

Required Report: Required - Public Distribution

Date: January 18, 2022

Report Number: TH2022-0004

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased 5-6 percent mainly due to the strengthening of the Thai baht and new inquires.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending January 18, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	721	-	-	673	688	680	-	691	649
WR 100 B	412	-	412	418	417	411	445	419	397
PB 100%	405	-	404	406	407	401	424	408	388
PB 5%	400	-	399	401	402	396	419	403	383
WR 5%	405	-	401	408	406	401	431	409	387
WR 10%	400	-	-	403	-	396	-	400	378
WR 15%	397	-	-	400	-	393	-	397	376
WR 25%	396	-	-	-	-	391	-	394	372
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.89 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice increased 5-6 percent as the Thai baht strengthened to 32.89 baht/\$1.00 from the previous week's exchange rate of 33.39 baht/\$1.00. Exporters have also reported new inquiries for white and parboiled rice, particularly from African countries. Thai white rice prices are approximately \$20/MT higher than Vietnamese rice currently, while domestic prices of most grades of Thai rice remained unchanged from the previous week. Domestic fragrant rice prices, however, further increased 3 percent from the previous week as farmers have completed the harvest of main-season rice crop. Traders expect more competition in the EU market as long-grain rice from Cambodia will be duty-free beginning on January 18, 2022.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 3-9, 2022, totaled 94,224 metric tons, up 37,177 metric tons from the previous week and up 3,963 metric tons from the four-week moving average of 90,261 metric tons (Table 2). Rice exports from January 1-9, 2022, totaled 94,224 metric tons, up 40 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 7, 2021	111,144	120,901	3,811	3,632	4.9
Nov 14, 2021	126,274	118,624	3,937	3,739	5.3
Nov 21, 2021	122,397	118,675	4,060	3,815	6.4
Nov 28, 2021	141,266	125,271	4,201	3,895	7.8
Dec 5, 2021	91,023	120,240	4,292	3,937	9.0
Dec 12, 2021	90,905	111,398	4,383	4,038	8.5
Dec 19, 2021	115,187	109,595	4,498	4,120	9.2
Dec 26, 2021	94,587	97,926	4,593	4,183	9.8
Dec 31, 2021	57,047	89,432	4,650	4,207	10.5
Jan 9, 2022	94,224	90,261	94	67	39.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments