

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of white rice increased 1 percent due to the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending February 8, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	756	-	-	708	733	715	-	728	728
WR 100 B	422	-	422	428	427	421	455	429	428
PB 100%	413	-	412	414	415	409	432	416	417
PB 5%	408	-	407	409	410	404	428	411	412
WR 5%	416	-	412	419	417	412	442	420	419
WR 10%	411	-	-	414	-	407	-	411	410
WR 15%	408	-	-	411	-	404	-	408	407
WR 25%	407	-	-	-	-	402	-	405	404
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.85 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of white rice increased 1 percent as the Thai baht strengthened to 32.85 baht/\$1.00 from the previous week's exchange rate of 33.12 baht/\$1.00. In addition, exporters continued sourcing white rice to fulfil contracted shipments that the container shortage had delayed. Export prices of parboiled rice declined 1 percent due to a lack of new inquiries. Most contracted parboiled rice shipments, particularly to African countries, were bulk shipments.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 24-30, 2022, totaled 157,661 metric tons, up 14,354 metric tons from the previous week and up 26,596 metric tons from the four-week moving average of 131,065 metric tons (Table 2). Rice exports from January 1-30, 2022, totaled 524,259 metric tons, up 74 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 28, 2021	141,266	125,271	4,201	3,895	7.8
Dec 5, 2021	91,023	120,240	4,292	3,937	9.0
Dec 12, 2021	90,905	111,398	4,383	4,038	8.5
Dec 19, 2021	115,187	109,595	4,498	4,120	9.2
Dec 26, 2021	94,587	97,926	4,593	4,183	9.8
Dec 31, 2021	57,047	89,432	4,650	4,207	10.5
Jan 9, 2022	94,224	90,261	94	67	40.3
Jan 16, 2022	129,067	93,731	223	124	79.8
Jan 23, 2022	143,307	105,911	367	204	79.6
Jan 30, 2022	157,661	131,065	524	302	73.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments