

**Required Report:** Required - Public Distribution

**Date:** May 18,2020

**Report Number:** TH2020-0064

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

**Prepared By:** Ponnarong Prasertsri, Agricultural Specialist

**Approved By:** Eric Mullis

**Report Highlights:**

Thai and Vietnam rice prices converged after a 7-8 percent further reduction in Thai rice export prices this week.

## Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,060	-	-	1,060	1,040	1,060	-	1,055	1,075
WR 100 B	480	-	482	480	480	481	485	481	521
PB 100%	470	-	472	470	470	471	475	471	511
PB 5%	465	-	467	465	465	466	470	466	506
WR 5%	470	-	472	470	470	471	475	471	511
WR 10%	467	-	-	467	-	468	-	467	507
WR 15%	464	-	-	-	-	465	-	465	505
WR 25%	462	-	-	-	-	462	-	462	503
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 31.90 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Thai rice export prices further declined 7-8 percent from the previous week due to a lack of new inquiries. Foreign buyers reportedly continued to seek Vietnamese rice when the government resumed normal rice exports in May 2020. After Thai rice export prices fell for two consecutive weeks, Thai and Vietnamese rice prices converged, compared to a price difference of U.S. \$70-100/MT during March – April when the Vietnamese government restricted its rice exports, following the concern about COVID-19 outbreak.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 4-10, 2020, totaled 78,264 metric tons, up 3,593 metric tons from the previous week and down 14,809 metric tons from the four weeks moving average of 93,073 metric tons (Table 2). Rice exports from January 1 – May 10, 2020, totaled 1,578,460 metric tons, down 38 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

<b>Table 2: Weekly Rice Exports (excluding Hom Mali Fragrant Rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>% Growth from Last Year</b>
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 15, 2020	107,962	91,514	917	1,589	-42.3
Mar 22, 2020	80,730	91,261	998	1,730	-42.3
Mar 29, 2020	75,729	91,676	1,073	1,882	-43.0
Apr 5, 2020	74,676	84,774	1,148	2,012	-42.9
Apr 12, 2020	57,944	72,270	1,216	2,176	-44.1
Apr 19, 2020	109,870	79,555	1,316	2,201	-40.2
Apr 26, 2020	109,487	87,995	1,426	2,332	-38.9
May 3, 2020	74,671	87,993	1,500	2,426	-38.2
May 10, 2020	78,264	93,073	1,578	2,548	-38.0

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments