

**Required Report:** Required - Public Distribution

**Date:** April 14,2020

**Report Number:** TH2020-0051

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices leveled off but remained high as Vietnam decided to remove its rice export ban but limit rice exports during the COVID-19 outbreak. Additionally, Thai rice exporters are facing some labor shortages in their export facilities.

## Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,100	-	-	1,100	1,120	1,100	-	1,105	1,099
WR 100 B	580	-	582	580	582	581	585	582	582
PB 100%	570	-	572	570	560	571	575	570	572
PB 5%	565	-	567	565	555	566	570	565	567
WR 5%	570	-	572	570	572	571	575	572	572
WR 10%	567	-	-	567	-	568	-	567	567
WR 15%	564	-	-	-	-	565	-	565	565
WR 25%	562	-	-	-	-	563	-	563	563
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 32.60 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Rice export prices leveled off after a surge of around U.S. \$100-200/MT over the past few weeks as the Vietnamese government announced to remove its rice exports ban, which was imposed on March 23, 2020, to ensure enough supplies for domestic consumption during the COVID-19 outbreak. However, traders expect rice export prices to remain high as Vietnam limited rice exports to around 400,000 metric tons for April 2020. The Vietnamese government will review the rice export restriction again on April 25<sup>th</sup> to determine the allowed export volume for May 2020. Additionally, Thai rice exporters are reportedly facing labor shortages in their export facilities, particularly migrant workers from neighboring countries that are enforcing the lockdown during the COVID-19 outbreak. However, most of their rice shipments are still on schedule.

### Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for April 6-12, 2020, totaled 38,499 metric tons, down 36,177 metric tons from the previous week and down 28,909 metric tons from the four weeks moving average of 67,408 metric tons (Table 2). Rice exports from January 1 – April 12, 2020, totaled 1,186,697 metric tons, down 44 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 9, 2020	82,250	87,929	460	903	-49.1
Feb 16, 2020	91,009	88,360	551	1,054	-47.7
Feb 23, 2020	81,745	86,398	633	1,187	-46.7
Mar 1, 2020	74,067	82,268	707	1,285	-45.0
Mar 8, 2020	102,284	87,276	809	1,427	-43.3
Mar 15, 2020	107,962	91,514	917	1,589	-42.3
Mar 22, 2020	80,730	91,261	998	1,730	-42.3
Mar 29, 2020	75,729	91,676	1,073	1,882	-43.0
Apr 5, 2020	74,676	84,774	1,148	2,012	-42.9
Apr 12, 2020	38,499	67,408	1,187	2,107	-43.7

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments