

Required Report: Required - Public Distribution

Date: May 12,2020

Report Number: TH2020-0061

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices declined 4-5 percent due to a lack of new inquiries after Vietnam removed its rice export restriction.

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,080	-	-	1,080	1,060	1,080	-	1,075	1,115
WR 100 B	520	-	522	520	520	521	525	521	546
PB 100%	510	-	512	510	510	511	515	511	536
PB 5%	505	-	507	505	505	506	510	506	531
WR 5%	510	-	512	510	510	511	515	511	536
WR 10%	507	-	-	507	-	508	-	507	532
WR 15%	504	-	-	-	-	505	-	505	530
WR 25%	502	-	-	-	-	503	-	503	528
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 32.02 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Rice export prices declined 4-5 percent from the previous week due to a lack of new inquiries as foreign buyers are reportedly seeking more Vietnamese and Indian rice. The Vietnamese government decided to resume normal rice exports in May 2020 after rice exports were restricted for a month in April 2020, following the concern about the COVID-19 outbreak. Also, Indian rice exporters reportedly began to fulfill pending contracted shipments as the government's lockdown to control the spread of COVID-19 is scheduled to end on May 17, 2020.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for April 27 – May 3, 2020, totaled 74,671 metric tons, down 34,816 metric tons from the previous week and down 13,322 metric tons from the four weeks moving average of 87,993 metric tons (Table 2). Rice exports from January 1 – May 3, 2020, totaled 1,500,171 metric tons, down 38 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 8, 2020	102,284	87,276	809	1,427	-43.3
Mar 15, 2020	107,962	91,514	917	1,589	-42.3
Mar 22, 2020	80,730	91,261	998	1,730	-42.3
Mar 29, 2020	75,729	91,676	1,073	1,882	-43.0
Apr 5, 2020	74,676	84,774	1,148	2,012	-42.9
Apr 12, 2020	57,944	72,270	1,216	2,176	-44.1
Apr 19, 2020	109,870	79,555	1,316	2,201	-40.2
Apr 26, 2020	109,487	87,995	1,426	2,332	-38.9
May 3, 2020	74,671	87,993	1,500	2,426	-38.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments