

Required Report: Required - Public Distribution

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Report Number: TH2022-0010

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Export prices of most grades of rice declined 2-5 percent despite the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending February 15, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	790	-	-	742	767	749	-	762	728
WR 100 B	412	-	412	418	417	411	445	419	429
PB 100%	407	-	406	408	409	403	426	410	416
PB 5%	402	-	401	403	404	398	422	405	411
WR 5%	396	-	392	399	397	392	422	400	420
WR 10%	391	-	-	394	-	387	-	391	411
WR 15%	388	-	-	391	-	384	-	388	408
WR 25%	387	-	-	-	-	382	-	385	405
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.20 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice decreased 2-5 percent due to a lack of new inquiries despite the strengthening of Thai baht against the dollar to a five-month high of 32.20 baht/\$1.00 from the previous week's exchange rate of 32.85 baht/\$1.00. Demand for Thai white rice from Middle Eastern buyers remains active, particularly from Iraq.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 31 – February 6, 2022, totaled 133,309 metric tons, down 24,352 metric tons from the previous week and down 7,527 metric tons from the four-week moving average of 140,836 metric tons (Table 2). Rice exports from January 1 – February 6, 2022, totaled 657,548 metric tons, up 68 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 5, 2021	91,023	120,240	4,292	3,937	9.0
Dec 12, 2021	90,905	111,398	4,383	4,038	8.5
Dec 19, 2021	115,187	109,595	4,498	4,120	9.2
Dec 26, 2021	94,587	97,926	4,593	4,183	9.8
Dec 31, 2021	57,047	89,432	4,650	4,207	10.5
Jan 9, 2022	94,224	90,261	94	67	40.3
Jan 16, 2022	129,067	93,731	223	124	79.8
Jan 23, 2022	143,307	105,911	367	204	79.6
Jan 30, 2022	157,661	131,065	524	302	73.5
Feb 6, 2022	133,309	140,836	657	391	68.1

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments