

Voluntary Report – Voluntary - Public Distribution

Date: December 28, 2023

Report Number: RP2023-0073

Report Name: Reduced Pork and Corn Tariff Rates Extended Through 2024

Country: Philippines

Post: Manila

Report Category: Trade Policy Monitoring, Grain and Feed, Livestock and Products

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Report Highlights:

On December 22, 2023, President Ferdinand Marcos, Jr. signed Executive Order No. 50 (EO 50) extending lower tariffs on pork, corn, and rice for another year or until December 31, 2024. EO 50 was published on December 26, 2023, and took effect immediately upon publication. According to the EO, the reduced tariffs were extended to keep food prices stable due to the expected negative effect of the El Niño weather phenomenon and the continuing presence of African Swine Fever affecting domestic pork production.

President Ferdinand Marcos, Jr. signed [Executive Order No. 50](#) (EO 50) on December 22, 2023, extending lower tariffs on pork, corn, and rice for another year or until December 31, 2024. EO 50 was published in the [Official Gazette of the Philippines](#) on December 26, 2023, and took effect immediately upon publication. Initially approved in 2021, the modified rates for these commodities have been extended three times. EO 50 maintains tariff rates for imports of swine meat or pork at 15 percent within the minimum access volume (MAV) quota and 25 percent outside the quota. The tariff rates for corn will be kept at 5 percent in-quota and 15 percent out-of-quota. Tariff rates for imports of rice will remain at 35 percent for both in-quota and out-of-quota.

Attachments:

[20231222-EO-50-FRM.pdf](#)