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Japan

Grain and Feed

Results of the First SBS Rice Tender 1999

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Report Highlights:

On May 28th the Food Agency of the Ministry of Agriculture, Forestry and Fisheries conducted its first SBS rice tender. A total of 25,000 metric tons of foreign rice was contracted with Australia accounting for 9,969 metric tons, or 39.9 percent of the total. China followed with 9,029 metric tons, or 36.1 percent market share. The United States accounted for 4,408 metric tons, or 17.6 percent of the total.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Tokyo[JA1], JA

On May 28th, the Food Agency of the Ministry of Agriculture, Forestry, and Fisheries conducted its first Simultaneous Buy and Sell (SBS) rice tender under the Uruguay Round minimum access agreement for the Japanese Fiscal Year 1999 (April 1999 - March 2000). A total of 25,000 metric tons of foreign rice was contracted (22,175 tons for table rice and 2,825 tons of broken rice for processing). Australia, offering its 1999 crop, accounted for 9,969 metric tons, or 39.9 percent of the total. China followed with 9,029 metric tons, or 36.1 percent market share. The United States accounted for 4,408 metric tons, or 17.6 percent market share.

Overall, the results were, in metric tons (percent): U.S. - 4,408 (17.6); Australia - 9,969 (39.9); China - 9,029 (36.1); Thailand - 868 (3.5); Vietnam - 438 (1.8); Uruguay - 162 (0.6); Pakistan - 72 (0.3) , and India - 54 (0.2).

Results of 1st JFY'99 SBS Tender
(Metric Tons, Yen/Metric Ton)

Country	Quantity Applied (MT)	Type	Quantity Awarded (MT)	Food Agency's Purchase Price (YEN/MT)	Food Agency's Selling Price (YEN/MT)
U.S.A.	2,790	Short/Brown	1,620	95,360	282,928
	4,302	Short/Milled	666	105,891	287,881
	304	Medium/Milled	286	94,889	275,490
	3,918	Glut./Short/Milled	1,674	92,702	274,500
	720	Broken/Milled	162	74,635	127,523
	12,034	TOTAL	4,408	-	-
China	1,078	Short/Brown	180	67,500	248,500
	55,102	Short/Milled	7,280	74,827	255,942
	1,206	Glut./Short/Milled	279	86,729	267,158
	4,610	Broken/Milled	1,290	61,616	112,881
	61,996	TOTAL	9,029	-	-
Australia	10,249	Short/Brown	6,813	101,430	285,125
	4,684	Short/Milled	2,466	107,047	290,063
	18	Medium/Milled	18	87,000	267,000
	2,684	Broken/Milled	672	70,622	121,398
	17,635	TOTAL	9,969	-	-
Thailand	363	Long/Milled	291	73,801	265,335
	20	Glut./Long/Milled	20	76,000	264,000
	2,227	Broken/Milled	557	37,869	87,819
	2,610	TOTAL	868	-	-
Uruguay	1,746	Short/brown	162	91,800	275,000

Vietnam	267	Short/Brown	150	100,000	288,333
	144	Short/Milled	144	94,000	279,000
	774	Broken/Milled	144	44,000	92,500
	1,185	TOTAL	438	-	-
Pakistan	72	Long/Milled	72	141,500	329,000
India	54	Long/Milled	54	190,000	381,333
	18	Broken/Milled	0	-	-
	72	TOTAL	54	-	-
Italy	34	Medium/Milled	0	-	-
GRAND TOTAL	97,384	-	25,000	-	-