

Required Report: Required - Public Distribution

Date: February 18,2020

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Ponnarong Prasertsri, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Rice export prices remain unchanged at high levels due to tight domestic supplies.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending February 17, 2020

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,010	-	-	1,010	1,020	1,010	-	1,013	1,013
WR 100 B	435	-	437	435	435	436	440	436	436
PB 100%	435	-	437	435	435	436	440	436	436
PB 5%	430	-	432	430	430	431	435	431	431
WR 5%	425	-	427	425	425	426	430	426	426
WR 10%	422	-	-	422	-	423	-	422	422
WR 15%	419	-	-	-	-	420	-	420	420
WR 25%	417	-	-	-	-	418	-	418	418
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 31.05 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Export prices remain unchanged at high levels due to tight domestic supplies. Although supplies of MY2019/20 off-season rice in the central plains are expected to enter the market in the next couple of weeks, traders expect that exportable Thai rice supplies will likely remain tight in anticipation of reduced off-season rice production caused by the drought. New inquiries for Thai white rice are quiet as foreign buyers are seeking white rice from Vietnam and India, which are U.S. U.S. \$50-60/MT cheaper than Thai rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for February 10-16, 2020, totaled 91,009 metric tons, up 8,759 metric tons from the previous week and up 2,649 metric tons from the four weeks moving average of 88,360 metric tons (Table 2). Rice exports from January 1 – February 16, 2020, totaled 551,007 metric tons, down 48 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 22, 2019	98,365	86,277	5,757	9,307	-38.1
Dec 29, 2019	83,293	88,812	5,840	9,469	-38.5
Jan 5, 2020	18,968	75,453	18	87	-78.4
Jan 12, 2020	89,377	72,501	108	265	-59.2
Jan 19, 2020	89,284	70,231	198	444	-55.5
Jan 26, 2020	89,592	71,805	287	619	-53.6
Feb 2, 2020	90,589	89,711	378	774	-51.2
Feb 9, 2020	82,250	87,929	460	903	-49.1
Feb 16, 2020	91,009	88,360	551	1,054	-47.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments