

Required Report: Required - Public Distribution

Date: January 11, 2022

Report Number: TH2022-0002

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Kelly Stange

Report Highlights:

Export prices of most grades of rice decreased one percent as the Thai baht weakens.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending January 11, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	681	-	-	633	641	640	-	649	646
WR 100 B	390	-	390	396	395	389	423	397	401
PB 100%	385	-	382	386	387	381	404	388	392
PB 5%	380	-	377	381	382	376	399	383	387
WR 5%	383	-	379	386	384	379	409	387	391
WR 10%	378	-	-	381	-	374	-	378	382
WR 15%	375	-	-	379	-	374	-	376	379
WR 25%	374	-	-	-	-	369	-	372	376
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.39 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice decreased one percent from the previous week as the Thai baht weakened to 33.39 baht/\$1.00 from the previous week's exchange rate of 33.18 baht/\$1.00. Domestic prices of white and parboiled rice remained unchanged from the previous week. Domestic fragrant rice increased 4 percent from the previous week as traders sought to secure their contract shipments, with especially high demand for new-crop Hom Mali rice. Traders expect new inquires and a pickup in demand as Thai rice prices remain attractive.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for December 27-31, 2021, totaled 57,047 metric tons, down 37,540 metric tons from the previous week and down 32,385 metric tons from the four-week moving average of 89,432 metric tons (Table 2). Rice exports from January 1 to December 31, 2021, totaled 4,649,893 metric tons, up 11 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 31, 2021	114,884	117,376	3,700	3,498	5.8
Nov 7, 2021	111,144	120,901	3,811	3,632	4.9
Nov 14, 2021	126,274	118,624	3,937	3,739	5.3
Nov 21, 2021	122,397	118,675	4,060	3,815	6.4
Nov 28, 2021	141,266	125,271	4,201	3,895	7.8
Dec 5, 2021	91,023	120,240	4,292	3,937	9.0
Dec 12, 2021	90,905	111,398	4,383	4,038	8.5
Dec 19, 2021	115,187	109,595	4,498	4,120	9.2
Dec 26, 2021	94,587	97,926	4,593	4,183	9.8
Dec 31, 2021	57,047	89,432	4,650	4,207	10.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments