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Report Name: Oilseeds and Products Annual

Egypt's feed industry's demand for U.S.-origin soybeans remains high on sustainability and quality.

Country: Egypt

Post: Cairo

Report Category: Oilseeds and Products

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Report Highlights:

Marketing year 2020/21 was another record year for U.S.-origin soybean exports to Egypt. The United States, with 2.53 MMT in exports, was Egypt's largest supplier of soybeans. Egypt's soybean imports in marketing year (MY) 2022/23 (October-September) are forecast at 4.0 million metric tons (MMT), up 400,000 MT from the MY 2021/22 estimate. Soybean meal consumption in MY 2022/23 is forecast at 3.5 million metric tons. FAS Cairo forecasts Egypt's soybean, sunflower, and palm oil consumption for food and industrial use in MY 2022/23 at about 2.65 MMT, up 4.7 percent compared to the MY 2021/22 volume of 2.53 million metric tons.

EXECUTIVE SUMMARY:

FAS Cairo (Post) forecasts Egypt's soybean imports in MY 2022/23 at 4.0 MMT, up 400,000 MT from Post's MY 2021/22 estimate of 3.6 million metric tons. Post attributes the increase in imports to increased local crush capacity. Post's MY2021/22 import estimate remains unchanged from the USDA official estimate of 3.6 MMT.

Egypt between MY 2016/17 and MY 2020/21 has now imported some 17.31 MMT of soybeans. Throughout that period, Egypt's main suppliers have been the United States (12.5 MMT), Argentina (2.05 MMT), Ukraine (1.67 MMT), Uruguay (437,000 MT), Brazil (360,000 MT), and Paraguay (195,000 metric tons). U.S.-origin soybean exports to Egypt have risen dramatically from MY 2016/17 to MY 2020/21; accounting for 72.2 percent of the total beans being exported to Egypt.

Marketing year (MY) 2020/21, U.S.-origin soybean exports to Egypt amounted to 2.53 MMT representing 70.2 percent of total soybeans exported to the Egyptian market. Other soybean export origins in MY 2020/21 include Argentina (595,000 MT), Uruguay (173,000 MT), Brazil (112,000 MT), Ukraine (86,000 MT), Canada (83,000 MT), and Paraguay (28,000 metric tons). (Source: Trade Data Monitor LLC)

Between October 2021 and January 2022, Egypt has already imported some 1.81 MMT of soybeans with 90 percent of the volume coming from the United States. Between October 2020 and January 2021, Egypt imported some 1.54 MMT of soybeans; with 89.6 percent of the volume coming from the United States

OILSEEDS:

SOYBEANS

PRODUCTION, SUPPLY AND DEMAND DATA STATISTICS:

Oilseed, Soybean Market Year Begins Egypt	2020/2021		2021/2022		2022/2023	
	Oct 2020		Oct 2021		Oct 2022	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted (1000 HA)	9	9	9	9	0	12
Area Harvested (1000 HA)	9	9	9	9	0	12
Beginning Stocks (1000 MT)	649	649	274	274	0	105
Production (1000 MT)	25	25	25	25	0	34
MY Imports (1000 MT)	3544	3544	3600	3600	0	4000
MY Imp. from U.S. (1000 MT)	2527	2527	3000	3000	0	3100
MY Imp. from EU (1000 MT)	0	0	0	0	0	0
Total Supply (1000 MT)	4218	4218	3899	3899	0	4139
MY Exports (1000 MT)	2	2	2	2	0	2
MY Exp. to EU (1000 MT)	0	0	0	0	0	0
Crush (1000 MT)	3900	3900	3750	3750	0	4000
Food Use Dom. Cons. (1000 MT)	17	17	17	17	0	17
Feed Waste Dom. Cons. (1000 MT)	25	25	25	25	0	25
Total Dom. Cons. (1000 MT)	3942	3942	3792	3792	0	4042
Ending Stocks (1000 MT)	274	274	105	105	0	95
Total Distribution (1000 MT)	4218	4218	3899	3899	0	4139
CY Imports (1000 MT)	3845	4714	4000	4000	0	3500
CY Imp. from U.S. (1000 MT)	2571	2571	3000	3000	0	3100
CY Exports (1000 MT)	2	2	2	0	0	0
CY Exp. to U.S. (1000 MT)	0	0	0	0	0	0
Yield (MT/HA)	2.7778	2.7778	2.7778	2.7778	0	2.8333

(1000 HA) ,(1000 MT) ,(MT/HA)

PRODUCTION

FAS Cairo (Post) forecasts Egypt's soybean production in marketing year (MY) 2022/23

(October–September) at 34,000 metric tons, up by 9,000 metric tons from Post's estimate in MY 2021/22. Post attributes the rise to an increase in total area harvested by 3,000 hectares.

MY 2021/22 area harvested and production remain unchanged from the U.S. Department of Agriculture (USDA) official estimate of 9,000 hectares (HA) and 25,000 metric tons (MT).

Increase in area harvested in MY 2022/23 is attributed to contract farming between Egypt's Ministry of Agriculture and Land Reclamation (MALR) and growers as well as increased distribution of certified of soybean seeds.

The soybean growing season runs from May to August and is mostly planted in middle and Upper Egypt. Soybean domestic production is mostly used in the production of full fat soybeans which is used in feed rations for lactating cows and broiler chickens at 2-3 percent.

CONSUMPTION

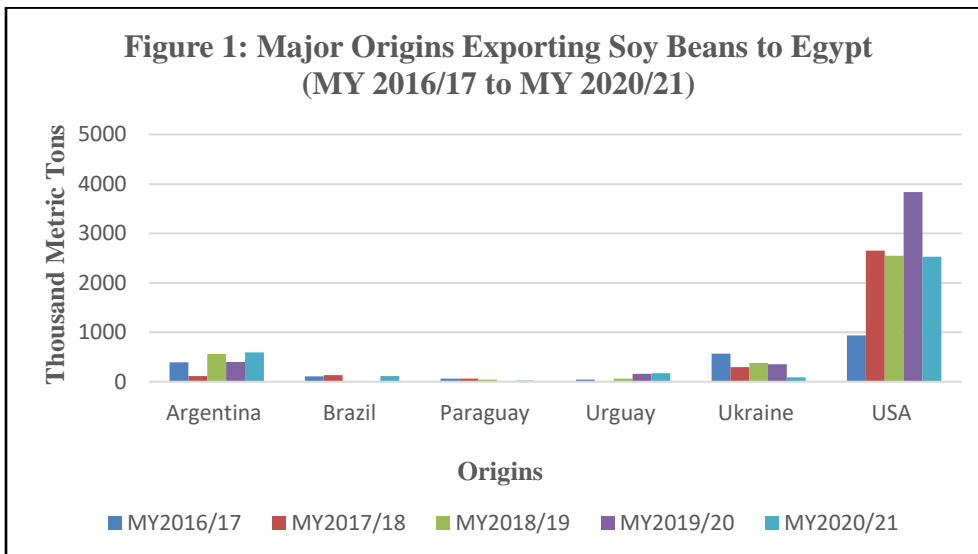
FAS Cairo forecasts Egypt's soybean consumption in MY 2022/23 at roughly 4.05 million metric tons (MMT), up 6.6 percent from post's earlier MY 2021/22 estimate of 3.79 million metric tons which remains unchanged from the USDA official projection. Egypt's domestic crush capacity in MY 2022/23 will reach about 12,121 MT/day, up from 11,363 MT/day in marketing year 2021/22. The increase in domestic crush capacity is attributable to the establishment of new crushing facilities. Soybean crush operations in Egypt are dominated by two companies with over 80 percent of the total volume: SOYVEN and the Alex Seeds Company. With the exception of these two companies, the majority of crush facilities usually operate at about 50 percent of their actual capacity

Egypt's domestic consumption of soybeans for food use in MY 2022/23 will remain at roughly 17,000 metric tons, similar to post's earlier MY 2021/22 estimate of 17,000 metric tons, which remains unchanged from the USDA official projection

TRADE

FAS Cairo forecasts Egypt's soybean imports in MY 2022/23 at 4.0 MMT, up 400,000 MT from Post's MY 2021/22 estimate of 3.6 million metric tons. Post attributes the increase in imports to expanded local crush capacity. Post's MY2021/22 import estimate remains unchanged from the USDA official estimate of 3.6 MMT.

Egypt between MY 2016/17 and MY 2020/21 has now imported some 17.31 MMT of soybeans. Throughout that period, Egypt's main suppliers have been the United States (12.5 MMT), Argentina (2.05 MMT), Ukraine (1.67 MMT), Uruguay (437,000 MT), Brazil (360,000 MT), and Paraguay (195,000 metric tons). U.S.-origin soybean exports to Egypt have risen dramatically from MY 2016/17 to MY 2020/21; accounting for 72.2 percent of the total beans being exported to Egypt (Figure 1).



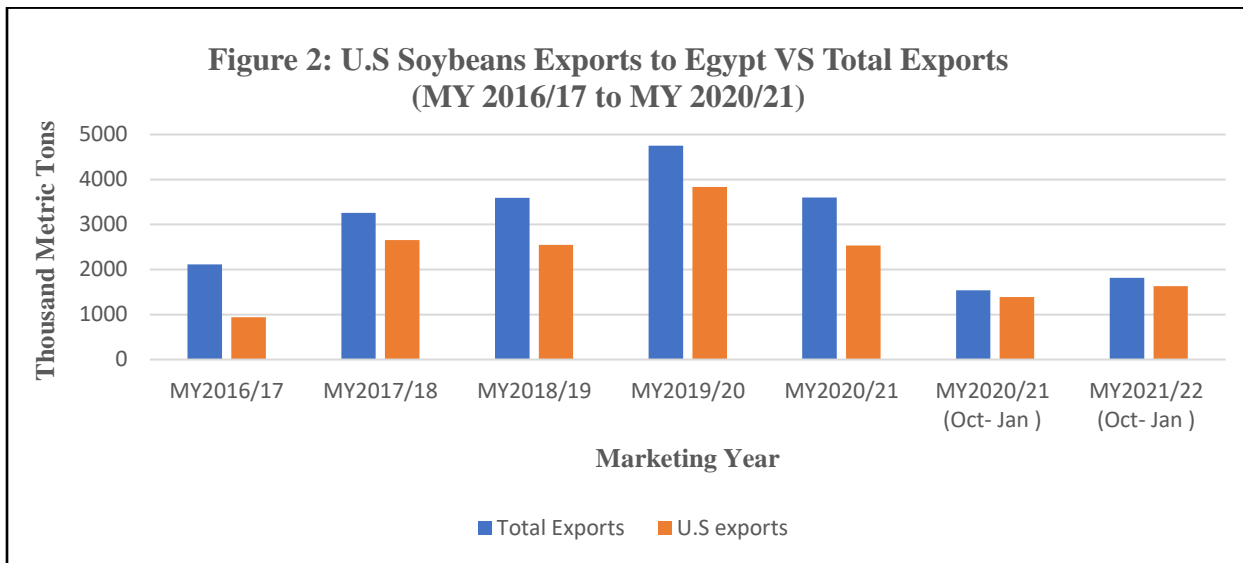
Source: Trade Data Monitor LLC

Marketing year (MY) 2019/20 was a record year for U.S.-origin soybean exports to Egypt. Out of 4.75 MMT in total soybean imports, some 3.83 MMT were U.S.-origin soybeans or 80.6 percent of total soybeans exported to the Egyptian market. Other soybean export origins in MY 2019/20 include Argentina (402,000 MT), Ukraine (354,000 MT), Uruguay (160,000 metric tons).

Marketing year (MY) 2020/21, U.S.-origin soybean exports to Egypt amounted to 2.53 MMT representing 70.2 percent of total soybeans exported to the Egyptian market. Other soybean export origins in MY 2020/21 include Argentina (595,000 MT), Uruguay (173,000 MT), Brazil (112,000 MT), Ukraine (86,000 MT), Canada (83,000 MT) and Paraguay (28,000 metric tons). (Trade Data Monitor LLC)

Between October 2021 and through January 2022, Egypt already imported some 1.81 MMT of soybeans with 90 percent of the volume coming from the United States; October 2020 and through January 2021, Egypt imported some 1.54 MMT of soybeans; with 89.6 percent of the volume coming from the United States (Figure 2).

Egyptian traders and crushers demand sustainability and quality of supply, both of which are key features of U.S.-origin soybean. Industry sources report that meals produced from U.S.-origin soybeans show better uniformity, less fiber, and higher protein content than that of other origins. U.S.-origin soybeans also have higher oil content with superior quality



Source: Trade Data Monitor LLC

SUNFLOWER SEEDS
PRODUCTION, SUPPLY AND DEMAND DATA STATISTICS:

Oilseed, Sunflowerseed Market Year Begins Egypt	2020/2021		2021/2022		2022/2023	
	Oct 2020		Oct 2021		Oct 2022	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted (1000 HA)	8	8	8	8	0	10
Area Harvested (1000 HA)	8	8	8	8	0	10
Beginning Stocks (1000 MT)	20	20	18	18	0	14
Production (1000 MT)	19	19	19	19	0	25
MY Imports (1000 MT)	66	66	75	75	0	75
MY Imp. from U.S. (1000 MT)	0	0	0	0	0	0
MY Imp. from EU (1000 MT)	0	0	0	0	0	0
Total Supply (1000 MT)	105	105	112	112	0	114
MY Exports (1000 MT)	3	3	4	4	0	4
MY Exp. to EU (1000 MT)	0	0	0	0	0	0
Crush (1000 MT)	75	75	85	85	0	85
Food Use Dom. Cons. (1000 MT)	9	9	9	9	0	10
Feed Waste Dom. Cons. (1000 MT)	0	0	0	0	0	0
Total Dom. Cons. (1000 MT)	84	84	94	94	0	95
Ending Stocks (1000 MT)	18	18	14	14	0	15
Total Distribution (1000 MT)	105	105	112	112	0	114
CY Imports (1000 MT)	90	90	95	95	0	95
CY Imp. from U.S. (1000 MT)	0	0	0	0	0	0
CY Exports (1000 MT)	6	0	5	5	0	5
CY Exp. to U.S. (1000 MT)	0	0	0	0	0	0
Yield (MT/HA)	2.375	2.375	2.375	2.375	0	2.5

PRODUCTION

FAS Cairo (Post) forecasts Egypt's sunflower seed production in marketing year (MY) 2022/23 (October–September) at 25,000 metric tons, up by 6,000 metric tons from Post's estimate in MY 2021/22. Post attributes the rise to an increase in total area planted by 2,000 hectares.

MY 2021/22 area harvested and production remain unchanged from the U.S. Department of Agriculture (USDA) official estimate of 8,000 hectares (HA) and 19,000 metric tons (MT).

The increase in area harvested in MY 2022/23 is attributed to contract farming between Egypt's Ministry of Agriculture and Land Reclamation (MALR) and sunflower growers as well as increased distribution of certified sunflower seeds.

Sunflower seeds are planted throughout the Delta region (northern Egypt) in May. Planting also occurs in Middle and Upper Egypt, but usually begin in June. Sakha 53 and Giza 102 are the two main sunflower seed varieties being actively planted.

CONSUMPTION

FAS Cairo forecasts Egypt's sunflower seed consumption for crush in MY 2022/23 at 95,000 MT, up by 1,000 MT from the previous marketing year due to increase in food use consumption. MY 2021/22 sunflower seed total domestic consumption estimate remains unchanged from the USDA official estimate of 94,000 metric tons.

Imported sunflower seeds are either processed by the private sector to extract sunflower oil or used for food consumption. Domestic sunflower seeds in contrast are mainly crushed by small local crushers (using more primitive methods) close to their production areas in Middle and Upper Egypt.

FAS Cairo forecasts Egypt's consumption of sunflower seeds for food use in MY 2022/23 at 10,000 MT, up 1,000 MT from the MY 2021/22 estimate of 9,000 metric tons. We attribute the increase largely to population growth and to growing awareness (among urban consumers) of the health benefits and affordability of sunflower seeds as a snack food. Sunflower seeds are roasted, seasoned, and sold in-shell. FAS Cairo forecasts Egypt's sunflower seed consumption for food use in MY 2020/21 at 9,000 metric tons, similar to the USDA official consumption for food use estimate.

TRADE

FAS Cairo forecasts Egypt's sunflower seed imports in MY 2022/23 at 75,000 MT, similar to Post's MY 2021/22 estimate due to an expected increase in local production. FAS Cairo forecasts Egypt's sunflower seed imports in MY 2021/22 at 75,000 metric tons, similar to the USDA official sunflower seed imports estimate.

MEALS:

SOYBEAN MEAL

PRODUCTION, SUPPLY AND DEMAND DATA STATISTICS:

Meal, Soybean Market Year Begins Egypt	2020/2021		2021/2022		2022/2023	
	Oct 2020		Oct 2021		Oct 2022	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush (1000 MT)	3900	3900	3750	3750	0	4000
Extr. Rate, 999.9999 (PERCENT)	0.7903	0.7903	0.7899	0.7899	0	0.79
Beginning Stocks (1000 MT)	684	684	430	430	0	232
Production (1000 MT)	3082	3082	2962	2962	0	3160
MY Imports (1000 MT)	183	183	300	300	0	250
MY Imp. from U.S. (1000 MT)	10	10	10	10	0	0
MY Imp. from EU (1000 MT)	0	0	0	0	0	0
Total Supply (1000 MT)	3949	3949	3692	3692	0	3642
MY Exports (1000 MT)	19	19	10	10	0	10
MY Exp. to EU (1000 MT)	0	0	0	0	0	0
Industrial Dom. Cons. (1000 MT)	0	0	0	0	0	0
Food Use Dom. Cons. (1000 MT)	0	0	0	0	0	0
Feed Waste Dom. Cons. (1000 MT)	3500	3500	3450	3450	0	3500
Total Dom. Cons. (1000 MT)	3500	3500	3450	3450	0	3500
Ending Stocks (1000 MT)	430	430	232	232	0	132
Total Distribution (1000 MT)	3949	3949	3692	3692	0	3642
(1000 MT) ,(PERCENT)						

PRODUCTION

FAS Cairo forecasts Egypt's soybean meal production in MY 2022/23 at 3.16 MMT, up by approximately 6.7 percent compared to Post's MY 2021/22 estimate of 2.96 MMT, which remains unchanged from the USDA official estimate. The increase in soybean meal production is due to expanded local crush capacity; meeting feed industry demand and that of the refining sector's production of oil for human consumption.

CONSUMPTION

FAS Cairo forecasts Egypt's soybean meal consumption in MY 2022/23 at 3.5 MMT, up by 1.4 percent from MY 2021/22 estimate of 3.45 MMT. We attribute the increase to a slight increased demand in poultry and aquaculture feed. Additional feed lines are coming online, adding to already existing aquaculture and poultry feed milling capacities. Post's MY 2021/22 estimate of 3.45 MMT, remains unchanged from the USDA official estimate.

Egypt's poultry industry houses 25,000 licensed farms, with investment reaching EGP 90 billion (\$4.15 billion). In CY 2021, the poultry industry produced 1.5 billion chickens (i.e., broilers), and 13 billion table eggs. The union for poultry producers outlined future plans to increase investments in the sector with the aim of producing 2 billion chickens in 2030 to meet local market demand as well as doubling the production of table eggs.

Egypt's total fish production in CY 2021 is estimated at 2.2 MMT with aquaculture's share at 1.7 MMT of total production. Egypt has a promising plan to raise fish production to 3 MMT by 2025. Related to that production growth, there will be an increase in fish feed demand of around 650,000 MT. The rise in aquaculture production is mainly attributed to significant expansion in the application of new technologies such as the use of extruded feed, water circulation systems, and improved farm management practices.

Egypt's production of dairy has increased to 7 million tons annually, compared to 6 million tons during the past two years, as a result of the replacement by high-productivity breeds as alternatives to the local breed types. The mixture breed cow between the two breeds produces 14 liters per day instead of the 6 to 8 liters produced by the local species.

Egypt's feed mills produce poultry feed-mix consisting of 70 percent yellow corn, 19.4 percent soybean meal, 3.4 percent wheat bran, and 1.9 percent broiler concentrates (fish or meat meals) in addition to minerals and vitamins. Aquaculture's major dietary energy sources include 20-25 percent yellow corn, 20-30 percent wheat bran, 10-25 percent rice bran, and 1-5 percent vegetable oils. This feed mix formulation depends on the protein and energy contents of the feed, as well as the availability and price of the ingredients, including fish species and their sizes.

TRADE

FAS Cairo forecasts Egypt's soybean meal imports in MY 2022/23 at 250,000 MT, down by 50,000 MT from Post's MY 2020/21 estimate of 300,000 metric tons which remains unchanged from USDA official estimate. The drop is due to increased local production in MY 2022/23.

SUNFLOWER SEED MEAL

PRODUCTION, SUPPLY AND DEMAND DATA STATISTICS:

Meal, Sunflowerseed Market Year Begins Egypt	2020/2021		2021/2022		2022/2023	
	Oct 2020		Oct 2021		Oct 2022	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush (1000 MT)	75	75	85	85	0	85
Extr. Rate, 999.9999 (PERCENT)	0.5067	0.5067	0.5059	0.5059	0	0.5059
Beginning Stocks (1000 MT)	25	25	30	30	0	23
Production (1000 MT)	38	38	43	43	0	43
MY Imports (1000 MT)	82	82	90	90	0	100
MY Imp. from U.S. (1000 MT)	0	0	0	0	0	0
MY Imp. from EU (1000 MT)	25	25	0	0	0	0
Total Supply (1000 MT)	145	145	163	163	0	166
MY Exports (1000 MT)	0	0	0	0	0	0
MY Exp. to EU (1000 MT)	0	0	0	0	0	0
Industrial Dom. Cons. (1000 MT)	0	0	0	0	0	0
Food Use Dom. Cons. (1000 MT)	0	0	0	0	0	0
Feed Waste Dom. Cons. (1000 MT)	115	115	140	140	0	140
Total Dom. Cons. (1000 MT)	115	115	140	140	0	140
Ending Stocks (1000 MT)	30	30	23	23	0	26
Total Distribution (1000 MT)	145	145	163	163	0	166
(1000 MT) ,(PERCENT)						

PRODUCTION

FAS Cairo forecasts Egypt's sunflower seed meal production in MY 2022/23 at 43,000 MT, similar to Post's MY 2021/22 estimate, the latter of which is unchanged from USDA official estimate of 43,000 metric tons.

CONSUMPTION

FAS Cairo forecasts Egypt's sunflower meal consumption in MY 2022/23 at 140,000 MT, similar to Post's MY2021/22 estimate, which remains unchanged from the USDA official estimate.

TRADE

FAS Cairo forecasts Egypt's imports of sunflower seed meal in MY 2022/23 at 100,000 MT, up by 10,000 MT from post's estimate in MY 2021/22, which remains unchanged from USDA official estimate. We attribute the increase in MY 2022/23 forecast due to the preference of some cattle growers to include sunflower seed meal in their feed rations to reduce costs.

OILS:

OVERVIEW

THE FOOD SUBSIDY PROGRAM

The Egyptian government in fiscal year (FY) 2021/22 (July-June) allocated 87 billion Egyptian Pounds (EGP) or \$4.75 billion to food subsidies. Of this amount, roughly EGP 51 billion (\$2.7 billion) alone is earmarked for the bread subsidy program (EGP18.3 = \$1.00). The other EGP 36 billion (\$1.96 billion) is for supply commodities (i.e., rice, cooking oil, sugar, beef, chicken, etc.). Roughly some 64 million Egyptians make use of food subsidies delivered by the government as credits on SMART cards; these credits are redeemable monthly for food staples.

The subsidy program in CY 2022 provides cash allowances of EGP 50.00 (\$2.7) per beneficiary, up 233 percent from CY 2014’s EGP 15.00 per beneficiary. The system today offers beneficiaries a choice of discounted food items (i.e., supply commodities such as rice, beef, and chicken, etc.). For example, all SMART card beneficiaries are entitled to 1.0 liters of blended vegetable oil (EGP 17.00). A network of 1,300 state-owned consumer outlets managed by the Ministry of Supply and Internal Trade’s (MOSIT) Holding Company for Food Industries (HCFI) accept SMART cards, as well as 35,000 partnered, private grocery stores.

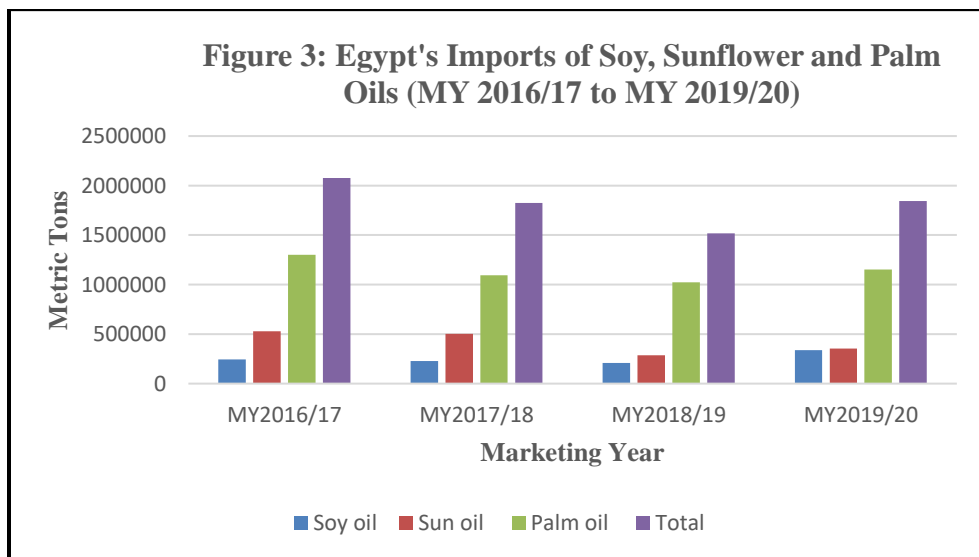
The General Authority for Supply Commodities (GASC) is the sole government entity responsible for purchases of crude, and edible oils. Crude vegetable oil purchases occur through local private crushers or multinationals in tenders. These are refined in government-affiliated refineries or on a contract basis with other private-sector companies.

Consumption, Oils – Soybean, Sunflower Seed, and Palm

FAS Cairo forecasts Egypt’s soybean, sunflower, and palm oil consumption for food and industrial use in MY 2022/23 at about 2.65 MMT, up 4.7 percent compared to the MY 2021/22 volume of 2.53 million metric tons.

Trade, Oils – Soybean, Sunflower Seed, and Palm

From MY 2016/17 to MY 2019/20 Egypt imports of Palm oil, Sunflower oil and Soy oil were 5.18 MMT. During this period Palm oil imports accounted for 3.27 MMT, Sunflower imports were 1.14 MMT followed by soybean oil imports at .77 MMT (Figure 3).



Source: Trade Data Monitor LLC

TARIFFS:

Egypt does not impose import tariffs on soybeans, sunflower seed, linseed, palm kernel, and sesame seed. Duties on oilseed meal and cake are five percent. Duties on bulk crude and refined soybean and sunflower oil are two percent. Crude cottonseed and palm oil duties are zero.

**SOYBEAN OIL
PRODUCTION, SUPPLY AND DEMAND DATA STATISTICS:**

Oil, Soybean Market Year Begins Egypt	2020/2021		2021/2022		2022/2023	
	Oct 2020		Oct 2021		Oct 2022	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush (1000 MT)	3900	3900	3750	3750	0	4000
Extr. Rate, 999.9999 (PERCENT)	0.1821	0.1821	0.1821	0.1821	0	0.182
Beginning Stocks (1000 MT)	83	83	36	36	0	44
Production (1000 MT)	710	710	683	683	0	728
MY Imports (1000 MT)	428	428	410	410	0	420
MY Imp. from U.S. (1000 MT)	0	0	0	0	0	0
MY Imp. from EU (1000 MT)	0	0	0	0	0	0
Total Supply (1000 MT)	1221	1221	1129	1129	0	1192
MY Exports (1000 MT)	100	100	75	75	0	75
MY Exp. to EU (1000 MT)	0	0	0	0	0	0
Industrial Dom. Cons. (1000 MT)	10	10	10	10	0	10
Food Use Dom. Cons. (1000 MT)	1075	1075	1000	1000	0	1060
Feed Waste Dom. Cons. (1000 MT)	0	0	0	0	0	0
Total Dom. Cons. (1000 MT)	1085	1085	1010	1010	0	1070
Ending Stocks (1000 MT)	36	36	44	44	0	47
Total Distribution (1000 MT)	1221	1221	1129	1129	0	1192
(1000 MT) ,(PERCENT)						

PRODUCTION

FAS Cairo forecasts Egypt's soybean oil production in MY 2022/23 at 728,000 MT, up by almost 6.5 percent from the MY 2021/22 estimate. The increase in soybean oil production reflects higher crushing activity. Post's estimate of soybean oil production in MY 2021/22 remains unchanged from the USDA official estimate of 683,000 metric tons.

CONSUMPTION

FAS Cairo forecasts soybean oil consumption to reach about 1.07 MMT in MY 2022/23, up 60,000 MT from our MY 2021/22 estimate of 1.01 million metric tons. The latter remains unchanged from the USDA official estimate of 1.01 MMT. Post attributes the increase in soy oil consumption in MY 2022/23 to greater amounts of higher-quality cooking oils being blended with soybean and sunflower oils and then channeled through the country's subsidy program.

TRADE

FAS Cairo forecasts Egypt's soybean oil imports in MY 2022/23 at 420,000 MT, up by 10,000 MT from the MY 2021/22 Post estimate due to increased crushing capacities capable of producing greater volumes of soybean oil for blending with other oils. MY 2021/22 estimate of soy oil imports remains unchanged from the USDA official estimate of 410,000 metric tons.

**SUNFLOWER SEED OIL
PRODUCTION, SUPPLY AND DEMAND DATA STATISTICS:**

Oil, Sunflowerseed Market Year Begins Egypt	2020/2021		2021/2022		2022/2023	
	Oct 2020		Oct 2021		Oct 2022	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush (1000 MT)	75	75	85	85	0	85
Extr. Rate, 999.9999 (PERCENT)	0.4267	0.4267	0.4235	0.4235	0	0.4235
Beginning Stocks (1000 MT)	20	20	29	29	0	30
Production (1000 MT)	32	32	36	36	0	36
MY Imports (1000 MT)	210	210	360	300	0	350
MY Imp. from U.S. (1000 MT)	0	0	0	0	0	0
MY Imp. from EU (1000 MT)	0	0	0	0	0	0
Total Supply (1000 MT)	262	262	425	365	0	416
MY Exports (1000 MT)	18	18	35	35	0	35
MY Exp. to EU (1000 MT)	0	0	0	0	0	0
Industrial Dom. Cons. (1000 MT)	0	0	0	0	0	0
Food Use Dom. Cons. (1000 MT)	215	215	350	300	0	350
Feed Waste Dom. Cons. (1000 MT)	0	0	0	0	0	0
Total Dom. Cons. (1000 MT)	215	215	350	300	0	350
Ending Stocks (1000 MT)	29	29	40	30	0	31
Total Distribution (1000 MT)	262	262	425	365	0	416
(1000 MT) ,(PERCENT)						

PRODUCTION

FAS Cairo forecasts Egypt's sunflower seed oil production in MY 2022/23 at 36,000 metric tons. This volume remains unchanged from the MY 2021/22 USDA official estimate.

CONSUMPTION

FAS Cairo forecasts Egypt's sunflower oil consumption in MY 2021/22 at 350,000 MT, up by 50,000 MT from the MY 2020/21 estimate of 300,000 metric tons. Post anticipates slightly higher levels of sunflower oil consumption in MY 2022/2023 driven by population increase and anticipated higher sunflower oil consumption by urban middle and higher-income consumers. Post is revising down MY 2021/22 sunflower oil consumption by 50,000 MT from USDA official estimates due to higher prices and less supply impacted by disruption of Ukraine exports, a major supplier of sunflower oil to Egypt.

TRADE

FAS Cairo forecasts Egypt's sunflower oil imports in MY 2022/23 at 350,000 MT, up by almost 50,000 from Post's MY 2020/21 estimate of 300,000 MT driven by higher consumption and higher use in blending with soybean oil for the subsidy program. Post is revising down MY2021/22 sunflower imports by 50,000 MT from USDA official Estimate due to the war in the Ukraine, a major supplier of sunflower oil to Egypt.

PALM OIL

PRODUCTION, SUPPLY AND DEMAND DATA STATISTICS:

Oil, Palm Market Year Begins Egypt	2020/2021		2021/2022		2022/2023	
	Oct 2020		Oct 2021		Oct 2022	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted (1000 HA)	0	0	0	0	0	0
Area Harvested (1000 HA)	0	0	0	0	0	0
Trees (1000 TREES)	0	0	0	0	0	0
Beginning Stocks (1000 MT)	189	189	95	95	0	115
Production (1000 MT)	0	0	0	0	0	0
MY Imports (1000 MT)	1128	1128	1200	1200	0	1260
MY Imp. from U.S. (1000 MT)	0	0	0	0	0	0
MY Imp. from EU (1000 MT)	0	0	0	0	0	0
Total Supply (1000 MT)	1317	1317	1295	1295	0	1375
MY Exports (1000 MT)	7	7	5	5	0	5
MY Exp. to EU (1000 MT)	0	0	0	0	0	0
Industrial Dom. Cons. (1000 MT)	75	75	75	75	0	75
Food Use Dom. Cons. (1000 MT)	1140	1140	1100	1100	0	1160
Feed Waste Dom. Cons. (1000 MT)	0	0	0	0	0	0
Total Dom. Cons. (1000 MT)	1215	1215	1175	1175	0	1235
Ending Stocks (1000 MT)	95	95	115	115	0	135
Total Distribution (1000 MT)	1317	1317	1295	1295	0	1375
CY Imports (1000 MT)	1200	0	1250	0	0	0
CY Imp. from U.S. (1000 MT)	0	0	0	0	0	0
CY Exports (1000 MT)	5	0	0	0	0	0
CY Exp. to U.S. (1000 MT)	0	0	0	0	0	0
Yield (MT/HA)	0	0	0	0	0	0

(1000 HA) ,(1000 TREES) ,(1000 MT) ,(MT/HA)

PRODUCTION

Egypt does not commercially cultivate oil palms, nor does it produce any palm oil.

CONSUMPTION

FAS Cairo forecasts Egypt's palm oil consumption in MY 2022/23 (October-September) at 1.23 MMT, up by 5.1 percent from Post's MY 2020/21 estimate which remains unchanged from the USDA official estimate. The increase in palm oil consumption is attributed to growth in population and more use of palm oil in food production. We estimate that 94 percent of palm oil goes to food production; vegetable shortenings account for 40 percent. Restaurants, catering, and fast food chains utilize shortening extensively. Production of vegetable ghee accounts for 50 percent of palm oil use. Margarine accounts for three percent of use, mainly by private bakeries and patisseries.

TRADE

FAS Cairo forecasts Egypt's imports of palm oil in MY 2022/23 at 1.26 MMT, up 5 percent from post's MY 2021/22 estimate. We attribute the increase to a four-to-five percent growth in the food-processing sector (a major consumer of palm oil). The marketing year 2021/22 import estimate of 1.2 MMT remains unchanged from the USDA official estimate.

Attachments:

No Attachments