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Country: Indonesia

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Report Highlights:

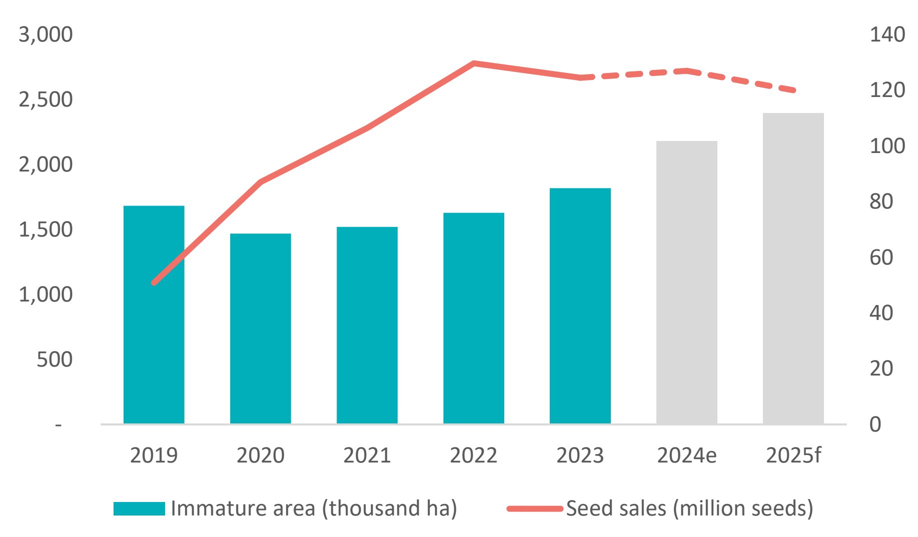
Indonesia palm oil production is forecast to rise marginally to 47 million metric tons (MMT) in 2024/25 on expected recovery from extreme weather in 2023. The mandatory biodiesel program continues to absorb significant domestic palm oil consumption, limiting exportable volumes. Feed industry growth pushed soybean meal use up to 5.8 MMT in 2024/25.

Commodity:
Oil, Palm

Production
Indonesia palm oil production is forecast to reach 47 million metric tons (MMT) in 2024/25, a 3 percent increase from 2023/24. The marginal increase in production is largely due to expected recovery from 2023 El Nino effects on the region of Southern Sumatera. Reduced harvested areas also limited production growth along with the smallholder replanting program falling short of its target.

Post expects 2024/25 harvested area to slightly decrease to 14.4 million hectares, as area reduction from replanting outpaces new mature areas coming into production. Seeds sales in 2023 reached 125 million seeds, 4 percent lower than the previous year. Post expects seed sales will be higher in 2024 on increased replanting program participation rates.

Figure 1. Immature Area (thousand ha) and Palm Seed Sales 2019-2025e



Source: Industry contacts, processed. Estimates for 2024, 2025

Consumption
Indonesia palm oil consumption for 2024/25 is forecast up slightly to 19.8 MMT on continued growth in industrial use and food sector use. In the industrial sector, the palm-based biodiesel industry has grown rapidly following the implementation of the mandatory biodiesel program. Palm oil use in the industrial sector is expected to continue to grow due to higher blending rates, increased diesel consumption, and export demand.

In late 2022, the GOI completed road tests of passenger vehicles and trucks utilizing a 40 percent blending rate (B40). The GOI plans to conduct another test for train, ships, and heavy machinery this year. However, the GOI has not set a clear implementation date for the B40 mandate.

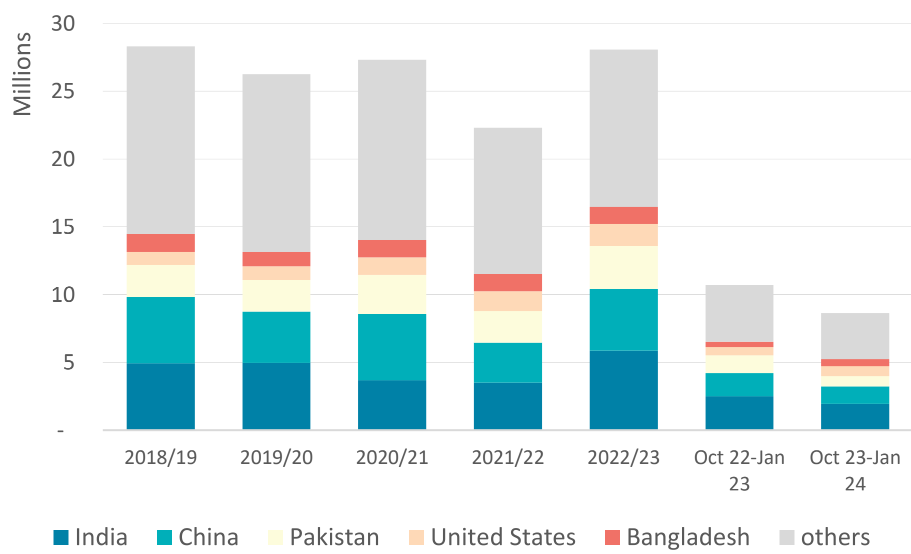
Assuming that the GOI maintains its B35 blending rate for 2024/25 and that diesel consumption rises by 2 percent, 2024/25 industrial sector use of palm oil is projected at 12.5 MMT, a 100,000 metric ton (MT) rise from 2023/24.

Trade

Indonesia palm oil exports for 2024/25 are projected at 28 MMT, a slight increase from 2023/24 on continued demand from major markets. Assuming no significant increase in use for the mandatory biodiesel program, exportable palm oil is likely to align with production growth.

Post revises 2023/24 palm oil exports down to 27.6 MMT on reduced exportable volume and weaker demand from key market destinations. However, overall reductions in exports were slight as reduced shipments to India and China were offset by increased exports to the United State and Bangladesh in the first quarter of 2023/24.

Figure 2. Indonesia Palm Oil Exports, 2018-2024 (MT)



Source: Trade Data Monitor LLC

Table 1. Production, Supply and Distribution for Palm Oil, 2022/23-2024/25

Oil, Palm	2022/2023		2023/2024		2024/2025	
Market Begin Year	Oct-22		Oct-23		Oct-24	
Indonesia	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	13,500	14,800	13,800	14,500		14,400
Beginning Stocks	7,304	7,304	6,637	6,637		5,167
Production	46,500	46,500	47,000	45,800		47,000
MY Imports	-	-		-		-
Total Supply	53,804	53,804	53,637	52,437		52,167
MY Exports	28,077	28,077	27,700	27,600		28,000
Industrial Dom. Cons.	11,900	11,900	12,850	12,400		12,500
Food Use Dom. Cons.	6,900	6,900	7,200	6,950		7,000
Feed Waste Dom. Cons.	290	290	300	320		325
Total Dom. Cons.	19,090	19,090	20,350	19,670		19,825
Ending Stocks	6,637	6,637	5,587	5,167		4,342
Total Distribution	53,804	53,804	53,637	52,437		52,167
	0	0	0	0	0	0
(1000 HA) ,(1000 TREES) ,(1000 MT)						

Commodity:
Oilseed, Palm kernel

Production
Palm kernel (PK) production is estimated at 6 percent of total fresh fruit bunch (FFB) weight; therefore, PK production is forecast to reach 12.35 MMT in 2024/25.

Consumption
Local millers are expected to crush 12.03 MMT of PK in 2023/24 and 12.23 MMT in 2024/25, producing palm kernel oil (PKO) and palm kernel meal (PKM).

Trade
Palm kernel exports are forecast at 5,000 MT in 2024/25, a 10,000 MT decrease from 2023/24 on reduced demand from key destination markets. Based on 2023/24 trade data, as of January 2024, 88 percent of palm kernel exports were categorized as palm kernel that is suitable for planting (seed). Malaysia is expected to remain Indonesia's main palm kernel export destination mainly due to proximity and similarity in agronomic conditions.

Table 2. Production, Supply and Distribution for Palm Kernel, 2022/23-2024/25

Oilseed, Palm Kernel	2022/2023		2023/2024		2024/2025	
Market Begin Year	Oct-22		Oct-23		Oct-24	
Indonesia	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Beginning Stocks	51	51	66	66	-	61
Production	12,000	12,000	12,200	12,150	-	12,350
MY Imports	-	-	-	-	-	-
Total Supply	12,051	12,051	12,266	12,216	-	12,411
MY Exports	5	5	20	15	-	5
Crush	11,880	11,880	12,060	12,030	-	12,225
Food Use Dom. Cons.	-	-	-	-	-	-
Feed Waste Dom. Cons.	100	100	120	110	-	115
Total Dom. Cons.	11,980	11,980	12,180	12,140	-	12,340
Ending Stocks	66	66	66	61	-	66
Total Distribution	12,051	12,051	12,266	12,216	-	12,411
	-	-	-	-		-
(1000 HA) ,(1000 TREES) ,(1000 MT)						

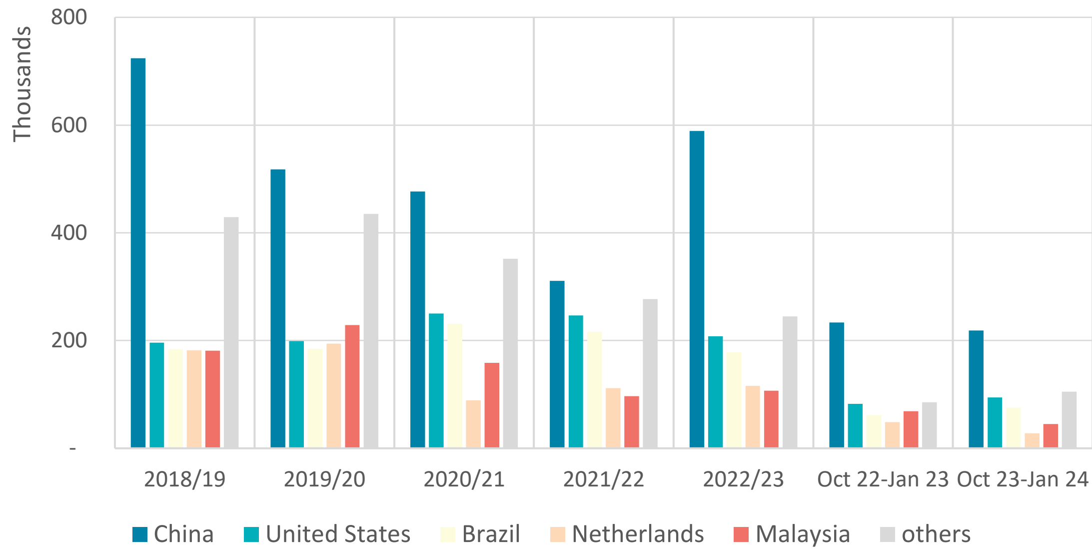
Commodity:
Oil, Palm kernel

Production
Post estimates Palm kernel oil (PKO) production of 5.25 MMT in 2023/24 and 5.35 MMT in 2024/25, based on 12.03 MMT and 12.23 MMT of PK to be crushed, respectively.

Consumption
The oleo-chemical industry is the primary consumer of PKO and is expected to consume approximately 3.35 MMT in 2024/25, a 100,000 MT increase from 2023/24. PKO is utilized in a wide range of products from cosmetics and personal care items to household cleaners and pharmaceuticals.

Trade
Post expects PKO exports to grow 4 percent from 1.40 MMT in 2023/24 to 1.45 MMT in 2024/25 on continued demand from key destination markets. The share of refined PKO exports has grown to 90-96 percent of total PKO exports since 2020/21. Major destinations for refined PKO exports in 2024/25 are expected to remain China, the United States and Brazil.

Figure 3. Indonesia Palm Kernel Oil Exports by Destination, 2018-2024 (MT)



Source: Trade Data Monitor, LLC

Table 3. Production, Supply and Distribution for Palm Kernel Oil, 2022/23-2024/25

Oil, Palm Kernel	2022/2023		2023/2024		2024/2025	
Market Begin Year	Oct-22		Oct-23		Oct-24	
Indonesia	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	11,880	11,880	12,060	12,030		12,225
Extr. Rate, 999.9999	0.44	0.44	0.44	0.44	-	0.44
Beginning Stocks	332	332	330	330	-	370
Production	5,191	5,191	5,274	5,250	-	5,350
MY Imports	-	-	-	-	-	-
Total Supply	5,523	5,523	5,604	5,580	-	5,720
MY Exports	1,443	1,443	1,400	1,400	-	1,450
Industrial Dom. Cons.	3,200	3,200	3,300	3,250	-	3,350
Food Use Dom. Cons.	550	550	560	560	-	580
Feed Waste Dom. Cons.	-	-	-	-	-	-
Total Dom. Cons.	3,750	3,750	3,860	3,810	-	3,930
Ending Stocks	330	330	344	370	-	340
Total Distribution	5,523	5,523	5,604	5,580	-	5,720
	-	-	-	-		-
(1000 MT) ,(PERCENT)						

Commodity:

Meal, Palm kernel

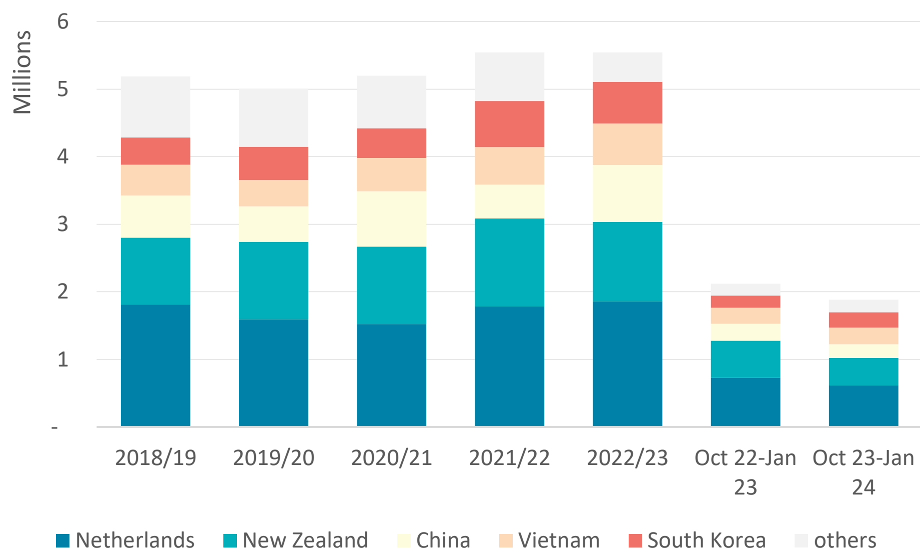
Production

Post expects palm kernel meal (PKM) production to reach 6.45 MMT in 2024/25, based on 12.23 MMT of PK crushed.

Consumption
PKM for domestic consumption is limited to ruminant feed. Post projects feed consumption at 800,000 MT in 2024/25, a 50,000 MT increase from 2023/24.

Trade
PKM exports reached 1.88 MMT in the first 5 months of 2023/24, 11 percent down from the corresponding period in 2022/23. Approximately 55 percent of Indonesia PKM exports were destined for the Netherlands and New Zealand since 2018/19, while shipments to Vietnam have grown 36 percent in the last five years.

Figure 4. Indonesia Palm Kernel Meal Exports, 2018-2024 (MT)



Source: Trade Data Monitor, LLC

Table 4. Production, Supply and Distribution for Palm kernel meal, 2022/23-2024/25

Meal, Palm Kernel	2022/2023		2023/2024		2024/2025	
Market Begin Year	Oct-22		Oct-23		Oct-24	
Indonesia	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	11,880	11,880	12,060	12,030	-	12,225
Extr. Rate, 999.9999	0.53	0.53	0.53	0.53	-	0.53
Beginning Stocks	297	297	299	299	-	374
Production	6,248	6,248	6,344	6,325	-	6,450
MY Imports	-	-	-	-	-	-
Total Supply	6,545	6,545	6,643	6,624	-	6,824
MY Exports	5,541	5,541	5,650	5,500	-	5,700
Industrial Dom. Cons.	-	-	-	-	-	-
Food Use Dom. Cons.	-	-	-	-	-	-
Feed Waste Dom. Cons.	705	705	640	750	-	800
Total Dom. Cons.	705	705	640	750	-	800
Ending Stocks	299	299	353	374	-	324
Total Distribution	6,545	6,545	6,643	6,624	-	6,824
	-	-	-	-		-
(1000 MT) ,(PERCENT)						

Commodity:

Oilseed, soybean

Production

Post forecasts Indonesia soybean harvested area to decline to 310,000 ha in 2024/25, down 6 percent from 330,000 ha estimated for 2023/24. Farmers consider soybean as a secondary crop grown in rotation between main crops such rice and corn. In some regions, farmers prefer to grow more lucrative rotation crops, such as mung beans. Reduced harvested area is also linked to continued land conversion to develop urban infrastructure such as housing and highways. Based on the aforementioned factors, Post forecasts 2024/25 soybean production at 360,000 MT on reduced harvested area.

Java is the main production area for soybean, representing more than half of total harvested area. Government assistance for soybean farming includes the provision of seeds and planting materials. Subsidized fertilizer is also available for food crops, including soybean.

Consumption

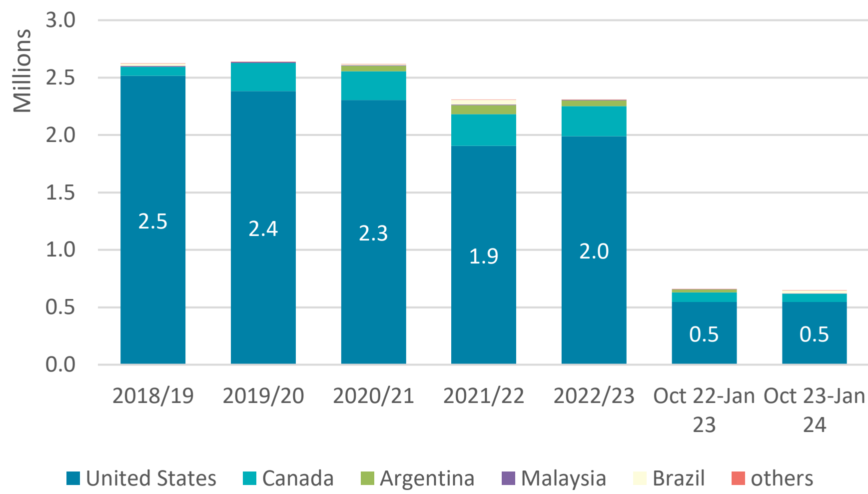
Indonesia soybean consumption is expected to grow to 2.86 MMT in 2024/25, a 3 percent rise from 2023/24 on continued growth in demand from the food sector. The tempeh and tofu industry are the main consumers for imported soybean, using around 90 percent of soybean supplies. The sauce industry also uses soybean as a main ingredient, but in smaller quantities. In several regions, soy pasta called tauco is a popular traditional cuisine. Tauco is usually used as a condiment and flavoring in various stir-fry dishes.

Trade

Post forecasts Indonesia soybean imports at 2.55 MMT for 2024/25, up 50,000 MT from 2023/24 on continued growing demand from the soy-based food industry. The United States is expected to remain the largest source market, followed by Canada and other origins.

Industry contacts reported delayed shipments in November - December 2023 due to Read Sea conflicts that forcibly rerouted many shipments, including soybean, to Indonesia. Trade data show 2023/24 shipments up to January 2024 at 646,000 MT, two percent lower than during the same period the previous year.

Figure 5. Soybean Imports by Origin 2018-2024 (MT)



Source: Trade Data Monitor, LLC

Table 5. Production, Supply and Distribution (PSD) for Soybean, 2022/23-2024/25

Oilseed, Soybean	2022/2023		2023/2024		2024/2025	
Market Begin Year	Oct-22		Oct-23		Oct-24	
Indonesia	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	330	330	320	320		310
Beginning Stocks	94	94	100	100		213
Production	390	390	375	375		360
MY Imports	2,308	2,308	2,650	2,500		2,550
Total Supply	2,792	2,792	3,125	2,975		3,123
MY Exports	2	2	2	2		2
Crush	0	0	0	0		0
Food Use Dom. Cons.	2,540	2,540	2,850	2,600		2,700
Feed Waste Dom. Cons.	150	150	150	160		155
Total Dom. Cons.	2,690	2,690	3,000	2,760		2,855
Ending Stocks	100	100	123	213		266
Total Distribution	2,792	2,792	3,125	2,975		3,123
	0	0	0	0	0	0
(1000 HA) ,(1000 MT)						

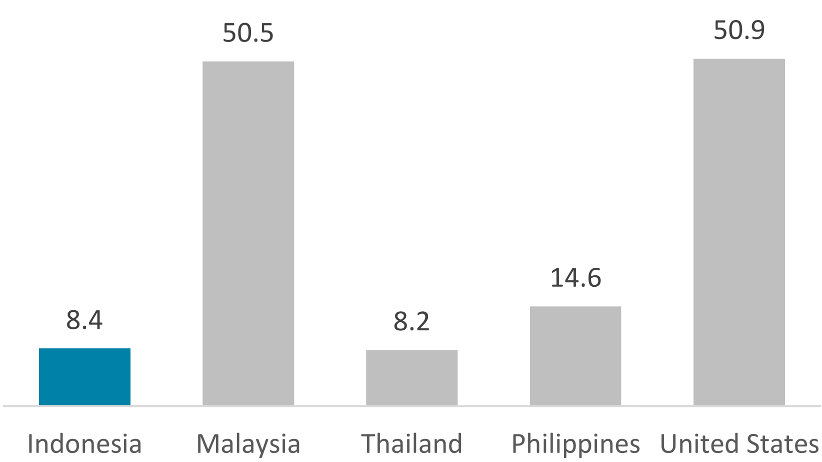
Commodity:
Meal, soy

Production
Indonesia does not produce soybean meal.

Consumption
Post forecast soybean meal use to reach 5.75 MMT in 2024/25, up 2 percent from 2023/24 on continued demand from the feed sector. The poultry feed industry is the largest consumer of soybean meal, accounting for at least 80 percent of animal feed consumption in 2023. Consumption of poultry meat is expected to rise in 2024/25 given population growth and growing preference for poultry meat. However, Indonesian consumption of poultry meat per capita is still low compared to neighboring countries.

Indonesia's feed mill industry faced rising corn prices from December 2023 to March 2024, causing some feed millers to adjust their feed formulation and increase the use of other ingredients in place of corn. In the aquaculture sector, feed demand is expected to grow slightly as the industry targets export market demand.

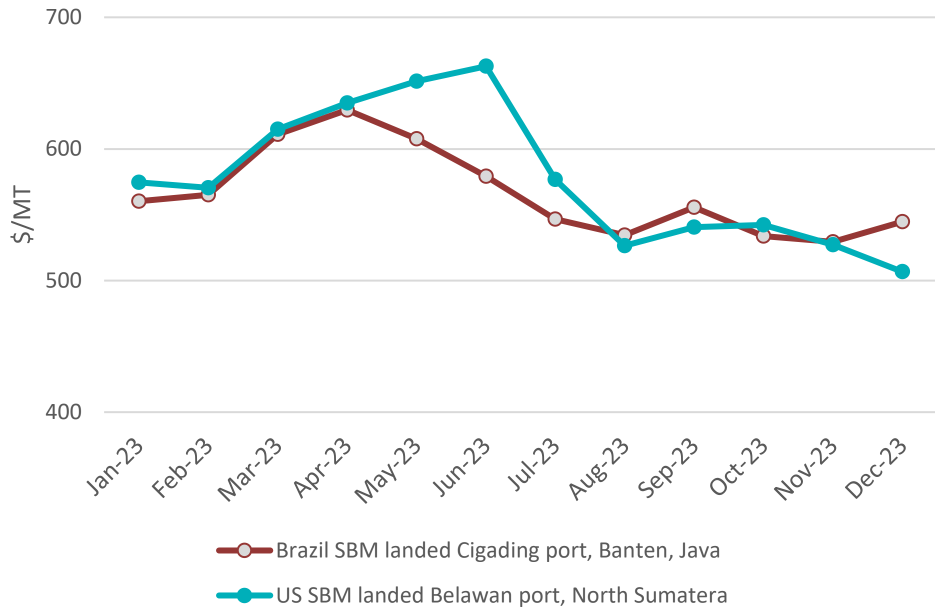
Figure 6. Poultry Meat Consumption Per Capita, 2023



Source: *[OECD]*

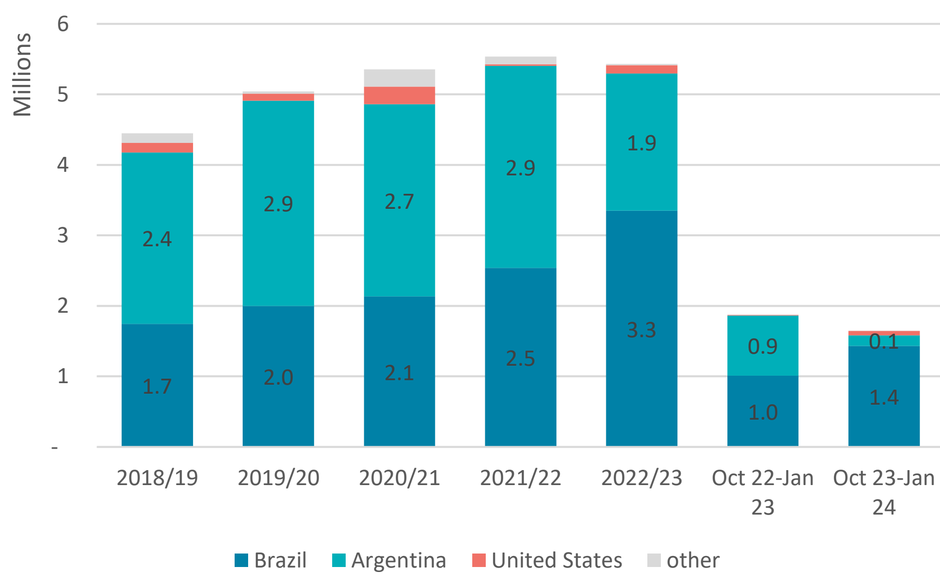
Trade
Indonesia soybean meal imports are forecast at 5.8 MMT for 2024/25, an increase of 100,000 MT from 5.7 MMT in 2023/24 on continued growth in demand from the feed industry. Brazil soybean meal accounted for 62 percent of soybean meal imports in 2022/23, followed by Argentina soybean meal (36 percent) and U.S. soybean meal (2 percent). Most of the U.S. soybean meal imported to Indonesia landed at Belawan Port, North Sumatera where its landed price is competitive with South American origin soybean meal.

Figure 7. Unit Value of US SBM and Brazil SBM at Different Ports, 2023 ($/MT)



Source: BPS

Figure 8. Indonesia Soybean Meal Imports, 2018-2024 (MT)



Source: Trade Data Monitor, LLC

Table 6. Production, Supply and Distribution (PSD) for Soybean meal, 2022/23-2024/25

Meal, Soybean	2022/2023		2023/2024		2024/2025	
Market Begin Year	Oct-22		Oct-23		Oct-24	
Indonesia	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	-	-	-	-	-	-
Extr. Rate, 999.9999	-	-	-	-	-	-
Beginning Stocks	397	397	251	251		301
Production	-	-		-		-
MY Imports	5,434	5,434	5,725	5,700		5,800
Total Supply	5,831	5,831	5,976	5,951		6,101
MY Exports	-	-	-	-		-
Industrial Dom. Cons.	-	-	-	-		-
Food Use Dom. Cons.	-	-	-	-		-
Feed Waste Dom. Cons.	5,580	5,580	5,650	5,650		5,750
Total Dom. Cons.	5,580	5,580	5,650	5,650		5,750
Ending Stocks	251	251	326	301		351
Total Distribution	5,831	5,831	5,976	5,951		6,101
	-	-	-	-	-	-
(1000 MT) ,(PERCENT)						

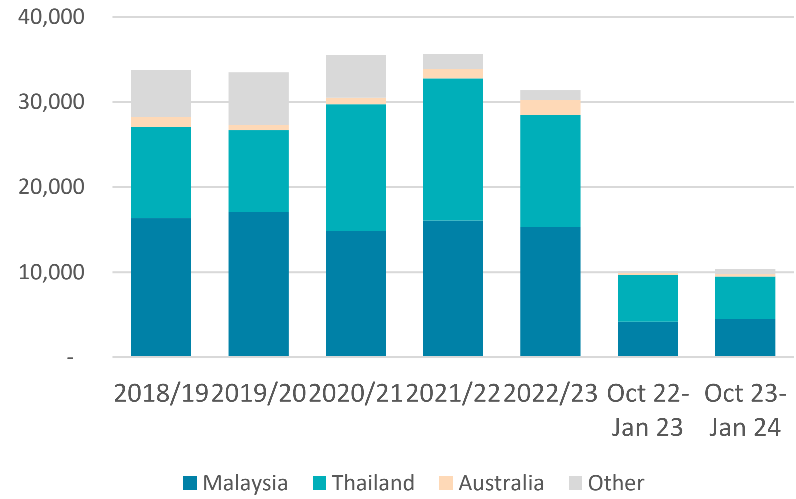
Commodity:
Oil, soy

Production
Indonesia does not produce soy oil.

Consumption
Post expects soybean oil consumption to reach 33,000 MT for 2024/25, a 1,000 MT increase from 2023/24 on continued demand from the food sector. Soybean oil consumption remains limited to upper-middle income consumers as the majority of Indonesian consumers rely on palm-based cooking oil. The baking industry is expected to continue to use soybean oil for several products, though in smaller quantities than the use of soybean oil as cooking oil.

Trade
Post forecasts soybean oil imports at 33,000 tons in 2024/25 on stable demand from the food service sector. Thailand and Malaysia are expected to continue supplying about 90 percent of Indonesia’s soybean oil imports, benefiting from proximity to Indonesia and ASEAN trade duties.

Figure 9. Indonesia Soy Oil Imports 2018-2024 (MT)



Source: Trade Data Monitor, LLC

Table 7. Production, Supply and Distribution (PSD) for Soy Oil, 2022/23-2024/25

Oil, Soy	2022/2023		2023/2024		2024/2025	
Market Begin Year	Oct-22		Oct-23		Oct-24	
Indonesia	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	0	0	0	0		0
Extr. Rate, 999.9999	0.00	0.00	0.00	0.00		0.00
Beginning Stocks	0	0	0	0		1
Production	0	0	0	0		0
MY Imports	31	31	36	33		33
Total Supply	31	31	36	33		34
MY Exports	0	0	0	0		0
Industrial Dom. Cons.	0	0	0	0		0
Food Use Dom. Cons.	31	31	36	32		33
Feed Waste Dom. Cons.	0	0	0	0		0
Total Dom. Cons.	31	31	36	32		33
Ending Stocks	0	0	0	1		1
Total Distribution	31	31	36	33		34
	0	0	0	0		0
(1000 MT) ,(PERCENT)						

Commodity:
Oilseed, copra

Production
Post forecasts Indonesia copra production at 1.68 MMT for 2024/25, a slight decrease from 2023/24. Copra production is driven largely by domestic coconut oil demand, followed by demand from export markets, specifically for edible copra.

Indonesia copra production is concentrated in several provinces, including Riau, North Sulawesi, East Java, and North Maluku. In Central and West Java, more farmers utilize coconuts to make non-copra products, such as coconut milk, for households and restaurants. Coconut plantations in Indonesia are mostly smallholder with less intensive farm management.

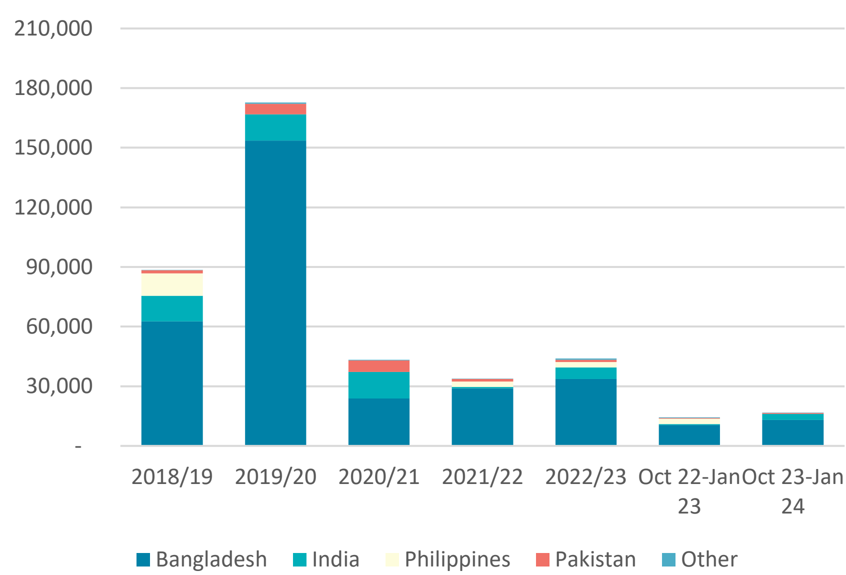
Middlemen typically collect copra from farmers in villages and transport it to district-level collectors. Most crushers in Java rely on suppliers from Sumatera and Sulawesi due to tight competition with coconut-for-export suppliers and coconut meat for food-use in Java.

Consumption
Copra crush is projected to decrease slightly to 1.63 MMT in 2024/25 on expected limited crush margins and reduced copra availability. According to industry sources, tight competition with non-copra demand for coconuts is expected to remain in 2024 because there is no policy in place that incentivizes copra crushing. Coconut oil (CNO) prices in the first quarter of 2023/24 rebounded 2 percent from the year before but are still below 2021/22 levels.

Trade
Post projects 2024/25 copra exports at 60,000 MT, a 10,000 MT increase from 2023/24 on continued demand from South Asia. Copra for export is mostly food-grade with 5-6 percent moisture and 60-65 percent oil content.

As of January 2024, 2023/24 copra exports have reached 17,000 MT, 16 percent higher than the corresponding period last year. During the same period, copra prices averaged 5 percent higher than the previous year and will likely induce more shipments.

Figure 10. Indonesia Copra Exports, 2018-2024 (MT)



Source: Trade Data Monitor, LLC

Table 8. Production, Supply and Distribution for Copra, 2022/23-2024/25

Oilseed, Copra	2022/2023		2023/2024		2024/2025	
Market Begin Year	Oct-22		Oct-23		Oct-24	
Indonesia	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Beginning Stocks	18	18	20	20		21
Production	1680	1680	1690	1690		1680
MY Imports	1	1	2	1		0
Total Supply	1699	1699	1712	1711		1701
MY Exports	44	44	60	50		60
Crush	1625	1625	1630	1635		1625
Food Use Dom. Cons.	0	0	0	0		0
Feed Waste Dom. Cons.	10	10	5	5		5
Total Dom. Cons.	1635	1635	1635	1640		1630
Ending Stocks	20	20	17	21		11
Total Distribution	1699	1699	1712	1711		1701
	0	0	0	0		0
(1000 HA) ,(1000 TREES) ,(1000 MT)						

Commodity:
Oil, coconut

Production
Post forecasts Indonesia Coconut Oil (CNO) production at 1.03 MMT in 2024/25, based on 1.63 MMT of crushed copra.

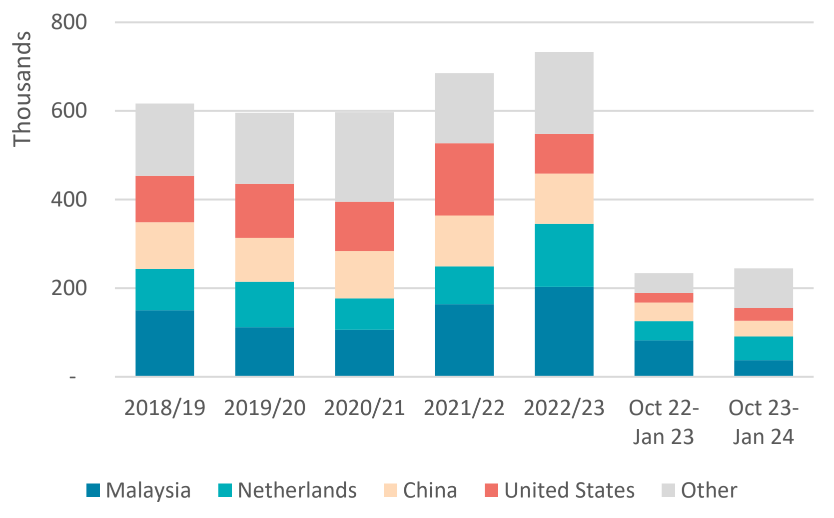
The majority of Indonesian CNO producers operate nearby coconut plantations, with production capacities ranging from 30 to 16,000 MT a month. In East Java, CNO producers may source copra not only from surrounding areas but also from other provinces or neighboring islands such as Sulawesi.

Consumption
CNO industrial use for 2024/25 is expected to reach 285,000 MT on slightly higher demand from the oleo-chemical industry. Along with a marginal increase in use in the food sector, CNO consumption is forecast at 415,000 MT in 2024/25.

Trade
Based on trade data, CNO exports are reached 245,000 MT in the first five months of 2023/24, four percent higher than the corresponding period the previous year. Post forecasts total 2024/25 CNO exports will decline to 650,000 MT from 700,000 MT the previous year in alignment with downtrends in prices.

In the last five years, Indonesia imported between 23,000 and 74,000 MT of CNO, mostly from the Philippines and Papua New Guinea. Post sees a similar trend for 2023/24 of 60,000 MT for the importation of refined CNO products.

Figure 11. Indonesia CNO Export Destinations, 2018-2024 (MT)



Source: Trade Data Monitor, LLC

Table 9. Production, Supply and Distribution for Coconut Oil, 2022/23-2024/25

Oil, Coconut	2022/2023		2023/2024		2024/2025	
Market Begin Year	Oct-22		Oct-23		Oct-24	
Indonesia	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	1625	1625	1630	1635		1630
Extr. Rate, 999.9999	0.63	0.63	0.63	0.63		0.63
Beginning Stocks	291	291	207	207		197
Production	1026	1026	1030	1035		1030
MY Imports	23	23	70	60		30
Total Supply	1340	1340	1307	1302		1257
MY Exports	733	733	700	700		650
Industrial Dom. Cons.	280	280	280	280		285
Food Use Dom. Cons.	120	120	125	125		130
Feed Waste Dom. Cons.	0	0	0	0		0
Total Dom. Cons.	400	400	405	405		415
Ending Stocks	207	207	202	197		192
Total Distribution	1340	1340	1307	1302		1257
	0	0	0	0		0
(1000 MT) ,(PERCENT)						

Commodity:
Meal, copra

Production
Post expects 2024/25 Copra Meal (CM) production to reach 530,000 MT based on an expected 1.63 MMT of copra crushed.

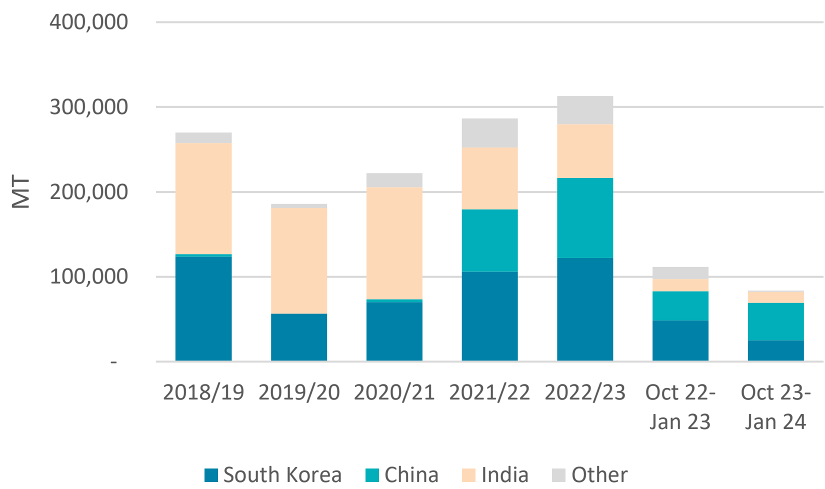
Consumption

Post projects CM use at 250,000 MT for 2024/25, slightly higher than the previous year based on limited growth in demand from the feed sector, mainly for ruminants feed. CM contains 20-30 percent protein and can partially replace soybean meal.

Trade

CM exports are projected to reach 280,000 MT for 2024/25, a slight increase from 2023/24. The primary destinations for CM were South Korea, India, and China.

Figure 12. Copra Meal Exports 2018-2024 (MT)



Source: Trade Data Monitor, LLC

Table 10. Production, Supply and Distribution for Copra Meal, 2022/23-2024/25

Meal, Copra	2022/2023		2023/2024		2024/2025	
Market Begin Year	Oct-22		Oct-23		Oct-24	
Indonesia	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	1625	1625	1630	1635		1625
Extr. Rate, 999.9999	0.33	0.33	0.33	0.33		0.33
Beginning Stocks	7	7	7	7		8
Production	535	535	535	540		530
MY Imports	1	1	1	1		1
Total Supply	543	543	543	548		539
MY Exports	313	313	290	300		280
Industrial Dom. Cons.	0	0	0	0		0
Food Use Dom. Cons.	0	0	0	0		0
Feed Waste Dom. Cons.	223	223	246	240		250
Total Dom. Cons.	223	223	246	240		250
Ending Stocks	7	7	7	8		9
Total Distribution	543	543	543	548		539
	0	0	0	0		0
(1000 MT) ,(PERCENT)						

Commodity:
Oilseed, peanut

Production
Post expects Indonesia peanut production to decrease to 840,000 MT in 2024/25 from 880,000 MT in 2023/24 on continued reduced harvested area. Farmers grow peanuts as secondary crops used in rotation cycles between main food crops. Government policy continues to favor corn and rice through a variety of support mechanisms, including subsidized fertilizer, seeds, and reference price policies.

Indonesian peanuts are grown on both dry land and irrigated land, requiring between 90-95 days to grow. On dry lands, farmers depend on rainfall to start to plant around February for harvest in May, while farmers in irrigated areas utilize the dry season between May and September.

Snack-producing companies maintain partnerships with farmers groups in certain regions to secure its raw material. However, the partnerships remains limited.

Consumption
Post forecasts peanut consumption for food will drop slightly to 1.28 MMT in 2024/25 following a rise in 2023/24. Peanut consumption for food for 2023/24 is revised up slightly to 1.29 MMT on increased demand from food service sectors as Indonesia held election events across the country. The events involved more than 800,000 polling stations and over 5 million officials for the election in April 2024. Typically, peanuts are served as a snack during community meetings. Increased travel activities also aligned with increased peanut consumption. In several regions, home industries processed traditional peanut-sauce for daily meals with vegetables.

Trade
Peanut imports are forecast at 450,000 MT for 2024/25, a decrease of 100,000 MT from 2023/24. India, Africa, and China are expected to remain the main origins. In 2023, Indonesia imported peanuts from India (71 percent), Africa (16 percent) and China (13 percent).

Table 11. Production, Supply and Distribution for Peanut, 2022/23-2024/25

Oilseed, Peanut	2022/2023		2023/2024		2024/2025	
Market Begin Year	Jan-22		Jan-23		Jan-24	
Indonesia	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	540	540	520	520	-	500
Beginning Stocks	148	148	112	112	-	161
Production	930	930	880	880	-	840
MY Imports	410	410	450	550	-	450
Total Supply	1,488	1,488	1,442	1,542	-	1,451
MY Exports	6	6	6	6	-	6
Crush	50	50	50	50	-	50
Food Use Dom. Cons.	1,280	1,280	1,250	1,290	-	1,280
Feed Waste Dom. Cons.	40	40	35	35	-	40
Total Dom. Cons.	1,370	1,370	1,335	1,375	-	1,370
Ending Stocks	112	112	101	161	-	75
Total Distribution	1,488	1,488	1,442	1,542	-	1,451
	-	-	-	-		-
(1000 HA) ,(1000 MT)						

Attachments:

No Attachments