | 462 |
| WR 35% | - | - | - | - | - | - | - | - | - |
| A1 SUP | - | - | - | - | - | - | - | - | - |
| A1 SPEC | - | - | - | - | - | - | - | - | - |
| Exchange rate: 31.75 baht = U.S. \$1.00 | | | | | | | | | |
| Source: Average actual prices received from exporters | | | | | | | | | |

Rice export prices increased 4 percent as Thai rice exporters are sourcing new-crop rice to fulfill large-volume contracted shipments of white and parboiled rice to Asian and African buyers. Also, foreign buyers began to seek Thai rice as prices of Thai and Vietnamese white rice are currently about the same, compared to a typical price difference of around U.S. \$15-20/MT, after the Vietnamese government removed its rice export restrictions earlier this month.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 11-17, 2020, totaled 91,858 metric tons, up 13,594 metric tons from the previous week and up 3,288 metric tons from the four weeks moving average of 88,570 metric tons (Table 2). Rice exports from January 1 – May 17, 2020, totaled 1,670,318 metric tons, down 38 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

| WEEK ENDING | QUANTITY | 4-WK AVG | YEAR TO DATE | YEAR AGO | % Growth from Last Year |
|--------------|----------|----------|--------------|----------|-------------------------|
| | (MT) | (MT) | (TMT) | (TMT) | (%) |
| Mar 22, 2020 | 80,730 | 91,261 | 998 | 1,730 | -42.3 |
| Mar 29, 2020 | 75,729 | 91,676 | 1,073 | 1,882 | -43.0 |
| Apr 5, 2020 | 74,676 | 84,774 | 1,148 | 2,012 | -42.9 |
| Apr 12, 2020 | 57,944 | 72,270 | 1,216 | 2,176 | -44.1 |
| Apr 19, 2020 | 109,870 | 79,555 | 1,316 | 2,201 | -40.2 |
| Apr 26, 2020 | 109,487 | 87,995 | 1,426 | 2,332 | -38.9 |
| May 3, 2020 | 74,671 | 87,993 | 1,500 | 2,426 | -38.2 |
| May 10, 2020 | 78,264 | 93,073 | 1,578 | 2,548 | -38.0 |
| May 17, 2020 | 91,858 | 88,570 | 1,670 | 2,689 | -37.9 |

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments