

Required Report: Required - Public Distribution

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Report Number: TH2021-0049

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of all grades of rice decreased one percent due to a further weakening of the Thai baht against the U.S. dollar.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending July 19, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	607	-	-	607	627	607	-	612	615
WR 100 B	423	-	418	416	413	417	444	422	427
PB 100%	420	-	412	410	410	411	435	416	421
PB 5%	415	-	407	405	405	406	430	411	416
WR 5%	413	-	408	407	403	408	434	412	417
WR 10%	410	-	-	404	-	405	-	406	411
WR 15%	407	-	-	402	-	401	-	403	408
WR 25%	405	-	-	-	-	399	-	402	407
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.67 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice decreased one percent due to a further weakening of the Thai baht to 32.67 baht/U.S. \$1.00 from the previous week's exchange rate of 32.57 baht/U.S. \$1.00. There were new inquiries for Hom Mali fragrant rice from Asian and African countries as its prices were more than 20 percent lower than prices in March due to a surplus in domestic supplies and low trading activities. The Thai government expanded lockdown and curfew restrictions in Bangkok and several provinces from July 20 until August 2. Container shortages remain a concern among rice exporters as rice trading has low profit margin compared to other commodities.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for July 12 – 18, 2021, totaled 58,794 metric tons, down 6,046 metric tons from the previous week and down 14,457 metric tons from the four-week moving average of 73,251 metric tons (Table 2). Rice exports from January 1 – July 18, 2021, totaled 1,804,469 metric tons, down 20 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 16, 2021	69,557	81,974	1,180	1,670	-29.3
May 23, 2021	75,582	84,750	1,256	1,738	-27.7
May 30, 2021	52,226	76,136	1,308	1,801	-27.4
Jun 6, 2021	50,900	62,066	1,359	1,840	-26.2
Jun 13, 2021	72,332	62,760	1,431	1,922	-25.5
Jun 20, 2021	80,286	63,936	1,511	2,020	-25.2
Jun 27, 2021	85,231	72,188	1,597	2,093	-23.7
Jul 4, 2021	84,137	80,497	1,680	2,138	-21.4
Jul 11, 2021	64,840	78,624	1,746	2,196	-20.5
Jul 18, 2021	58,794	73,251	1,804	2,247	-19.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments