

**Required Report:** Required - Public Distribution

**Date:** January 21,2020

**Report Number:** TH2020-0007

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

**Prepared By:** Ponnarong Prasertsri, Agricultural Specialist

**Approved By:** Eric Mullis

**Report Highlights:**

Rice export prices increased significantly 6-7 percent due to tighter domestic supplies and concerns about reduced off-season rice acreage.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending January 20, 2020**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,010	-	-	1,010	1,020	1,010	-	1,013	1,013
WR 100 B	453	-	455	453	453	454	460	455	428
PB 100%	443	-	448	443	443	444	450	445	417
PB 5%	438	-	443	438	438	439	445	440	412
WR 5%	443	-	445	443	443	444	450	445	418
WR 10%	440	-	-	440	-	441	-	440	414
WR 15%	437	-	-	-	-	438	-	438	412
WR 25%	435	-	-	-	-	436	-	436	410
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.25 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Despite the weakening of the Thai baht to 30.25 baht/U.S. \$1.00 from the previous week's exchange rate of 30.05 baht/U.S. \$1.00, rice export prices increased significantly 6-7 percent due to tighter domestic supplies of white rice. Farm-gate prices of white paddy rice are under upward pressure, increasing an additional 2-3 percent from the previous week to 7,900 – 8,400 baht per metric ton (U.S. \$261-278/MT) due to the concerns about the current drought. As of January 15, 2020, the government reported that MY2019/20 off-season rice acreage declined to 4.4 million rai (0.7 million hectares), down 47 percent from the same period last year as the government restricted irrigation supplies for rice production due to critically low reservoirs. Moreover, rice millers expect that the government will not supply irrigation for second off-season rice planting, which will normally begin in March after the first off-season rice is harvested. Most foreign buyers reportedly purchased white rice from Vietnam, which is approximately U.S. \$80/MT cheaper than Thai rice.

### Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 13-19, 2020 totaled 89,284 metric tons, down 93 metric tons from the previous week and up 19,053 metric tons from the four weeks moving average of 70,231 metric tons (Table 2). Rice exports from Jan 1 – 19, 2020, totaled 197,566 metric tons, down 56 percent from the same period last year.

### Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 24, 2019	80,511	76,513	5,412	8,511	-36.4
Dec 1, 2019	73,154	78,335	5,485	8,650	-36.6
Dec 8, 2019	72,403	75,533	5,558	8,819	-37.0
Dec 15, 2019	101,186	81,813	5,659	9,044	-37.4
Dec 22, 2019	98,365	86,277	5,757	9,307	-38.1
Dec 29, 2019	83,293	88,812	5,840	9,469	-38.5
Jan 5, 2020	18,968	75,453	18	87	-78.4
Jan 12, 2020	89,377	72,501	108	265	-59.2
Jan 19, 2020	89,284	70,231	198	444	-55.5

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments