

Voluntary Report – Voluntary - Public Distribution

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Report Name: Pakistan's Corn Exports at Record Level

Country: Pakistan

Post: Islamabad

Report Category: Grain and Feed

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Report Highlights:

Corn exports in 2023/24 are forecast to reach 1.5 million tons. The good harvest and decrease in poultry feed demand resulted in a large exportable surplus at competitive prices. Vietnam, Malaysia, and Sri Lanka are the top destinations. Feed consumption in 2023/24 is reduced from 7.7 to 6.6 million tons.

Corn Exports at Record Pace

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY USDA STAFF
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Corn exports in marketing year (July/June) 2023/24 are projected at a record 1.5 million tons. The bumper harvest and decrease in demand for corn from the poultry industry led to a significant exportable surplus at competitive global prices. From July through December 2023, corn exports totaled 1.1 million tons. Vietnam is the top importer, followed by Malaysia and Sri Lanka (Tables 1 and 2).

Driven by the demand from the poultry sector, corn production has grown steadily in recent years. In 2023, rising input costs and the ban on GE soybean imports adversely impacted the poultry sector, reducing domestic feed demand. Consequently, 2023/24 feed and residual consumption is reduced from 7.7 to 6.6 million tons.

The devaluation of the Pakistani rupee also helped exporters offer competitive prices in the world market. However, reportedly the pace of exports has recently slowed because most of stocks from the spring crop with low moisture content have already been exported and remaining stocks are of inferior quality.

Table:1 July-Dec Corn Exports By Destination

Countries	Quantity (million tons)
Vietnam	0.50
Malaysia	0.17
Sri Lanka	0.15
Philippine	0.05
Afghanistan	0.05
Oman	0.04
Yemen	0.02
UAE	0.01
Bahrain	0.01
Qatar	0.01
Others	0.13
Total	1.1

Source: FAS Office Contacts

Table 2: Monthly Corn Exports

Months	Quantity (MMT)
July-23	0.14
Aug-23	0.25
Sep-23	0.15
Oct-23	0.18
Nov-23	0.22
Dec-23	0.20
Total	1.1

Source: FAS Office Contacts

Production, Supply and Demand Data Statistics:

Corn Market Year Begins Pakistan	2021/2022		2022/2023		2023/2024	
	Jul 2021		Jul 2022		Jul 2023	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested (1000 HA)	1,653	1,653	1,600	1,600	1,650	1,650
Beginning Stocks (1000 MT)	1,548	1,548	1,528	1,528	937	937
Production (1000 MT)	10,635	10,635	9,331	9,331	10,500	10,500
MY Imports (1000 MT)	29	29	28	28	20	20
TY Imports (1000 MT)	35	35	31	31	20	20
Total Supply (1000 MT)	12,212	12,212	10,887	10,887	11,457	11,457
MY Exports (1000 MT)	784	784	650	650	400	1,500
TY Exports (1000 MT)	796	796	450	700	350	900
Feed and Residual (1000 MT)	7,500	7,500	7,200	7,200	7,700	6,600
FSI Consumption (1000 MT)	2,400	2,400	2,100	2,100	2,400	2,400
Total Consumption (1000 MT)	9,900	9,900	9,300	9,300	10,100	9,000
Ending Stocks (1000 MT)	1,528	1,528	937	937	957	957
Total Distribution (1000 MT)	12,212	12,212	10,887	10,887	11,457	11,457
Yield (MT/HA)	6.4	6.4	5.8	5.8	6.4	6.4

Attachments:

No Attachments.