

**Required Report:** Required - Public Distribution

**Date:** March 10,2020

**Report Number:** TH2020-0028

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices spiked 6-7 percent due to a strong demand for white and parboiled rice to fulfill contracted shipments, mainly to African countries. Meanwhile, MY2019/20 off-season rice supplies are shrinking due to the drought.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending March 9, 2020**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	970	-	-	970	980	970	-	973	973
WR 100 B	480	-	482	480	480	481	485	481	451
PB 100%	470	-	472	470	470	471	475	471	442
PB 5%	465	-	467	465	465	466	470	466	437
WR 5%	470	-	472	470	470	471	475	471	441
WR 10%	467	-	-	467	-	468	-	467	437
WR 15%	464	-	-	-	-	465	-	465	435
WR 25%	462	-	-	-	-	463	-	463	433
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.29 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of white and parboiled rice spiked 6-7 percent from the previous week as exporters are seeking white rice to fulfill their contracted shipments settled over the past couple of months, mainly with foreign buyers in African countries. Meanwhile, supplies of MY2019/20 off-season paddy rice, which are just entering the market, declined significantly due to the drought.

Additionally, Vietnamese rice supplies are reportedly tight due to unfavorable crop conditions. As a result, the price difference between Thai and Vietnamese rice has decreased from U.S. \$70/MT in early February 2020 when MY2019/20 off-season rice had not been harvested to U.S. \$40-50/MT.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 2-8, 2020, totaled 83,307 metric tons, up 9,240 metric tons from the previous week and up 775 metric tons from the four weeks moving average of 82,532 metric tons (Table 2). Rice exports from January 1 – March 8, 2020, totaled 790,125 metric tons, down 43 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 12, 2020	89,377	72,501	108	265	-59.2
Jan 19, 2020	89,284	70,231	198	444	-55.5
Jan 26, 2020	89,592	71,805	287	619	-53.6
Feb 2, 2020	90,589	89,711	378	774	-51.2
Feb 9, 2020	82,250	87,929	460	903	-49.1
Feb 16, 2020	91,009	88,360	551	1,054	-47.7
Feb 23, 2020	81,745	86,398	633	1,187	-46.7
Mar 1, 2020	74,067	82,268	707	1,285	-45.0
Mar 8, 2020	83,307	82,532	790	1,385	-43.0

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments