



Required Report: Required - Public Distribution **Date:** January 21,2020

Report Number: TH2020-0007

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased significantly 6-7 percent due to tighter domestic supplies and concerns about reduced off-season rice acreage.

Market Tone

| Quality | - | Period Average | | | | | | | |
|------------------|------------------|----------------|-------|-------|-------|-------|-----|-------|-------|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | CUR. | PRV |
| F WR 100 B | 1,010 | - | 0.7 | 1,010 | 1,020 | 1,010 | - | 1,013 | 1,013 |
| WR 100 B | 453 | 2 | 455 | 453 | 453 | 454 | 460 | 455 | 428 |
| PB 100% | 443 | - | 448 | 443 | 443 | 444 | 450 | 445 | 417 |
| PB 5% | 438 | 20 | 443 | 438 | 438 | 439 | 445 | 440 | 412 |
| WR 5% | 443 | -3 | 445 | 443 | 443 | 444 | 450 | 445 | 418 |
| WR 10% | 440 | - | 25-53 | 440 | - | 441 | - | 440 | 414 |
| WR 15% | 437 | _ | 323 | (2) | 12 | 438 | - | 438 | 412 |
| WR 25% | 435 | - | 1.51 | 1.53 | 1. | 436 | - | 436 | 410 |
| WR 35% | 2] | 2 | (12) | 123 | _ | 2 | _ | - 2 | |
| A1 SUP | =3 | -0 | (-) | | =: | - | - | - | 9 |
| A1 SPEC | 2 | 20 | 121 | 125 | 12 | U [| _ | 1/2 | _ |
| Exchange rate: 3 | 0.25 baht = U.S. | \$1.00 | | | | | | | |

Despite the weakening of the Thai baht to 30.25 baht/U.S. \$1.00 from the previous week's exchange rate of 30.05 baht/U.S. \$1.00, rice export prices increased significantly 6-7 percent due to tighter domestic supplies of white rice. Farm-gate prices of white paddy rice are under upward pressure, increasing an additional 2-3 percent from the previous week to 7,900 – 8,400 baht per metric ton (U.S. \$261-278/MT) due to the concerns about the current drought. As of January 15, 2020, the government reported that MY2019/20 off-season rice acreage declined to 4.4 million rai (0.7 million hectares), down 47 percent from the same period last year as the government restricted irrigation supplies for rice production due to critically low reservoirs. Moreover, rice millers expect that the government will not supply irrigation for second off-season rice planting, which will normal tin in March after the first off-season rice is harvested. Most foreign buyers reportedly purchase the rice from Vietnam, which is approximately U.S. \$80/MT cheaper than Thai rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 13-19, 2020 totaled 89,284 metric tons, down 93 metric tons from the previous week and up 19,053 metric tons from the four weeks moving average of 70,231 metric tons (Table 2). Rice exports from Jan 1 - 19, 2020, totaled 197,566 metric tons, down 56 percent from the same period last year.

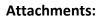
Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

| WEEK | QUANTITY | 4-WK AVG | YEAR TO | YEAR AGO | % Growth from |
|--------------|----------|----------|---------|----------|---------------|
| ENDING | 2000 | | DATE | | Last Year |
| | 0.FD | O.F. | (T) (T) | (TMF) | (0/) |
| | (MT) | (MT) | (TMT) | (TMT) | (%) |
| Nov 24, 2019 | 80,511 | 76,513 | 5,412 | 8,511 | -36.4 |
| Dec 1, 2019 | 73,154 | 78,335 | 5,485 | 8,650 | -36.6 |
| Dec 8, 2019 | 72,403 | 75,533 | 5,558 | 8,819 | -37.0 |
| Dec 15, 2019 | 101,186 | 81,813 | 5,659 | 9,044 | -37.4 |
| Dec 22, 2019 | 98,365 | 86,277 | 5,757 | 9,307 | -38.1 |
| Dec 29, 2019 | 83,293 | 88,812 | 5,840 | 9,469 | -38.5 |
| Jan 5, 2020 | 18,968 | 75,453 | 18 | 87 | -78.4 |
| Jan 12, 2020 | 89,377 | 72,501 | 108 | 265 | -59.2 |
| Jan 19, 2020 | 89,284 | 70,231 | 198 | 444 | -55.5 |

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.



No Attachments