

**Required Report:** Required - Public Distribution

**Date:** February 04,2020

**Report Number:** TH2020-0013

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices further declined 1-2 percent due mainly to the weakening of the Thai baht.

## Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,010	-	-	1,010	1,020	1,010	-	1,013	1,013
WR 100 B	435	-	437	435	435	436	440	436	446
PB 100%	430	-	435	430	430	431	435	432	437
PB 5%	425	-	430	425	425	426	430	427	432
WR 5%	425	-	427	425	425	426	430	426	436
WR 10%	422	-	-	422	-	423	-	422	432
WR 15%	419	-	-	-	-	420	-	420	430
WR 25%	417	-	-	-	-	418	-	418	428
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 30.96 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Rice export prices further declined 1-2 percent due mainly to the weakening of the Thai baht to around 30.96 baht/U.S. \$1.00 from the previous week's exchange rate of 30.60 baht/U.S. \$1.00. However, Thai white rice prices are still uncompetitive as Vietnam and Indian rice prices remain U.S. \$70-80/MT cheaper. Foreign buyers are reportedly seeking Vietnam and Indian rice.

### Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 27 – February 2, 2020 totaled 72,671 metric tons, down 16,921 metric tons from the previous week and down 12,560 metric tons from the four weeks moving average of 85,231 metric tons (Table 2). Rice exports from Jan 1 – February 2, 2020, totaled 359,829 metric tons, down 50 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 8, 2019	72,403	75,533	5,558	8,819	-37.0
Dec 15, 2019	101,186	81,813	5,659	9,044	-37.4
Dec 22, 2019	98,365	86,277	5,757	9,307	-38.1
Dec 29, 2019	83,293	88,812	5,840	9,469	-38.5
Jan 5, 2020	18,968	75,453	18	87	-78.4
Jan 12, 2020	89,377	72,501	108	265	-59.2
Jan 19, 2020	89,284	70,231	198	444	-55.5
Jan 26, 2020	89,592	71,805	287	619	-53.6
Feb 2, 2020	72,671	85,231	360	719	-49.9

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments