

Required Report: Required - Public Distribution

Date: May 18, 2021

Report Number: TH2021-0034

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices for all grades of rice remain unchanged from the previous week.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week ending May 17, 2021**

| Quality | Exporter Observations | | | | | | | Period Average | |
|-------------------|-----------------------|----|------------|------------|------------|------------|------------|----------------|------------|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | CUR | PRV |
| F WR 100 B | 710 | - | - | 710 | 730 | 710 | - | 715 | 715 |
| WR 100 B | 494 | - | 499 | 487 | 484 | 488 | 489 | 490 | 490 |
| PB 100% | 493 | - | 485 | 483 | 483 | 484 | 485 | 486 | 486 |
| PB 5% | 488 | - | 480 | 478 | 478 | 479 | 480 | 481 | 481 |
| WR 5% | 484 | - | 479 | 478 | 474 | 479 | 475 | 478 | 478 |
| WR 10% | 481 | - | - | 475 | - | 476 | - | 477 | 477 |
| WR 15% | 478 | - | - | 473 | - | 472 | - | 474 | 474 |
| WR 25% | 475 | - | - | - | - | 469 | - | 472 | 472 |
| WR 35% | - | - | - | - | - | - | - | - | - |
| A1 SUP | - | - | - | - | - | - | - | - | - |
| A1 SPEC | - | - | - | - | - | - | - | - | - |

Exchange rate: 31.36 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for all grades of rice remain unchanged from the previous week. The current surge in new COVID-19 cases and the weakening of the Thai baht have kept prices constant. Approximately 25 percent of the MY2020/21 off-season rice acreage remains to be harvested, around 1.4 million rai (217,700 hectare). Farmers in the main production regions (the northern and central regions) are already starting to plant the MY2021/22 main-season rice crop with the start of the rainy season, which is expected to be wetter this year than the past few years. Around 1.8 million rai (289,394 hectare), roughly 11 percent of the total acreage, have already been planted. Shipping container shortages and high freight costs are still the biggest concerns for rice exporters as container freight costs are 3 times higher than average and bulk freight costs are 2 times higher than average. The Thai baht also weakened to 31.36 baht/U.S. \$1.00 from the previous week's exchange rate of 30.98 baht/U.S. \$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 10 – May 19, 2021, totaled 45,050 metric tons, down 61,129 metric tons from the previous week and down 30,047 metric tons from the four-week moving average of 76,097 metric tons (Table 2). Rice exports from January 1 – May 16, 2021, totaled 1,156,650 metric tons, down 30 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

| Week Ending | Quantity | 4-WK AVG | Year to Date | Year Ago | Growth from Last Year |
|---------------------|----------|----------|--------------|----------|-----------------------|
| | (MT) | (MT) | (TMT) | (TMT) | (%) |
| Mar 14, 2021 | 59,092 | 50,696 | 660 | 1,570 | -57.9 |
| Mar 21, 2021 | 36,776 | 42,741 | 697 | 1,712 | -59.3 |
| Mar 28, 2021 | 64,008 | 49,343 | 761 | 1,861 | -58.8 |
| Apr 4, 2021 | 42,293 | 50,542 | 804 | 1,147 | -30.0 |
| Apr 11, 2021 | 39,667 | 45,686 | 843 | 1,216 | -30.7 |
| Apr 18, 2021 | 8,995 | 38,741 | 852 | 1,316 | -35.2 |
| Apr 25, 2021 | 64,476 | 38,858 | 917 | 1,421 | -35.5 |
| May 2, 2021 | 86,683 | 49,955 | 1,003 | 1,500 | -33.1 |
| May 9, 2021 | 107,179 | 66,833 | 1,111 | 1,578 | -29.6 |
| May 16, 2021 | 46,050 | 76,097 | 1,157 | 1,623 | -28.7 |

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments