

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices remain unchanged at high levels. Foreign buyers are reportedly seeking Vietnamese and Indian rice, which are approximately U.S. \$65/MT and U.S. \$165/MT cheaper than Thai rice, respectively.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending May 5, 2020

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,120	-	-	1,120	1,100	1,120	-	1,115	1,115
WR 100 B	545	-	547	545	545	546	550	546	546
PB 100%	535	-	537	535	535	536	540	536	536
PB 5%	530	-	532	530	530	531	535	531	531
WR 5%	535	-	537	535	535	536	540	536	536
WR 10%	532	-	-	532	-	533	-	532	532
WR 15%	529	-	-	-	-	530	-	530	530
WR 25%	527	-	-	-	-	528	-	528	528
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 32.22baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Rice export prices remain unchanged from the previous week as domestic rice paddy prices are still high due to shrinking supplies of MY2019/20 off-season rice caused by drought. This week, farm-gate prices of white rice paddy are virtually unchanged at 10,160 baht per metric tons (U.S. \$315/MT), up 32 percent from the same period last year. Traders expect foreign buyers will continue to purchase Vietnamese and India rice, which are approximately U.S. \$65/MT and U.S. \$165/MT cheaper than Thai rice, respectively.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for April 20-26, 2020, totaled 109,487 metric tons, down 383 metric tons from the previous week and up 21,492 metric tons from the four weeks moving average of 87,995 metric tons (Table 2). Rice exports from January 1 – April 26, 2020, totaled 1,425,501 metric tons, down 39 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 1, 2020	74,067	82,268	707	1,285	-45.0
Mar 8, 2020	102,284	87,276	809	1,427	-43.3
Mar 15, 2020	107,962	91,514	917	1,589	-42.3
Mar 22, 2020	80,730	91,261	998	1,730	-42.3
Mar 29, 2020	75,729	91,676	1,073	1,882	-43.0
Apr 5, 2020	74,676	84,774	1,148	2,012	-42.9
Apr 12, 2020	57,944	72,270	1,216	2,176	-44.1
Apr 19, 2020	109,870	79,555	1,316	2,201	-40.2
Apr 26, 2020	109,487	87,995	1,426	2,332	-38.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments