

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased 1-6 percent from the previous week despite the weakening of the Thai baht against the U.S. dollar.

Market Tone

Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending September 3, 2024

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Sep 3	Aug 27
F WR 100 B	-	-	-	950	1,010	1,020	-	993	985
WR 100 B	593	-	539	593	599	599	639	594	587
PB 100%	588	-	513	583	590	590	592	576	576
PB 5%	582	-	509	578	585	586	588	571	571
WR 5%	576	-	514	589	584	584	591	573	569
WR 10%	573	-	-	586	581	581	-	580	577
WR 15%	553	-	-	563	556	563	-	559	555
WR 25%	541	-	-	-	538	538	-	539	534
A1 SUP	-	-	-	550	465	465	-	493	465

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 34.03 baht (Bangkok Bank)

Rice export prices increased 1-6 percent from the previous week despite the weakening of the Thai baht to \$1.00=34.03 baht from the previous week's exchange rate of \$1.00=33.91 baht. Exporters reportedly continued to secure the rice supplies to fulfill contract shipments. Meanwhile, foreign buyers are reportedly waiting for the new Indonesia's tender to import 350,000 metric tons of 5 percent white rice for September-October delivery.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 19 – 25, 2024, totaled 183,154 metric tons, up 42,454 metric tons from the previous week and up 23,555 metric tons from the four-week moving average of 159,599 metric tons (Table 2). Rice exports from January 1 to August 25, 2024, totaled 5,480,136 metric tons, up 34 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 23, 2024	170,694	179,148	4,201	2,971	41.4
Jun 30, 2024	155,128	166,115	4,356	3,086	41.1
Jul 7, 2024	139,902	161,812	4,496	3,215	39.8
Jul 14, 2024	119,264	146,247	4,615	3,352	37.7
Jul 21, 2024	97,211	127,876	4,712	3,466	35.9
Jul 28, 2024	129,264	121,410	4,842	3,582	35.2
Aug 4, 2024	128,497	118,559	4,970	3,696	34.5
Aug 11, 2024	186,044	135,254	5,156	3,845	34.1
Aug 18, 2024	140,700	146,126	5,297	3,971	33.4
Aug 25, 2024	183,154	159,599	5,480	4,105	33.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments