

Required Report: Required - Public Distribution

Date: February 01, 2022

Report Number: TH2022-0008

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Rice prices remain unchanged despite the weakening of the Thai baht as most businesses were closed for the Lunar New Year holiday.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending February 1, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	756	-	-	708	733	715	-	728	728
WR 100 B	421	-	421	427	426	420	454	428	428
PB 100%	414	-	413	415	416	410	433	417	417
PB 5%	409	-	408	410	411	405	429	412	412
WR 5%	415	-	411	418	416	411	441	419	419
WR 10%	410	-	-	413	-	406	-	410	410
WR 15%	407	-	-	410	-	403	-	407	407
WR 25%	406	-	-	-	-	401	-	404	404
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.12 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice remain unchanged from the previous week due to less trading activities as most businesses were closed for the Lunar New Year holiday. The Thai baht weakened to 33.12 baht/\$1.00 from the previous week's exchange rate of 32.88 baht/\$1.00. Domestic prices for all grades of rice have increased slightly over the past few weeks but remain low. The domestic prices of white and parboiled rice are 12-16 percent lower than the same time last year. Thai white rice prices are currently \$22-34/MT more expensive than Vietnamese white rice, compared to the typical price difference of approximately U.S. \$20/MT.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 17-23, 2022, totaled 143,307 metric tons, up 14,240 metric tons from the previous week and up 37,396 metric tons from the four-week moving average of 105,911 metric tons (Table 2). Rice exports from January 1-23, 2022, totaled 366,598 metric tons, up 80 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 21, 2021	122,397	118,675	4,060	3,815	6.4
Nov 28, 2021	141,266	125,271	4,201	3,895	7.8
Dec 5, 2021	91,023	120,240	4,292	3,937	9.0
Dec 12, 2021	90,905	111,398	4,383	4,038	8.5
Dec 19, 2021	115,187	109,595	4,498	4,120	9.2
Dec 26, 2021	94,587	97,926	4,593	4,183	9.8
Dec 31, 2021	57,047	89,432	4,650	4,207	10.5
Jan 9, 2022	94,224	90,261	94	67	40.3
Jan 16, 2022	129,067	93,731	223	124	79.8
Jan 23, 2022	143,307	105,911	367	204	79.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments