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Oilseeds and Products

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Report Highlights:

MY2002 edible oil imports are estimated to touch 5.0 million tons due to a 14 percent decrease in oilseeds production compared with MY2001. Additionally, the edible oil safeguards petition was declined, and the Solvent Extractors' Association of India appealed for a liberal oilseeds import policy.

Includes PSD changes: Yes
Includes Trade Matrix: No
Unscheduled Report
New Delhi [IN1], IN

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Post lowers MY 2002 oilseeds production estimates

Due to lack of rains at the time of sowing and reduced productivity due to continuing dry/adverse weather conditions during the growing period in major growing regions of most oilseed crops, Post has reduced its total oilseeds production estimate by 14 percent to 21.4 million tons for MY 2002 (Oct-Sept) as compared to MY2001. The major decline has been observed in MY 2002 peanut production due to lower planting and dry weather conditions in the major growing areas resulting in poor productivity. MY 2002 peanut crop size has been estimated to decline to 5.4 million tons from 7.6 million tons a year ago. Adverse weather conditions, lack of rains during the critical stages of the crop, and widespread pest damage in the major soybean growing states of Madhya Pradesh and Rajasthan leads to a lower MY 2002 soybean crop, estimated at 4.4 million tons compared with 5.4 million tons a year ago. Lack of crucial pre-sowing rains, prolonged cold and foggy weather conditions, and a reduction in planting are estimated to cause a 15 percent decline in mustard/rapeseed production to 4.0 million tons in MY 2002 from 4.5 million tons during last year. Post estimates for other oilseeds remain unchanged.

Forecast Lower Production to Result in Record MY 2002 Edible Oil Imports...

MY 2002 domestic edible oil production is estimated to decline to 4.52 million tons from 5.37 million tons a year ago. With the domestic production estimated to fall by 850,000 million tons, imports are expected to rise to 5.0 million tons notwithstanding high international prices and higher tariffs (reference price scheme) on edible oil imports. Edible oil stocks are expected to come down from 278,000 tons to 120,000 tons due to firm international prices. Despite the higher edible oil imports, the per capita edible oil consumption is expected to come down marginally from 9.6 kg to 9.5 kg per capita in MY 2002 due to higher domestic prices and the reduced rural incomes resulting from the overall dry conditions. Palm oil should continue to occupy a major share of India's edible oil imports with about 70 percent and soybean oil is estimated to constitute about 30 percent. The decline in raw material availability for the domestic crushers is expected to lead to further deterioration of their margins. However, as most crushers have their own refineries, they would offset part of their losses because their refining units are experiencing higher capacity utilization.

...And Lower MY 2002 Meal Exports and Reduced Feed Availability

Domestic oilseeds meal production during MY 2002 is estimated to decline to 10.4 million tons compared to 12.6 million tons a year ago. Due to less crushing of soybeans, soybean meal exports during MY 2002 are expected to decline to 1.6 million tons compared with 2.5 million tons a year ago. A significant reduction in availability of other meals during MY 2002 is expected to lead to higher soy meal consumption by the feed sector estimated at 1.13 million tons compared with 1 million tons a year ago. Total domestic oilseed meal availability for feed purposes will decrease to 8.6 million tons from about 9.5 million tons a year ago. The tight oil meal supplies are expected to lead to a price escalation, adding to the woes of the domestic poultry and livestock sectors which are already witnessing depressed market conditions for their products and a lack of other feed/fodder materials due to the prevailing drought conditions.

Edible Oil Safeguards Proposal Declined

The May 2002 petition requesting safeguards against the increased volume of cheaply priced imports entering the Indian market was rejected in January 2003 by the investigating authorities on various grounds, but mainly due to the inability of the petitioner to submit the relevant data to prove injury. Even the data that were furnished by the Solvent Extractors Association of India (SEAI) did not reveal any injury to them. Finding the case getting weaker, the SEAI had changed their stance and requested the director general of safeguards to suggest a reference price mechanism for imposition of safeguard duty. The investigating office had considered this as a move to cover up SEAI's failure to collect and furnish relevant cost details for any verification that may be required under safeguard duty rules. Petitioners requested that in the light of high edible oil prices prevailing currently, the safeguard duty should be imposed only when the prices fall below these reference prices. This suggestion, too, was rejected by the safeguards office to be legally untenable, as it did not appear to meet the objectives of safeguard measures to make the domestic producers more competitive. The safeguards director general in his verdict observed that it would breed incompetence among the domestic industries by discriminating against efficient and low-priced imports.

SEAI Appeals For Liberal Oilseeds Import Policy

Facing a severe shortage of raw material and strengthening prices, the SEAI has asked for liberalization of imports of oilseeds to shore up their capacity utilization and thereby their profit margins. The proposal for imports of oilseeds for use by domestic crushers is being pushed aggressively, as their hope of getting relief from imports failed with the rejection of their safeguards petition (see above). The extractors stated that the liberal oilseeds import policy will not only lead to value addition in the country but also generate additional employment. To make it feasible without hurting the domestic interests, they have argued for a lean season import or variable import tariff mechanism. To address the phyto-sanitary concerns of the government, SEAI proposed that oilseeds imports may be allowed under an "actual user" condition as is being currently followed in the case of corn imports by the feed millers. The plant quarantine officials of India have reduced the number of phytosanitary issues allegedly applicable to US soybeans from fourteen to four. However, more work needs to be done. The extractors suggested that the imports of oilseeds, if allowed, would check the rising domestic prices of oil meals and would also make India a regular and dependable supplier of oil meals in the world market.

Table 1: Commodity, Soybean Oilseed, PSD Table

PSD Table							
Country:	India						
Commodity:	Soybean						
		2000		2001		2002	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2000		10/2001		10/2002	(MONTH/YEAR)
Area Planted	5800	5800	6000	6000	5550	5670	(1000 HA)
Area Harvested	5800	5800	6000	6000	5550	5670	(1000 HA)
Beginning Stocks	40	40	0	0	0	0	(1000 MT)
Production	5250	5250	5400	5400	5400	4400	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	5290	5290	5400	5400	5400	4400	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Crush Dom. Consumption	4465	4465	4500	4500	4500	3600	(1000 MT)
Food Use Dom. Consump.	250	250	300	300	300	250	(1000 MT)
Feed Waste Dom.Consum.	575	575	600	600	600	550	(1000 MT)
Total Dom. Consumption	5290	5290	5400	5400	5400	4400	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	5290	5290	5400	5400	5400	4400	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 2: Commodity, Peanut Oilseed, PSD Table

PSD Table							
Country:	India						
Commodity:	Peanut						
		2000		2001		2002	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2000		10/2001		10/2002	(MONTH/YEAR)
Area Planted	8100	8100	8200	8200	8300	6800	(1000 HA)
Area Harvested	8100	8100	8200	8200	8300	6800	(1000 HA)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	5700	5700	7600	7600	6400	5400	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	5700	5700	7600	7600	6400	5400	(1000 MT)
MY Exports	90	90	125	125	125	25	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Crush Dom. Consumption	4200	4200	5975	5975	4775	3925	(1000 MT)
Food Use Dom. Consump.	510	510	550	550	550	500	(1000 MT)
Feed Seed Waste Dm.Cn.	900	900	950	950	950	950	(1000 MT)
Total Dom. Consumption	5610	5610	7475	7475	6275	5375	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	5700	5700	7600	7600	6400	5400	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	90	90	125	125	125	125	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 3: Commodity, Rapeseed Oilseed, PSD Table

PSD Table							
Country:	India						
Commodity:	Rapeseed						
		2000		2001		2002	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2000		10/2001		10/2002	(MONTH/YEAR)
Area Planted	5020	5020	5250	5250	5100	4315	(1000 HA)
Area Harvested	5020	5020	5250	5250	5100	4315	(1000 HA)
Beginning Stocks	1100	1100	500	500	200	200	(1000 MT)
Production	3725	3725	4500	4500	4500	4050	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	4825	4825	5000	5000	4700	4250	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Crush Dom. Consumption	3740	3740	4200	4200	4095	3650	(1000 MT)
Food Use Dom. Consump.	400	400	410	410	415	410	(1000 MT)
Feed Waste Dom.Consum.	185	185	190	190	190	190	(1000 MT)
Total Dom. Consumption	4325	4325	4800	4800	4700	4250	(1000 MT)
Ending Stocks	500	500	200	200	0	0	(1000 MT)
TOTAL DISTRIBUTION	4825	4825	5000	5000	4700	4250	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 4: Commodity, Soybean Oil, PSD Table

PSD Table							
Country:							
Commodity:							
		2000		2001		2002	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2000		10/2001		10/2002	(MONTH/YEAR)
Crush	4465	4465	4500	4500	4500	3600	(1000 MT)
Extr. Rate	0.1780515	0.1780515	0.1777778	0.1777778	0.1777778	0.1736111	
Beginning Stocks	0	0	0	0	93	93	(1000 MT)
Production	795	795	800	800	800	625	(1000 MT)
MY Imports	1340	1340	1493	1493	1500	1500	(1000 MT)
MY Imp. from U.S.	29	29	100	100	125	125	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	2135	2135	2293	2293	2393	2218	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	2135	2135	2200	2200	2300	2218	(1000 MT)
Feed Waste Dom.Consum.	0	0	0	0	0	0	(1000 MT)
Total Dom. Consumption	2135	2135	2200	2200	2300	2218	(1000 MT)
Ending Stocks	0	0	93	93	93	0	(1000 MT)
TOTAL DISTRIBUTION	2135	2135	2293	2293	2393	2218	(1000 MT)
Calendar Year Imports	1340	1340	1450	1450	1400	1600	(1000 MT)
Calendar Yr Imp. U.S.	29	29	100	100	125	125	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 5: Commodity, Peanut Oil, PSD Table

PSD Table							
Country:							
Commodity:							
		2000		2001		2002	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2000		10/2001		10/2002	(MONTH/YEAR)
Crush	4200	4200	5975	5975	4775	3925	(1000 HA)
Extr. Rate, 999.9999	0.2880952	0.2880952	0.2828452	0.2828452	0.2827225	0.2802548	(1000 TREES)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	1210	1210	1690	1690	1350	1100	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	1210	1210	1690	1690	1350	1100	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	5	5	5	5	5	5	(1000 MT)
Food Use Dom. Consum.	1205	1205	1685	1685	1345	1095	(1000 MT)
Feed Waste Dom.Consum.	0	0	0	0	0	0	(1000 MT)
Total Dom. Consumption	1210	1210	1690	1690	1350	1100	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	1210	1210	1690	1690	1350	1100	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 6: Commodity, Rapeseed Oil, PSD Table

PSD Table							
Country:							
Commodity:							
		2000		2001		2002	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2000		10/2001		10/2002	(MONTH/YEAR)
Crush	3740	3740	4200	4200	4095	3650	(1000 MT)
Extr. Rate	0.3275401	0.3275401	0.327381	0.327381	0.3296703	0.3287671	
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	1225	1225	1375	1375	1350	1200	(1000 MT)
MY Imports	43	43	10	10	10	10	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	1268	1268	1385	1385	1360	1210	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	1268	1268	1385	1385	1360	1210	(1000 MT)
Feed Waste Dom.Consum.	0	0	0	0	0	0	(1000 MT)
Total Dom. Consumption	1268	1268	1385	1385	1360	1210	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	1268	1268	1385	1385	1360	1210	(1000 MT)
Calendar Year Imports	43	43	10	10	10	10	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 7: Commodity, Palm Oil, PSD Table

PSD Table							
Country:	India						
Commodity:	Oil, Palm						
		2000		2001		2002	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2000		10/2001		10/2002	(MONTH/YEAR)
Area Planted	40	40	35	35	35	35	(1000 HA)
Area Harvested	35	35	30	30	30	30	(1000 HA)
Trees	0	0	0	0	0	0	(1000 TREES)
Beginning Stocks	500	500	557	557	185	185	(1000 MT)
Production	40	40	35	35	35	35	(1000 MT)
MY Imports	3217	3217	2793	2793	3400	3500	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	3757	3757	3385	3385	3620	3720	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum.	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	3200	3200	3200	3200	3200	3600	(1000 MT)
Feed Seed Waste Dm.Cn.	0	0	0	0	0	0	(1000 MT)
Total Dom. Consumption	3200	3200	3200	3200	3200	3600	(1000 MT)
Ending Stocks	557	557	185	185	420	120	(1000 MT)
TOTAL DISTRIBUTION	3757	3757	3385	3385	3620	3720	(1000 MT)
Calendar Year Imports	3217	3217	2650	2650	3400	3000	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 8: Commodity, Soybean Meal, PSD Table

PSD Table							
Country:							
Commodity:							
		2000		2001		2002	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2000		10/2001		10/2002	(MONTH/YEAR)
Crush	4465	4465	4500	4500	4500	3600	(1000 MT)
Extr. Rate	0.7894737	0.7894737	0.7888889	0.7888889	0.7888889	0.7847222	
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	3525	3525	3550	3550	3550	2825	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	3525	3525	3550	3550	3550	2825	(1000 MT)
MY Exports	2100	2189	2425	2467	2150	1550	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	75	75	125	115	150	150	(1000 MT)
Feed Waste Dom.Consum.	1350	1261	1000	968	1250	1125	(1000 MT)
Total Dom. Consumption	1425	1336	1125	1083	1400	1275	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	3525	3525	3550	3550	3550	2825	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	2200	2200	2250	2467	2150	2100	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 9: Commodity, Peanut Meal, PSD Table

PSD Table							
Country:							
Commodity:							
		2000		2001		2002	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2000		10/2001		10/2002	(MONTH/YEAR)
Crush	4200	4200	5975	5975	4775	3925	(1000 HA)
Extr. Rate, 999.9999	0.5952381	0.5952381	0.590795	0.590795	0.5968586	0.5987261	(1000 TREES)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	2500	2500	3530	3530	2850	2350	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	2500	2500	3530	3530	2850	2350	(1000 MT)
MY Exports	17	17	110	112	50	25	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	5	5	5	5	5	5	(1000 MT)
Feed Waste Dom.Consum.	2478	2478	3415	3413	2795	2320	(1000 MT)
Total Dom. Consumption	2483	2483	3420	3418	2800	2325	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	2500	2500	3530	3530	2850	2350	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	17	17	125	125	125	25	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 10: Commodity, Rapeseed Meal, PSD Table

PSD Table							
Country:							
Commodity:							
		2000		2001		2002	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2000		10/2001		10/2002	(MONTH/YEAR)
Crush	3740	3740	4200	4200	4095	3650	(1000 MT)
Extr. Rate	0.6617647	0.6617647	0.6607143	0.6607143	0.6593407	0.6575342	
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	2475	2475	2775	2775	2700	2400	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	2475	2475	2775	2775	2700	2400	(1000 MT)
MY Exports	139	139	425	421	200	100	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	0	0	0	0	0	0	(1000 MT)
Feed Waste Dom.Consum.	2336	2336	2350	2354	2500	2300	(1000 MT)
Total Dom. Consumption	2336	2336	2350	2354	2500	2300	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	2475	2475	2775	2775	2700	2400	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	139	139	425	421	200	200	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)