

Required Report: Required - Public Distribution

Date: March 30,2020

Report Number: TH2020-0035

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Ponnarong Prasertsri, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Rice export prices increased around 3 percent to a seven-year record high in response to Vietnam's temporary ban on rice exports.

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,005	-	-	1,005	1,050	1,005	-	1,016	990
WR 100 B	505	-	507	505	507	506	507	506	489
PB 100%	505	-	507	505	507	506	507	506	491
PB 5%	500	-	502	500	502	501	502	501	486
WR 5%	498	-	500	498	497	499	500	499	483
WR 10%	495	-	-	495	-	496	-	495	480
WR 15%	492	-	-	-	-	493	-	493	478
WR 25%	490	-	-	-	-	491	-	491	476
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 32.48 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Rice export prices further increased around 3 percent, particularly for white rice, to a seven-year record high in response to Vietnam's ban on rice exports. The ban on rice exports was imposed last week due to concerns about a shortage during the COVID-19 outbreak. The ban is still in place; however, the Vietnamese Government announced that the ban would be temporary. The Vietnamese Government wants to complete an inventory of its rice stocks before more rice is exported.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 23-29, 2020, totaled 44,154 metric tons, down 36,576 metric tons from the previous week and down 39,628 metric tons from the four weeks moving average of 83,782 metric tons (Table 2). Rice exports from January 1 – March 29, 2020, totaled 1,041,948 metric tons, down 41 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 2, 2020	90,589	89,711	378	774	-51.2
Feb 9, 2020	82,250	87,929	460	903	-49.1
Feb 16, 2020	91,009	88,360	551	1,054	-47.7
Feb 23, 2020	81,745	86,398	633	1,187	-46.7
Mar 1, 2020	74,067	82,268	707	1,285	-45.0
Mar 8, 2020	102,284	87,276	809	1,427	-43.3
Mar 15, 2020	107,962	91,514	917	1,589	-42.3
Mar 22, 2020	80,730	91,261	998	1,730	-42.3
Mar 29, 2020	44,154	83,782	1,042	1,776	-41.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments