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Vietnam

FAIRS Subject Report

Preferential Import Tariff Reduction

2008

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Report Highlights:
Vietnam reduces Preferential Import Tariff (or MFN Tariff) of whey to 2% from the current rate of 10%. The MFN tariff of soybeans is removed.

Includes PSD Changes: No
Includes Trade Matrix: No
Annual Report
Hanoi [VM1]
[VM]

Report summary

On August 5, 2008 Vietnam Ministry of Finance issued Decision No.67/2008/QD-BTC to revise numbers of Preferential Import Tariffs (i.e. MFN tariff) listed in the Ministry's Decision No.106/2007/QD-BTC of December 20, 2007. Among revised MFN rates, the MFN tariff of whey (for both human consumption and animal feed) is reduced to 2% from current rate of 10%. The MFN rate for soybeans is removed.

The new MFN tariffs stated in Decision No.67/2008/QD-BTC will be effective after 15 days its published in the Official Gazette.

Below are details of Preferential Import Tariffs of whey and soybean stated in Decision No.67/2008/QD-BTC

List of MFN Tariffs on Agricultural/Food Products
(Promulgated together with the Finance Ministry's Decision No.67/2008/QD-BTC of August 5, 2008)

HS Code				Description	New MFN Tariff (%)	Previous MFN Tariff (%)
04.04				**Whey, whether or not concentrated or containing added sugar or other sweetening matter; products consisting of natural milk constituents, whether or not containing added sugar or other sweetening matter, not elswhere specified or included**		
0404	10			- Whey and modified whey, whether or not concentrated or containing added sugar or other sweetening matter:		
				- - Fit for human consumption:		
0404	10	11	00	- - - Whey	*2*	*10*
0404	10	19	00	- - - Others	*2*	*10*
				- - Fit for animal feeding:		
0404	10	91	00	- - - Whey	*2*	*10*
0404	10	99	00	- - - Others	*2*	*10*
0404	90	00	00	- Others	*2*	*10*
12.01				**Soybean, whether or not broken**		
1201	00	10	00	- suitable for sowing	0	0
1201	00	90	00	- others	*0*	*2*