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Annual report

Oilseeds

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Report Highlights:

Continued growth in demand from the livestock sector is expected to lead to record oilmeal use in MY 1998/99, as well as growth in soybean and soybean meal imports. Meanwhile, the domestic sunflower seed crop is forecast to be down due to prevailing dry conditions. In terms of marketing and market access, issues surrounding the commercialization of GMO products remains a potential threat to U.S. soybean exports to Spain.

Includes PSD changes: Yes
Includes Trade Matrix: Yes
Annual Report
Madrid [SP1], SP

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Executive Summary

Production

The oilseed harvest in MY 1999/00 is forecast to be reduced as a result of dryness that has affected the sunflowerseed crop, Spain's leading oilseed crop. Sunflower production is expected to be about 0.8 million tons in 1999, down 27 percent from year earlier level.

The Spanish olive oil crop in MY 1998/99 is estimated at 745,000 metric tons, down 31 percent from the year earlier 1.07 million ton record. The dry weather conditions so far in 1999/00 could again result in another reduced olive oil crop.

Protein Meal Consumption

Increased meat production is expected to lead to higher oilmeal consumption in MY 1998/99, which is expected attain a record of an estimated 5.1 million tons. Drought-damaged pastures and robust growth in high soybean meal consuming industries, such as pork and poultry, is expected to boost soybean meal use to a 4.25 million ton record and sunflowerseed meal use to 0.6 million tons in MY 1998/99. While the overall meat production is projected to grow 7 percent, growth rates for the pork and poultry production are projected at 12 and 3 percent, respectively. The use of partially competing products such as grains and NGFI has also increased in feeds.

Oil Consumption

Consumption of all vegetable oils including lauric oils (palm, coco and palm kernel oils) is estimated to have increased 3 percent in CY 1998 to about 1.36 million metric tons. This was due to a rebound in olive oil consumption, coupled with a 20 percent increase in soybean oil use, that more than offset a 10 percent decrease in sunflowerseed oil use.

Trade

Soybean imports in MY 1997/98 amounted to 3.0 million tons, up 12 percent from year earlier levels. The U.S. share of the market was 58 percent, 8 percentage points more than in the preceding year. Soybean meal imports in MY 1997/98 rebounded to 1.9 million tons from a low of 1.3 million tons in the preceding year. U.S. soybean meal imports more than tripled compared to year earlier levels, reaching 430,000 tons. For MY 1998/99, due to larger crushing and protein meal demand, imports of soybeans and soybean meal are both projected to increase to 3.2 and 2.1 million tons, respectively.

Sunflowerseed imports are projected to attain a new record this marketing year of about 600,000 tons due to a reduced domestic crop. Out of this amount, U.S. imports are projected at 60,000 tons, including 25,000 tons of confectionery sunflowerseed and the remaining 35,000 tons of other sunflowerseed types.

Imports of sunflowerseed meal are projected at 100,000 tons in MY 1998/99, up 36 percent from the preceding year, and rapeseed meal imports at 120,000 tons, 23,000 tons less than in MY 1997/98.

Imports of peanuts in MY 1997/98 declined to 36,000 tons, 2,000 tons less than in the preceding marketing year. Imports so far during the MY 1998/99 show a significant decline in U.S. peanuts as a result of a big drop in imports of in-shell peanuts, more than halving year earlier levels.

Vegetable oil exports during the current MY 1998/99 are projected to decline 13 percent to about 0.7 million tons from year earlier levels.

Policies

As part of the recently approved EU Agenda 2000, reform of the common agricultural (CAP) was approved for several agricultural sectors, including grains and oilseeds. Support prices for grains will be further cut and current higher area payments for oilseeds, will be cut by 33 percent over three years to reach the same level as those for grains. This is expected to have a major impact on the Spanish sunflowerseed crop, with dramatic reduction in the area planted to this crop in Spain anticipated. However, for certain non-irrigated areas, this relatively low-water consuming and well-adapted rotational crop could get some support from EU environmental programs that could partially offset the negative impact of lower area payments.

The EU olive oil regime was reformed last year, with a new country quota system. The production quota allocated to Spain was 760,000 tons, representing 43 percent of the overall EU quota.

Market Access

As is the case for corn, planting in the U.S. of any GMO soybean variety not yet approved in the EU would effectively close the market for U.S. soybeans and soybean products. U.S. trade then would likely be replaced by imports from other sources.

Some EU food industries and retailers are requesting products certified to be free from GMO materials. This is also affecting the industry in Spain, especially when soy by-products are exported to other EU countries, where demands for GMO-free inputs are running higher than in Spain.

OILSEEDS

PSD Table

Country	Spain					
Commodity	Oilseed, Total		(1000 HA)(1000 MT)(RATIO)			
	Revised		1997 Preliminary		1998 Forecast	
	Old	New	Old	New	Old	New
Market Year Begin	10/1997		10/1998		10/1999	
Area Planted	1287	1174	1295	1187	0	1193
Area Harvested	1136	1141	1181	1146	0	159
Beginning Stocks	21	21	24	83	16	37
Production	1616	1622	1329	1334	0	1025
MY Imports	3627	3750	3386	3945	0	3647
MY Imp. from U.S.	1847	1826	1543	1770	0	1675
MY Imp. from the EC	309	259	155	125	0	127
TOTAL SUPPLY	5264	5393	4739	5362	16	4709
MY Exports	114	56	102	69	0	71
MY Exp. to the EC	85	49	85	63	0	63
Crush Dom. Consumption	4229	4170	3893	4390	0	3885
Food Use Dom. Consump.	81	77	72	77	0	77
Feed,Seed,Waste Dm.Cm.	816	1007	656	789	0	658
TOTAL Dom. Consumption	5126	5254	4621	5256	0	4620
Ending Stocks	24	83	16	37	0	18
TOTAL DISTRIBUTION	5264	5393	4739	5362	0	4709
Calendar Year Imports	3629	3932	3392	3648	0	3547
Calendar Yr Imp. U.S.	1748	1759	1599	1725	0	1675
Calendar Year Exports	117	55	122	73	0	70
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Production

General

The oilseed harvest in MY 1999/00 is forecast to be reduced as a result of dryness that has affected the sunflowerseed crop, Spain's leading oilseed crop. The sunflowerseed harvest is expected to be about 0.8 million tons in 1999, down 27 percent from a year earlier. While the rapeseed crop is projected to decrease 11 percent to 73,000 tons due to the dry conditions, the cotton seed crop is projected at 142,000 tons, practically unchanged from MY 1998/99.

Area

Areas planted to sunflowerseed and rapeseed in MY 1999/00 are projected to remain practically unchanged from a year earlier, at about 1 million and 46,000 hectares, respectively. Cottonseed area is expected to rise to about 105,000 hectares, 7,000 hectares more than in 1998.

The Government maintains a set of measures in place to avoid an overshoot of the Blair House Agreement oilseed area target of 1,168,000 hectares for Spain.

Inputs

The relatively low-water consuming sunflowerseed is used in rotation with grains in suitable areas of arid Spain. The non-irrigated sunflowerseed crop area accounts for about 70 percent of the total area, and the remaining 30 percent is irrigated.

Yields

Below normal yields of about 0.77 tons/hectare are expected for the 1999 sunflowerseed crop due to dry weather so far this year. For the cotton crop, normal yields are expected as abundant irrigation water supplies are available.

Consumption

Spain's oilseed crushing industry is made up of some 42 plants, most of them multi-purpose, with a total crushing capacity ranging from 5.5 to 6.5 million metric tons, annually. About 8 plants process soybeans, and have a combined extraction capacity which ranges between 3.5 to 4.0 million tons. While there continues to be excess capacity in the sunflowerseed sector, crushing capacity is estimated at about 2.7 million tons annually.

Consumption of confectionery sunflowerseed and peanuts faces increased competition from other nuts and snacks, and are subject to price fluctuations from one year to another. Apparent consumption of confectionary sunflowerseed and peanuts, including in shell and kernels, are estimated to remain unchanged at about 40,000 tons and 41,000 for MY 1998/99, respectively.

Trade

Soybean Import Mix

	92/93	93/94	94/95	95/96	96/97	97/98	98/99
	000 Metric Tons						
For Full Fat	373	268	337	283	283	212	200
-For crushing	2,110	1,448	2,509	2,052	2,435	2,832	2,800
Total Soybeans	2,483	1,716	2,846	2,335	2,714	3,044	3,200
Soybean Meal	1,751	2,024	1,607	1,969	1,351	1,911	2,150

Utilization of Full Fat Soybeans (FF Soybeans) has recently diminished due to strong competition from cheap grains.

Imports of soybeans and meal are expected to grow due to larger crushing and protein demand.

Sunflowerseed imports are projected to attain a new record this marketing year of about 600,000 tons due to a reduced domestic crop. Out of this amount, U.S. imports are projected at 60,000 tons, including 25,000 tons of confectionery sunflowerseed and the remaining 35,000 tons of other sunflowerseed types.

Imports of sunflowerseed meal are projected at 100,000 tons in MY 1998/99, up 36 percent from the preceding year, and rapeseed meal imports at 120,000 tons, 23,000 tons less than in MY 1997/98.

Imports of peanuts in MY 1997/98 declined to 36,000 tons, 2000 tons less than in the preceding marketing year. Imports so far during the MY 1998/99 show a significant decline in U.S. peanuts as a result of a big drop in imports of in-shell peanuts, more than halving year earlier levels.

Policy

The current EU support scheme for arable crops includes a regionalization plan which determines the amount of direct per-hectare compensatory payments to oilseed producers. This scheme includes about 7.85 million hectares of non-irrigated grains, oilseeds and protein crops, as well as about 0.97 million hectares of irrigated arable crops, other than corn.

The EU subsidy rate to oilseeds has remained unchanged over the last 4 years at 94.24 Euros per ton. Compensatory payments are the result of multiplying such a rate by the traditional grain yield in the area.

As part of the Agenda 2,000 approved by the EU heads of governments on March 25, 1999, reform of the common agricultural (CAP) was made for several agricultural sectors, including grains and oilseeds. Support prices for grains will be cut by 15 percent over the next two marketing years, and a land set-aside rate of 10 percent is fixed for all the years of the 2000-2006 period. Current higher area payments for oilseeds (94.24 Euros/tons) will be cut by 33 percent over three years to eventually reach the same level as those for grains (63 Euros per ton), beginning with MY 2002/03. This is expected to have a major impact on the Spain's sunflowerseed production, with most analysts anticipating a dramatic reduction in sunflower seed area. However, for certain non-irrigated areas, this low-water consuming and well-adapted rotational crop could get some support from environmental programs that may partially offset the negative impact of lower area payments.

In MY 1998/99, the combined area planted to soybeans, sunflowerseed and rapeseed under the general scheme for which crop-specific oilseed payments are given (which includes oilseeds other than industrial, planting and confectionery seed crops) amounted to 996,772 hectares. This was 5 percent below Spain's National MGA (less 10 percent of set-aside, 1,051,200 hectares). Consequently, and unlike other EU countries, no penalties for overshooting the oilseed area were applicable in Spain during the 1998/99 MY. Like other EU countries, however, penalties for a higher than projected reference prices for oilseeds in world markets were applicable resulting in a 7 percent cut in compensatory payments for all oilseed crops in MY 1998/99.

Marketing

Between 50 and 60 percent of Spain's market for nuts, including peanuts and confectionery sunseed, are bulk sales made to traditional potato chip and nut shops. These are generally family-run establishments, and this market is essentially a price-market.

Branded sales are primarily made in supermarkets, in both nut areas and "impulse" areas. Kiosks are a traditional "impulse" channel in Spain, especially for in-shelled sunflowerseed in packs of 30 or 40 grams. Young adults 17-25 years old are the main customers in this channel. Packers' poor promotion efforts and demographics (declining youth population as Spain has one of the lowest birth rates in the World) are two factors negatively affecting this market. Bulk and the kiosk sales are expected to decline in the future, being replaced by sales in supermarkets.

PSD Table

Country	Spain					
Commodity	Oilseed, Cottonseed		(1000 HA)(1000 MT)(RATIO)			
	Revised	1997 Preliminary	1998	Forecast	1999	
	Old	New	Old	New	Old	New
Market Year Begin		10/1997		10/1998		10/1999
Area Planted (COTTON)	110	113	110	98	0	105
Area Harvested(COTTON)	108	113	100	97	0	100
Seed to Lint Ratio	1408	0	0	0	0	0
Beginning Stocks	0	0	0	0	0	0
Production	164	164	145	145	0	142
MY Imports	90	139	90	100	0	100
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	15	10	15	12	0	12
TOTAL SUPPLY	254	303	235	245	0	242
MY Exports	12	11	10	10	0	10
MY Exp. to the EC	0	11	0	10	0	10
Crush Dom. Consumption	0	9	0	10	0	10
Food Use Dom. Consump.	0	0	0	0	0	0
Feed,Seed,Waste Dm.Cm.	242	283	225	225	0	222
TOTAL Dom. Consumption	242	292	225	235	0	232
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	254	303	235	245	0	242
Calendar Year Imports	90	148	90	100	0	100
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	12	10	10	10	0	10
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Import Trade Matrix

Country	Spain		
Commodity	Oilseed, Cottonseed		
Time period	Oct-Sept	Units:	MetricTons
Imports for:	1996		1997
U.S.	1	U.S.	
Others		Others	
EU countries	15	Benin	62
		Australia	29
		Togo	18
		EU countries	10
		Guinea	10
		Ghana	7
		Argentina	1
		Gambia	1
Total for Others	15		138
Others not Listed	77		1
Grand Total	93		139

Export Trade Matrix

Country	Spain		
Commodity	Oilseed, Cottonseed		
Time period	Oct-Sept	Units:	Metric Tons
Exports for:	1996		1997
U.S.		U.S.	
Others		Others	
EU countries	9	EU countries	11
Others not Listed	0		0
Grand Total	9		11

PSD Table

Country	Spain					
Commodity	Oilseed, Peanut		(1000 HA)(1000 MT)			
	Revised	1997 Preliminary	1998	Forecast	1999	
	Old	New	Old	New	Old	New
Market Year Begin		10/1997		10/1998		10/1999
Area Planted	1	1	1	1	0	0
Area Harvested	1	1	1	1	0	0
Beginning Stocks	1	1	1	1	1	1
Production	1	1	1	0	0	0
MY Imports	40	36	46	37	0	37
My Imp. from U.S.	17	12	18	10	0	15
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	42	38	48	38	1	38
MY Exports	0	0	0	0	0	0
MY Exp. to the EC	0	0	0	0	0	0
Crush Dom. Consumption	0	0	0	0	0	0
Food Use Dom. Consump.	40	36	46	36	0	36
Feed,Seed,Waste Dm.Cn.	1	1	1	1	0	1
TOTAL Dom. Consumption	41	37	47	37	0	37
Ending Stocks	1	1	1	1	0	1
TOTAL DISTRIBUTION	42	38	48	38	0	38
Calendar Year Imports	42	37	42	38	0	37
Calendar Yr Imp. U.S.	18	10	24	15	0	15
Calendar Year Exports	0	0	0	0	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Import Trade Matrix

Country	Spain			
Commodity	Oilseed, Peanut			
Time period	Oct-Sept	Units:	Metric Tons	
Imports for:	1996		1997	
U.S.	17	U.S.	12	
Others		Others		
China	16	China	17	
Argentina	3	Argentina	4	
Total for Others	19		21	
Others not Listed	2		3	
Grand Total	38		36	

PSD Table

Country	Spain					
Commodity	Oilseed, Rapeseed		(1000 HA)(1000 MT)			
	Revised	1997 Preliminary	1998	Forecast	1999	
	Old	New	Old	New	Old	New
Market Year Begin		10/1997		10/1998		10/1999
Area Planted	53	53	55	54	0	55
Area Harvested	53	53	46	54	0	55
Beginning Stocks	0	0	0	0	0	0
Production	75	75	73	82	0	73
MY Imports	7	7	0	8	0	10
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	7	7	0	8	0	10
TOTAL SUPPLY	82	82	73	90	0	83
MY Exports	0	0	0	7	0	8
MY Exp. to the EC	0	0	0	7	0	8
Crush Dom. Consumption	79	79	73	80	0	75
Food Use Dom. Consump.	0	0	0	0	0	0
Feed,Seed,Waste Dm.Cn.	3	3	0	3	0	0
TOTAL Dom. Consumption	82	82	73	83	0	75
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	82	82	73	90	0	83
Calendar Year Imports	7	7	10	10	0	10
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	3	3	10	10	0	8
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

PSD Table						
Country	Spain					
Commodity	Oilseed, Soybean				(1000 HA)(1000 MT)	
	Revised	1997	Preliminary	1998	Forecast	1999
	Old	New	Old	New	Old	New
Market Year Begin		00/1997		00/1998		00/1999
Area Planted	4	4	4	4	0	4
Area Harvested	4	4	4	4	0	4
Beginning Stocks	10	10	6	8	3	5
Production	9	9	10	10	0	10
MY Imports	3100	3044	2800	3200	0	2900
MY Imp. from U.S.	1800	1776	1500	1700	0	1600
MY Imp. from the EC	25	29	20	25	0	25
TOTAL SUPPLY	3119	3063	2816	3218	3	2915
MY Exports	2	2	2	2	0	3
MY Exp. to the EC	0	2	0	1	0	0
Crush Dom. Consumption	2860	2832	2580	3000	0	2700
Food Use Dom. Consump.	1	1	1	1	0	1
Feed,Seed,Waste Dm.Cn.	250	220	230	210	0	205
TOTAL Dom. Consumption	3111	3053	2811	3211	0	2906
Ending Stocks	6	8	3	5	0	6
TOTAL DISTRIBUTION	3119	3063	2816	3218	0	2915
Calendar Year Imports	3100	3169	2800	2900	0	2800
Calendar Yr Imp. U.S.	1700	1710	1550	1650	0	1600
Calendar Year Exports	2	4	2	3	0	2
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Import Trade Matrix

Country	Spain		
Commodity	Oilseed, Soybean		
Time period	Oct-Sept	Units:	Metric Tons
Imports for:	1996		1997
U.S.	1359	U.S.	1776
Others		Others	
Brazil	1046	Brazil	853
Argentina	166	Argentina	271
Canada	73	Canada	60
Paraguay	51	Paraguay	55
EU countries	18	EU countries	29
Total for Others	1354	Total for Others	1268
Others not Listed	1	Others not Listed	0
Grand Total	2714	Grand Total	3044

Export Trade Matrix

Country	Spain		
Commodity	Oilseed, Soybean		
Time period	Oct-Sept	Units:	Metric Tons
Exports for:	1996		1997
U.S.		U.S.	
Others		Others	
EU countries	2	EU countries	2
Total for Others	2		2
Others not Listed			
Grand Total	2		2

PSD Table

Country	Spain					
Commodity	Oilseed, Sunflowerseed				(1000 HA)(1000 MT)	
	Revised	1997 Preliminary	1998	Forecast	1999	
	Old	New	Old	New	Old	New
Market Year Begin		10/1997		10/1998		10/1999
Area Planted	1119	1003	1125	1030	0	1029
Area Harvested	970	970	1030	990	0	0
Beginning Stocks	10	10	17	74	12	31
Production	1367	1373	1100	1097	0	800
MY Imports	390	524	450	600	0	600
MY Imp. from U.S.	30	38	25	60	0	60
MY Imp. from the EC	262	213	120	80	0	80
TOTAL SUPPLY	1767	1907	1567	1771	12	1431
MY Exports	100	43	90	50	0	50
MY Exp. to the EC	85	36	85	45	0	45
Crush Dom. Consumption	1290	1250	1240	1300	0	1100
Food Use Dom. Consump.	40	40	25	40	0	40
Feed,Seed,Waste Dm.Cn.	320	500	200	350	0	230
TOTAL Dom. Consumption	1650	1790	1465	1690	0	1370
Ending Stocks	17	74	12	31	0	11
TOTAL DISTRIBUTION	1767	1907	1567	1771	0	1431
Calendar Year Imports	390	571	450	600	0	600
Calendar Yr Imp. U.S.	30	39	25	60	0	60
Calendar Year Exports	100	38	100	50	0	50
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Import Trade Matrix

Country:	Spain	Units:	Metric Tons
Commodity:	Sunflowerseed		
Time period:	Oct-Sept		
Imports for	1997		1998
U.S.	23	U.S.	38
Others		Others	
Former USSR	228	EU countries	213
EU countries	136	Former USSR	144
Argentina	29	Argentina	97
Israel	8	Israel	6
Canada	1	Eastern Europe	3
Australia	1	Canada	1
Total for Others	403		464
Others not listed	5		22
Grand Total	431		524

Export Trade Matrix

Country:	Spain	Units:	Metric Tons
Commodity:	Sunflowerseed		
Time period:	Oct-Sept		
Exports for	1997		1998
U.S.		U.S.	
Others		Others	
EU countries	43	EU countries	36
Turkey	22	Turkey	4
Total for Others	65		40
Others not listed			3
Grand Total	65		43

MEALS

PSD Table

Country	Spain					
Commodity	Meal, Total					
	(1000 MT)(PERCENT)					
	Revised		1997 Preliminary		1998 Forecast	
	Old	New	Old	New	Old	New
Market Year Begin	10/1997		10/1998		10/1999	
Crush	4229	4170	3893	4390	0	3885
Extr. Rate, 999.9999	0	0	0	0	0	0
Beginning Stocks	190	190	208	205	28	282
Production	2927	2895	2677	3032	0	2716
MY Imports	1906	2199	2309	2438	0	2383
MY Imp. from U.S.	180	430	215	25	0	25
MY Imp. from the EC	161	133	115	135	0	125
TOTAL SUPPLY	5023	5284	5194	5675	28	5381
MY Exports	170	280	145	225	0	225
MY Exp. to the EC	120	231	85	205	0	205
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	16	15	18	18	0	19
Feed Waste Dom. Consum	4629	4784	4864	5150	0	4894
TOTAL Dom. Consumption	4645	4799	4882	5168	0	4913
Ending Stocks	208	205	167	282	0	243
TOTAL DISTRIBUTION	5023	5284	5194	5675	0	5381
Calendar Year Imports	1956	2306	2301	2388	0	2283
Calendar Yr Imp. U.S.	200	401	220	300	0	300
Calendar Year Exports	205	240	157	225	0	225
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Production

Soybean meal and sunflowerseed meal are the two main oilmeals produced in Spain. Meal production is forecast to remain firm through 2000, in line with growing demand from the livestock sector.

Consumption

Increased meat production will cause oilmeal consumption in 1998/99 to attain an estimated 5.1 million ton record. This represents a 7.6 percent increase over year earlier levels.

Drought-damaged pastures and robust growth in high soybean meal consuming industries such as pork and poultry will also boost soybean meal use to a 4.25 million ton record and sunflowerseed meal use to 0.6 million tons in MY 1998/99. In that year, while the overall meat production is projected to grow 7 percent, the growth rates for the pork and poultry production are projected at 12 and 3 percent, respectively. The use of partially competing products such as grains and NGFI have also increase in feeds.

Utilization of feed products in the last three years was as follows:

Product	Year	Domestic Product.	Imports	Exports	FEED USE
000 Metric Tons					
Feed Grains	96/97	13,670	5,181	1,257	17,594
Feed Grains	97/98	13,002	6,873	1,903	18,782
Feed Grains	98/99	15,761	6,485	1,798	20,448
Feed Grains	99/00	11,353	7,478	585	18,246
FFSoybeans (1)	96/97	283	0	0	283
FFSoybeans (1)	97/98	212	0	0	212
FFSoybeans (1)	98/99	200	0	0	200
FFSoybeans (1)	99/00	200	0	0	200
Soybean Meal (1)	96/97	1,923	1,351	84	3,300
Soybean Meal (1)	97/98	2,225	1,911	192	3,900
Soybean Meal (1)	98/99	2,200	2,150	150	4,100
Soybean Meal (1)	99/00	2,125	2,100	150	4,100

Soybean Oil (1)	96/97	415	6	224	20
Soybean Oil (1)	97/98	515	7	305	30
Soybean Oil (1)	98/99	495	7	215	30
Soybean Oil (1)	99/00	480	7	250	25
Cottonseed	96/97	115	93	9	199
Cottonseed	97/98	164	139	11	283
Cottonseed	98/99	145	100	10	225
Cottonseed	99/00	142	100	10	222
SunMeal	96/97	525	140	35	650
SunMeal	97/98	564	73	51	600
SunMeal	98/99	475	100	50	630
SunMeal	99/00	485	100	50	550
RapeMeal	96/97	64	108	0	172
RapeMeal	97/98	47	143	0	190
RapeMeal	98/99	48	120	0	168
RapeMeal	99/00	45	100	0	145
Fish Meal	96/97	55	97	28	124
Fish Meal	97/98	53	71	37	87
Fish Meal	98/99	52	65	25	92
Fish Meal	99/00	54	60	25	89
Fish Oil	96/97	15	15	5	15
Fish Oil	97/98	15	18	4	19
Fish Oil	98/99	14	15	5	14
Fish Oil	99/00	15	15	5	15
Manioc	1996	0	732	0	732

Manioc	1997	0	853	0	853
Manioc	1998	0	798	0	800
Manioc	1999	0	820	0	820
NGFI (2)	1996	300	646	0	946
NGFI (2)	1997	300	726	0	1,026
NGFI (2)	1998	300	828	0	1,128
NGFI (2)	1999	300	850	0	1,150
Peas	1996	84	406	0	340
Peas	1997	70	394	1	460
Peas	1998	73	679	1	750
Peas	1999	60	600	0	540
Broad beans	1996	16	44	0	60
Broad beans	1997	12	100	0	110
Broad beans	1998	9	37	1	45
Broad beans	1999	8	40	0	48
Alfalfa	1996	1,657	0	100	1,557
Alfalfa	1997	1,550	20	100	1,520
Alfalfa	1998	1,630	17	115	1,530
Alfalfa	1999	1630	20	100	1,550
Molasses	1996	460	391	0	851
Molasses	1997	467	398	4	861
Molasses	1998	490	386	1	875
Molasses	1999	460	390	0	850
Beet pulp	1996	418	160	20	558
Beet pulp	1997	425	273	12	686
Beet pulp	1998	447	306	92	660
Beet pulp	1999	420	300	30	690

Animal fats(3)	1996	114	170	2	252
Animal fats(3)	1997	128	150	5	243
Animal fats(3)	1998	120	164	2	250
Animal fats(3)	1999	125	160	5	250

(1) made from imported soybeans;(2) includes corn gluten feed, corn germ meal, brewers dregs and citrus pulp;
 (3) excluding pork fats which are practically all used by food processing

Trade

For soybean meal imports, please refer to the soybean import mix under the trade section for soybeans. Also refer to the feed table above for trade of oilmeals and other feed products. Regarding imports for 1998/99, it should be noted that increases in soybean meal, sunmeal, manioc, NGFI and molasses are expected, while decreases in feed grains, fish meal and peas are forecast. Regarding exports, decreases in feed grains, soymeal, sunmeal and peas are anticipated.

Marketing

Marketing opportunities for U.S. soybean meal in Spain, as in other countries, have been limited due to the differential export tax regimes of South American exporting countries, who have taxed meal exports at a rate that is lower than the tax imposed on exports of soybeans. However, with the reduction of this system in Brazil, U.S. meal had greater opportunities, as was the case during MY 1997/98 when U.S. soybean shipments to Spain reached an unprecedented large volume of 430,000 tons. Increased competitiveness through currency devaluations, however, has depressed again U.S. soybean sales to Spain during the current MY 1998/99.

PSD Table

Country	Spain					
Commodity	Meal, Cottonseed		(1000 MT)(PERCENT)			
	Revised	1997 Preliminary	1998	Forecast	1999	
	Old	New	Old	New	Old	New
Market Year Begin		10/1997		10/1998		10/1999
Crush	0	9	0	10	0	10
Extr. Rate, 999.9999	0	0.666667	0	0.7	0	0.7
Beginning Stocks	0	0	0	0	0	0
Production	0	6	0	7	0	7
MY Imports	5	1	5	3	0	3
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	5	7	5	10	0	10
MY Exports	0	0	0	0	0	0
MY Exp. to the EC	0	0	0	0	0	0
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	5	7	5	10	0	10
TOTAL Dom. Consumption	5	7	5	10	0	10
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	5	7	5	10	0	10
Calendar Year Imports	5	1	5	3	0	3
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	0	0	0	0	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

PSD Table

Country	Spain		(1000 MT)(PERCENT)			
Commodity	Meal, Fish					
	Revised	1997 Preliminary	1998	Forecast	1999	
	Old	New	Old	New	Old	New
Market Year Begin		10/1997		10/1998		10/1999
Catch For Reduction	0	0	0	0	0	0
Extr. Rate, 999.9999	0	0	0	0	0	0
Beginning Stocks	0	0	0	0	0	0
Production	53	53	50	52	0	54
MY Imports	50	71	60	65	0	60
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	27	22	25	20	0	20
TOTAL SUPPLY	103	124	110	117	0	114
MY Exports	20	37	25	25	0	25
MY Exp. to the EC	20	34	25	25	0	25
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	83	87	85	92	0	89
TOTAL Dom. Consumption	83	87	85	92	0	89
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	103	124	110	117	0	114
Calendar Year Imports	80	63	50	65	0	60
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	25	22	27	25	0	25
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Import Trade Matrix

Country	Spain		
Commodity	Meal,Fish		
Time period	Oct-Sept	Units: Metric Tons	
Imports for:	1996		1997
U.S.		U.S.	
Others		Others	
Peru	48	Peru	19
EU countries	21	EU countries	22
Chile	17	Chile	14
Norway	5	Norway	6
Russia	2	Mauritania	4
Senegal	2	Iceland	3
Iceland	1	Ecuador	1
		Russia	1
Total for Others	96	Total for Others	70
Others not Listed	1	Others not Listed	1
Grand Total	97	Grand Total	71

Export Trade Matrix

Country	Spain		
Commodity	Meal, Fish		
Time period	Oct-Sept	Units: Metric Tons	
Exports for:	1996		1997
U.S.		U.S.	
Others		Others	
EU countries	26	EU countries	34
		Turkey	2
Total for Others	26	Total for Others	36
Others not Listed	2	Others not Listed	1
Grand Total	28	Grand Total	37

PSD Table

Country	Spain		(1000 MT)(PERCENT)			
Commodity	Meal, Peanut					
	Revised	1997 Preliminary	1998	Forecast	1999	
	Old	New	Old	New	Old	New
Market Year Begin		10/1997		10/1998		10/1999
Crush	0	0	0	0	0	0
Extr. Rate, 999.9999	0	0	0	0	0	0
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
MY Imports	1	0	1	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	1	0	1	0	0	0
MY Exports	0	0	0	0	0	0
MY Exp. to the EC	0	0	0	0	0	0
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	1	0	1	0	0	0
TOTAL Dom. Consumption	1	0	1	0	0	0
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	1	0	1	0	0	0
Calendar Year Imports	1	0	1	0	0	0
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	0	0	0	0	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

PSD Table

Country	Spain					
Commodity	Meal, Rapeseed					
	(1000 MT)(PERCENT)					
	Revised	1997 Preliminary		1998 Forecast		1999
	Old	New	Old	New	Old	New
Market Year Begin		10/1997		10/1998		10/1999
Crush	79	79	73	80	0	75
Extr. Rate, 999.9999	0.594937	0.594937	0.589041	0.6	0	0.6
Beginning Stocks	0	0	0	0	0	0
Production	47	47	43	48	0	45
MY Imports	120	143	110	120	0	100
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	30	63	45	50	0	40
TOTAL SUPPLY	167	190	153	168	0	145
MY Exports	0	0	0	0	0	0
MY Exp. to the EC	0	0	0	0	0	0
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	167	190	153	168	0	145
TOTAL Dom. Consumption	167	190	153	168	0	145
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	167	190	153	168	0	145
Calendar Year Imports	120	119	120	120	0	100
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	20	0	0	0	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Import Trade Matrix

Country	Spain	
Commodity	Meal, Rapeseed	
Time period	Oct-Sept	Units: Metric Tons
Imports for:	1996	1997
U.S.		U.S.
Others		Others
India	83	India 77
EU countries	25	EU countries 63
Total for Others	108	140
Others not Listed	0	3
Grand Total	108	143

PSD Table

Country	Spain					
Commodity	Meal, Soybean					
	(1000 MT)(PERCENT)					
	Revised	1997 Preliminary	1998	Forecast	1999	
	Old	New	Old	New	Old	New
Market Year Begin		10/1997		10/1998		10/1999
Crush	2860	2832	2580	3000	0	2700
Extr. Rate, 999.9999	0.78986	0.785664	0.789922	0.7833	0	0.787037
Beginning Stocks	156	156	179	185	0	267
Production	2259	2225	2038	2350	0	2125
MY Imports	1580	1911	1978	2150	0	2100
MY Imp. from U.S.	180	430	215	25	0	300
MY Imp. from the EC	44	22	45	25	0	25
TOTAL SUPPLY	3995	4292	4195	4685	0	4492
MY Exports	100	192	70	150	0	150
MY Exp. to the EC	70	148	60	130	0	130
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	16	15	18	18	0	19
Feed Waste Dom. Consum	3700	3900	3968	4250	0	4100
TOTAL Dom. Consumption	3716	3915	3986	4268	0	4119
Ending Stocks	179	185	139	267	0	223
TOTAL DISTRIBUTION	3995	4292	4195	4685	0	4492
Calendar Year Imports	1600	2059	1975	2100	0	2000
Calendar Yr Imp. U.S.	200	401	220	300	0	300
Calendar Year Exports	110	181	80	150	0	150
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Import Trade Matrix

Country	Spain		
Commodity	Meal, Soybean		
Time period	Oct-Sept	Units: Metric Tons	
Imports for:	1996		1997
U.S.	125	U.S.	430
Others		Others	
Brazil	756	Brazil	609
Argentina	442	Argentina	847
EU countries	23	EU countries	22
		India	3
Total for Others	1221	Total for Others	1481
Others not Listed	5	Others not Listed	0
Grand Total	1351	Grand Total	1911

Export Trade Matrix

Country	Spain		
Commodity	Meal, Soybean		
Time period	Oct-Sept	Units: Metric Tons	
Exports for:	1996		1997
U.S.		U.S.	
Others		Others	
EU countries	72	EU countries	148
Malta	8	Malta	18
Cyprus	4	Cyprus	14
Total for Others	84	Total for Others	180
Others not Listed		Others not Listed	12
Grand Total	84	Grand Total	192

PSD Table

Country	Spain					
Commodity	Meal, Sunflowerseed					
	(1000 MT)(PERCENT)					
	Revised	1997 Preliminary		1998	Forecast	1999
	Old	New	Old	New	Old	New
Market Year Begin		10/1997		10/1998		10/1999
Crush	1290	1250	1240	1300	0	1100
Extr. Rate, 999.9999	0.44031	0.4512	0.440323	0.442308	ERR	0.440909
Beginning Stocks	34	34	29	20	28	15
Production	568	564	546	575	0	485
MY Imports	150	73	155	100	0	120
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	60	26	0	40	0	40
TOTAL SUPPLY	752	671	730	695	28	620
MY Exports	50	51	50	50	0	50
MY Exp. to the EC	30	49	0	50	0	50
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	673	600	652	630	0	550
TOTAL Dom. Consumption	673	600	652	630	0	550
Ending Stocks	29	20	28	15	0	20
TOTAL DISTRIBUTION	752	671	730	695	0	620
Calendar Year Imports	150	64	150	100	0	120
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	50	37	50	50	0	50
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Import Trade Matrix

Country:	Units: Metric Tons		
Commodity:	Meal, Sunflowerseed		
Time period:	Oct-Sept		
Imports for	1997		1998
U.S.		U.S.	
Others		Others	
EU countries	80	EU countries	26
Argentina	60	Argentina	46
Total for Others	140	Total for Others	72
Others not listed		Others not Listed	1
Grand Total	140	Grand Total	73

Export Trade Matrix

Country:	Units: Metric Tons		
Commodity:	Meal, Sunflowerseed		
Time period:	Oct-Sept		
Imports for	1997		1998
U.S.		U.S.	
Others		Others	
EU countries	35	EU countries	49
		Cyprus	1
		Morocco	1
Total for Others	35	Total for Others	51
Others not listed	0	Others not Listed	0
Grand Total	35	Grand Total	51

OILS

PSD Table						
Country	Spain					
Commodity	Oil, Total				(1000 MT)(PERCENT)	
	Revised	1997	Preliminary	1998	Forecast	1999
	Old	New	Old	New	Old	New
Market Year Begin		11/1997		11/1998		11/1999
Crush	4229	4170	3893	4390	0	3885
Extr. Rate, 999.9999	0	0	0	0	0	0
Beginning Stocks	354	272	520	354	40	391
Production	2225	2149	1743	1857	0	1720
MY Imports	79	81	85	97	0	92
MY Imp. from U.S.	4	5	4	4	0	4
MY Imp. from the EC	62	41	57	43	0	48
TOTAL SUPPLY	2658	2502	2348	2308	40	2203
MY Exports	855	843	746	734	0	765
MY Exp. to the EC	328	471	336	350	0	415
Industrial Dom. Consum	116	116	111	116	0	116
Food Use Dom. Consump.	1142	1159	1090	1037	0	1039
Feed Waste Dom. Consum	25	30	25	30	0	35
TOTAL Dom. Consumption	1283	1305	1226	1183	0	1190
Ending Stocks	520	354	376	391	0	248
TOTAL DISTRIBUTION	2658	2502	2348	2268	0	2203
Calendar Year Imports	88	83	79	91	0	92
Calendar Yr Imp. U.S.	4	0	4	4	0	2
Calendar Year Exports	798	831	745	725	0	765
Calndr Yr Exp. to U.S.	16	16	20	20	0	20

Production

Total vegetable oil production in MY 1998/99 is projected to decline 14 percent as a result of a reduced olive oil crop. The olive oil crop in MY 1998/99 is presently estimated at 745,000 metric tons, down 31 percent from year earlier record levels.

Higher domestic meal demand is behind the expected rises in soybean oil and sunflowerseed oil production in the current MY 1998/99.

Consumption

As shown in the table below, consumption of all vegetable oils including lauric oils (palm, coco and palm kernel oils) is estimated to have increased 3 percent in CY 1998 to about 1.36 million metric tons. This was due to a rebound in olive oil, consumption coupled with a 20 percent increase in soybean oil use, that more than offset a 10 percent in sunflowerseed oil use.

Spain: Vegetable Oil Consumption

Total Domestic Market, Calendar Years					
	000 Metric Tons				
	94	95	96	97	98
Olive oil	428	380	252	447	496
Sunflowerseed oil	380	390	422	401	363
Soybean oil	194	214	229	206	248
Palm oil	103	100	107	138	128
Coco oil	40	34	33	39	43
Palm Kernel oil	15	5	5	1	2
Other oils	113	102	109	91	84
Total Dom. Market	1273	1225	1157	1323	1364

Trade

Due to weaker export demand, vegetable oil exports during the current MY 1998/99 are projected to decline 13 percent to about 0.7 million tons from year earlier levels.

Imports of olive oil and sunflowerseed oil continues under the range of between 30 and 40 thousands tons annually.

Policy

EU import duties offer limited marketing opportunities for U.S. vegetable oils in Spain. However, sales of domestically produced soybean oil made from imported soybeans face no major constraints.

Below is a price table that shows the evolution in seed oil prices during the nineties.

	May 99	May 98	May 97	May 96	May 95	May 93	May 90
(Bulk, pesetas/kilogram)							
Sunflower oil, cr.	90	121	90	78	84	68	136
Soybean oil, cr.	72	1 08	81	74	73	61	106
Sunflower oil, rf.	100	130	100	87	95	76	145
Soybean oil, rf.	79	115	88	81	85	70	115
(Retail, pesetas/1-liter bottle)							
Sunflower oil	114-156	135-149	105-139	124-149	119-170	85-122	185-210
Soybean oil	134	141	114	129	127	105	160
Olive oil	429-569	289-655	387-599	695-815	429-529	279-390	326-379

PSD Table

Country	Spain		(1000 MT)(PERCENT)			
Commodity	Oil, Cottonseed					
	Revised	1997 Preliminary	1998	Forecast	1999	
	Old	New	Old	New	Old	New
Market Year Begin		10/1997		10/1998		10/1999
Crush	0	9	0	10	0	10
Extr. Rate, 999.9999	0	0.222222	0	0.2	0	0.2
Beginning Stocks	0	0	0	0	0	0
Production	0	2	0	2	0	2
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	0	2	0	2	0	2
MY Exports	0	2	0	2	0	2
MY Exp. to the EC	0	0	0	0	0	0
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	0	0	0	0	0	0
TOTAL Dom. Consumption	0	0	0	0	0	0
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	0	2	0	2	0	2
Calendar Year Imports	0	0	0	0	0	0
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	0	2	0	2	0	2
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

PSD Table

Country	Spain					
Commodity	Oil, Olive		(1000 HA)(1000 TREES)(1000 MT)			
	Revised	1997 Preliminary	1998	Forecast	1999	
	Old	New	Old	New	Old	New
Market Year Begin		10/1997		10/1998		10/1999
Area Planted	2163	2163	2200	2200	0	2200
Area Harvested	2077	2077	2100	2100	0	2100
Trees	260000	260000	300000	300000	0	300000
Beginning Stocks	227	145	442	291	0	276
Production	1160	1077	750	745	0	750
MY Imports	35	36	30	40	0	30
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	25	9	25	8	0	8
TOTAL SUPPLY	1422	1258	1222	1076	0	1056
MY Exports	440	407	400	350	0	380
MY Exp. to the EC	288	333	291	280	0	340
Industrial Dom. Consum	20	20	20	15	0	20
Food Use Dom. Consump.	520	540	480	435	0	450
Feed Waste Consumption	0	0	0	0	0	0
TOTAL Dom. Consumption	540	560	500	450	0	470
Ending Stocks	442	291	322	276	0	206
TOTAL DISTRIBUTION	1422	1258	1222	1076	0	1056
Calendar Year Imports	30	32	30	30	0	30
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	440	417	400	370	0	380
Calndr Yr Exp. to U.S.	16	16	20	20	0	20

Import Trade Matrix

Country	Spain		
Commodity	Oil, Olive		
Time period	Nov-Oct	Units: Metric Tons	
Imports for:	1996		1997
U.S.		U.S.	
Others		Others	
Tunisia	19	Tunisia	19
EU countries	5	EU countries	9
Turkey	8	Turkey	7
		Morocco	1
Total for Others	32	Total for Others	36
Others not Listed	0	Others not Listed	0
Grand Total	32	Grand Total	36

Export Trade Matrix

Country	Spain		
Commodity	Oil, Olive		
Time period	Nov-Oct	Units: Metric Tons	
Exports for:	1996		1997
U.S.	15	U.S.	16
Others		Others	
EU countries	345	EU countries	333
Australia	13	Japan	12
Japan	10	Australia	10
Brazil	7	Brazil	8
Argentina	3	Argentina	4
Andorra	3	Andorra	2
Switzerland	2	Switzerland	2
Saudi Arabia	2	Mexico	2
Tai-wan	2	Saudi Arabia	2
Canada	1	Chile	2
Total for Others	388	Total for Others	377
Others not Listed	7	Others not Listed	14
Grand Total	410	Grand Total	407

PSD Table

Country	Spain					
Commodity	Oil, Peanut	(1000 MT)(PERCENT)				
	Revised	1997 Preliminary	1998	Forecast	1999	
	Old	New	Old	New	Old	New
Market Year Begin		10/1997		10/1998		10/1999
Crush	0	0	0	0	0	0
Extr. Rate, 999.9999	0	0	0	0	0	0
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
MY Imports	1	0	1	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	1	0	1	0	0	0
MY Exports	0	0	0	0	0	0
MY Exp. to the EC	0	0	0	0	0	0
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	1	0	1	0	0	0
Feed Waste Dom. Consum	0	0	0	0	0	0
TOTAL Dom. Consumption	1	0	1	0	0	0
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	1	0	1	0	0	0
Calendar Year Imports	1	0	1	0	0	0
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	0	0	0	0	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

PSD Table

Country	Spain		(1000 MT)(PERCENT)			
Commodity	Oil, Rapeseed					
	Revised	1997 Preliminary	1998	Forecast	1999	
	Old	New	Old	New	Old	New
Market Year Begin		10/1997		10/1998		10/1999
Crush	79	79	73	80	0	75
Extr. Rate, 999.9999	0.379747	0.379747	0.369863	0.375	0	0.373333
Beginning Stocks	0	0	0	0	0	0
Production	30	30	27	30	0	28
MY Imports	7	7	7	10	0	15
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	7	7	7	10	0	15
TOTAL SUPPLY	37	37	34	40	0	43
MY Exports	2	2	1	2	0	3
MY Exp. to the EC	0	0	0	0	0	0
Industrial Dom. Consum	1	1	1	1	0	1
Food Use Dom. Consump.	34	34	32	37	0	39
Feed Waste Dom. Consum	0	0	0	0	0	0
TOTAL Dom. Consumption	35	35	33	38	0	40
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	37	37	34	40	0	43
Calendar Year Imports	20	7	0	13	0	15
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	3	1	0	3	0	3
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

PSD Table

Country	Spain					
Commodity	Oil, Soybean					
	(1000 MT)(PERCENT)					
	Revised	1997 Preliminary		1998	Forecast	1999
	Old	New	Old	New	Old	New
Market Year Begin		00/1997		00/1998		00/1999
Crush	2860	2832	2580	3000	0	2700
Extr. Rate, 999.9999	0.176923	0.18185	0.177519	0.17833	0	0.177778
Beginning Stocks	30	30	21	7	0	49
Production	506	515	458	535	0	480
MY Imports	6	7	7	7	0	7
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	5	5	5	5	0	5
TOTAL SUPPLY	542	552	486	549	0	536
MY Exports	286	305	235	250	0	250
MY Exp. to the EC	20	50	25	20	0	25
Industrial Dom. Consum	25	25	25	30	0	25
Food Use Dom. Consump.	185	185	187	190	0	190
Feed Waste Dom. Consum	25	30	25	30	0	35
TOTAL Dom. Consumption	235	240	237	250	0	250
Ending Stocks	21	7	14	49	0	36
TOTAL DISTRIBUTION	542	552	486	549	0	536
Calendar Year Imports	7	11	8	8	0	7
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	225	284	235	220	0	250
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Import Trade Matrix

Country	Spain		
Commodity	Oil, Soybean		
Time period	Oct-Sept	Units: Metric Tons	
Imports for:	1996		1997
U.S.		U.S.	
Others		Others	
EU countries	5	EU countries	5
		Algeria	2
Total for Others	5	Total for Others	7
Others not Listed	1	Others not Listed	0
Grand Total	6	Grand Total	7

Export Trade Matrix

Country	Spain		
Commodity	Oil, Soybean		
Time period	Oct-Sept	Units: Metric Tons	
Exports for:	1996		1997
U.S.		U.S.	
Others		Others	
Turkey	64	Tunisia	95
Tunisia	59	Turkey	57
Morocco	23	EU countries	50
EU countries	18	Algeria	33
Jordan	10	Lebanon	10
Egypt	9	Egypt	9
Lebanon	8	China	9
Algeria	6	Morocco	7
Pakistan	4	Israel	7
Israel	1	Cyprus	3
Total for Others	202	Total for Others	280
Others not Listed	22	Others not Listed	25
Grand Total	224	Grand Total	305

PSD Table

Country	Spain					
Commodity	Oil, Sunflowerseed					
	(1000 MT)(PERCENT)					
	Revised	1997 Preliminary		1998	Forecast	1999
	Old	New	Old	New	Old	New
Market Year Begin		00/1997		00/1998		00/1999
Crush	1290	1250	1240	1300	0	1100
Extr. Rate, 999.9999	0.410078	0.42	0.409677	0.419231	ERR	0.418182
Beginning Stocks	97	97	57	56	40	66
Production	529	525	508	545	0	460
MY Imports	30	31	40	40	0	40
MY Imp. from U.S.	4	5	4	4	0	4
MY Imp. from the EC	25	20	20	20	0	20
TOTAL SUPPLY	656	653	605	641	40	566
MY Exports	127	127	110	130	0	130
MY Exp. to the EC	20	88	20	50	0	50
Industrial Dom. Consum	70	70	65	70	0	70
Food Use Dom. Consump.	402	400	390	375	0	360
Feed Waste Dom. Consum	0	0	0	0	0	0
TOTAL Dom. Consumption	472	470	455	445	0	430
Ending Stocks	57	56	40	66	0	6
TOTAL DISTRIBUTION	656	653	605	641	0	566
Calendar Year Imports	30	33	40	40	0	40
Calendar Yr Imp. U.S.	4	0	4	4	0	2
Calendar Year Exports	130	127	110	130	0	130
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Import Trade Matrix

Country:	Units: Metric Tons		
Commodity:	Oil, Sunflowerseed		
Time period:	Oct-Sept		
Imports for	1996		1997
U.S.	5	U.S.	
Others		Others	
EU countries	20	EU countries	25
Argentina	10	Argentina	6
Hungary	8		
Romania	2		
Total for Others	40	Total for Others	31
Others not listed	2	Others not Listed	0
Grand Total	47	Grand Total	31

Export Trade Matrix

Country:	Units: Metric Tons		
Commodity:	Oil, Sunflowerseed		
Time period:	Oct-Sept		
Imports for	1996		1997
U.S.		U.S.	
Others		Others	
EU countries	20	EU countries	88
Total for Others	20	Total for Others	88
Others not listed	120	Others not Listed	39
Grand Total	140	Grand Total	127