

Required Report: Required - Public Distribution

Date: January 04, 2022

Report Number: TH2022-0001

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Kelly Stange

Report Highlights:

Export prices of most grades of rice increased one percent due mainly to the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending January 4, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	678	-	-	630	638	637	-	646	648
WR 100 B	394	-	394	400	399	393	427	401	397
PB 100%	389	-	386	390	391	385	408	392	387
PB 5%	384	-	381	385	386	380	403	387	382
WR 5%	387	-	383	390	388	383	413	391	388
WR 10%	382	-	-	385	-	378	-	382	379
WR 15%	379	-	-	383	-	374	-	379	376
WR 25%	378	-	-	-	-	373	-	376	376
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.18 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice increased one percent from the previous week as the Thai baht strengthened to 33.18 baht/\$1.00 from the previous week's exchange rate of 33.36 baht/\$1.00. Domestic prices of white and parboiled rice also increased 2-3 percent from the previous week as exporters were securing rice supplies to fulfill contracted shipments. Traders expect more inquires for Thai rice during the month of January 2022 as the Lunar New Year is approaching. Meanwhile, the high freight costs and shipping delays caused by container shortages are expected to continue throughout the first quarter of 2022.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for December 20-26, 2021, totaled 94,587 metric tons, down 20,600 metric tons from the previous week and down 3,339 metric tons from the four-week moving average of 97,926 metric tons (Table 2). Rice exports from January 1 to December 26, 2021, totaled 4,592,847 metric tons, up 10 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 24, 2021	122,195	124,129	3,585	3,399	5.5
Oct 31, 2021	114,884	117,376	3,700	3,498	5.8
Nov 7, 2021	111,144	120,901	3,811	3,632	4.9
Nov 14, 2021	126,274	118,624	3,937	3,739	5.3
Nov 21, 2021	122,397	118,675	4,060	3,815	6.4
Nov 28, 2021	141,266	125,271	4,201	3,895	7.8
Dec 5, 2021	91,023	120,240	4,292	3,937	9.0
Dec 12, 2021	90,905	111,398	4,383	4,038	8.5
Dec 19, 2021	115,187	109,595	4,498	4,120	9.2
Dec 26, 2021	94,587	97,926	4,593	4,183	9.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments