

**Required Report:** Required - Public Distribution

**Date:** November 17,2020

**Report Number:** IN2020-0165

**Report Name:** Oilseeds and Products Update - 2020

**Country:** India

**Post:** New Delhi

**Report Category:** Oilseeds and Products

**Prepared By:** Amit Aradhey, Agricultural Specialist and Mariano J. Beillard, Senior Regional Agricultural Attaché

**Approved By:** Mariano Beillard, Senior Regional Agricultural Attaché

**Report Highlights:**

FAS New Delhi's soybean production forecast for marketing year (MY) 2020/2021 (October-September) remains unchanged at 10 million metric tons (MMT), but on 12 million hectares against previous forecast of 11 million hectares. By contrast, peanut production is revised up to 8 MMT on 6 million hectares indicating larger than anticipated planting in the Kharif-2020. Marketing year 2019/2020 edible oil imports dropped five percent to 13.4 MMT, while oil meals exports should settle at 1.8 MMT based on the latest trade data.

## **GENERAL INFORMATION:**

### ***Kharif-2020 Oilseed Planting Update***

India's 2020 *kharif* (fall harvested) soybean, peanut, and sunflower crops were grown on 17.3 million hectares, 13 percent above last season (2019). Unlike soybean, which is cultivated only in the *kharif* season, sunflower and peanut crops are planted during winter and summer seasons (October-May) and across different regions (supplemented with irrigation). Note, that the planting data included in this GAIN-INDIA Oilseeds and Products Update - 2020 report is from the India Ministry of Agriculture and Farmers' Welfare (MoAFW), the Government of India (GOI), and is for crop year 2020 (July-June).

According to the Indian Meteorological Department, India received the third-highest monsoon (southwest, June-September) rainfall of the past three decades in 2020. The monsoon season ended with 109 percent more than the average rainfall (89 centimeters is the long-period average). Central India and the southern peninsula received 15 and 29 percent excess rainfall while northwest India received deficit rainfall (-16 percent).

The month of August witnessed unusual 27 percent above normal rains (a record high) and caused two to three instances of riverine floods in the states of Odisha, Telangana, Madhya Pradesh, south Gujarat, and south Rajasthan. Cumulatively (in June-September), of a total 36 meteorological sub-divisions, 31 of these received normal to excess rainfall. The majority of these are major oilseed growing regions.

## OILSEEDS:

## SOYBEANS

### PRODUCTION, SUPPLY AND DEMAND STATISTICS:

Oilseed, Soybean Market Year Begins	2018/2019		2019/2020		2020/2021	
	Oct 2018		Oct 2019		Oct 2020	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
India						
Area Planted (1000 HA)	11131	11300	12000	11400	12200	12000
Area Harvested (1000 HA)	11131	11300	12000	11400	12200	12000
Beginning Stocks (1000 MT)	339	339	432	433	472	558
Production (1000 MT)	10930	10930	9300	9000	11200	10000
MY Imports (1000 MT)	204	204	525	210	400	260
MY Imp. from U.S. (1000 MT)	0	0	0	0	0	0
MY Imp. from EU (1000 MT)	0	0	0	0	0	0
Total Supply (1000 MT)	11473	11473	10257	9643	12072	10818
MY Exports (1000 MT)	165	165	110	110	175	250
MY Exp. to EU (1000 MT)	25	25	25	25	25	25
Crush (1000 MT)	9600	9100	8400	7300	10000	8400
Food Use Dom. Cons. (1000 MT)	440	525	500	475	550	500
Feed Waste Dom. Cons. (1000 MT)	836	1250	775	1200	850	1200
Total Dom. Cons. (1000 MT)	10876	10875	9675	8975	11400	10100
Ending Stocks (1000 MT)	432	433	472	558	497	468
Total Distribution (1000 MT)	11473	11473	10257	9643	12072	10818

## PRODUCTION

**MY 2020/2021 Soybean Production Estimate Remains Unchanged at 10 MMT:** The soybean production estimate for marketing year (MY) 2020/2021 (October-September) remains unchanged at 10 million metric tons (MMT), but on 12 million hectares against 11 million hectares projected earlier ([GAIN-INDIA \(IN2020-0078\) India Oilseeds and Products Annual - 2020](#)). Lower than anticipated national yields due to erratic weather conditions across major growing regions will offset gains made on higher acreage.

With the timely onset of the monsoon, soybean planting was completed by mid-July, followed by higher than normal temperature until heavily rains arrived in August when crop was in pod-filling stage. September was reported drier, but heavy soil moisture carried from previous month and the late retreat of the monsoon interrupted normal harvest. Some untimely rains in early October (in Maharashtra state) resulted in some post-harvest losses.

High moisture and suspected pest attack will bring some quality issues. Supply will remain tight for both food and feed use, with the latter being primarily for poultry feed. The total market arrivals of soybean in October was down 26 percent year-on-year basis while average soybean prices have risen four percent and is reported to stay firm. Compared with last month (September), average soybean prices are up 13 percent. FAS New Deli (Post) will continue to monitor the supply and stock situation. The trade estimate for meal and oil was adjusted to reflect the actual trade data.

## PEANUTS

### PRODUCTION, SUPPLY AND DEMAND STATISTICS:

Oilseed, Peanut Market Year Begins	2018/2019		2019/2020		2020/2021	
	Oct 2018		Oct 2019		Oct 2020	
India	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted (1000 HA)	4850	4300	4880	4900	5800	6000
Area Harvested (1000 HA)	4731	4300	4880	4900	5800	6000
Beginning Stocks (1000 MT)	1249	1249	355	769	463	623
Production (1000 MT)	4685	5000	6255	6800	6700	8000
MY Imports (1000 MT)	4	4	3	4	4	0
MY Imp. from U.S. (1000 MT)	0	0	0	0	0	0
MY Imp. from EU (1000 MT)	0	0	0	0	0	0
Total Supply (1000 MT)	5938	6253	6613	7573	7167	8623
MY Exports (1000 MT)	618	609	925	850	850	850
MY Exp. to EU (1000 MT)	20	20	20	20	20	0
Crush (1000 MT)	3300	3000	3450	4000	3800	4800
Food Use Dom. Cons. (1000 MT)	1275	1400	1350	1600	1375	1800
Feed Waste Dom. Cons. (1000 MT)	390	475	425	500	465	550
Total Dom. Cons. (1000 MT)	4965	4875	5225	6100	5640	7150
Ending Stocks (1000 MT)	355	769	463	623	677	623
Total Distribution (1000 MT)	5938	6253	6613	7573	7167	8623

### PRODUCTION

**MY 2020/2021 Peanut Production and Area Now Revised to 8 MMT from 6 Million Hectares:** Assuming normal area and production of winter and summer peanut crops, Post is revising the MY2020/2021 (October-September) peanut production from its earlier ([GAIN-INDIA \(IN2020-0078\) India Oilseeds and Products Annual - 2020](#)) estimate of 7.2 MMT on 5.2 million hectares to 8 MMT on 6 million hectares indicating larger than normal planting in *kharif*-2020<sup>1</sup> across major peanut growing states. However, the national yield is expected to be below last year's level (due to weather concerns) but is nonetheless above the five-year average.

A normal onset and steady progress of monsoon rains encouraged farmers for timely planting while strong market prices and a higher minimum support price (MSP) of India rupee (INR) 5,275 per 100 kilograms (up 3.6 percent against the *kharif*-2019) incentivized higher peanut planting. Close to 80 percent of the peanut crop is produced during the *kharif* season (fall harvest), of which Gujarat state alone contributes a little less than 50 percent, followed by Rajasthan, Andhra Pradesh, and other states.

Reports of consistent and very heavy rains, particularly in Gujarat (i.e., in the Saurashtra region) during August (when crop was as at pegging to pod formation stage) and early September is believed to have adverse bearing on the peanut yield. Preliminary estimates indicate that Gujarat should produce slightly less than 4 MMT (preliminary) of peanuts from 2.1 million hectares (which is a record planting to date). Recent media reports suggest that Gujarat government has begun procurement operation at MSP at a few of its procurement centers. The five-year average peanut area and production in Gujarat is 23 MMT from 1.5 million hectares.

<sup>1</sup> Latest [crop planting report](#) from India's Ministry of Agriculture and Farmers' Welfare.

## SUNFLOWER SEED

### PRODUCTION, SUPPLY AND DEMAND STATISTICS:

Oilseed, Sunflower Seed Market Year Begins	2018/2019		2019/2020		2020/2021	
	Oct 2018		Oct 2019		Oct 2020	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
<b>India</b>						
<b>Area Planted</b> (1000 HA)	270	255	250	240	250	280
<b>Area Harvested</b> (1000 HA)	263	255	243	240	245	280
<b>Beginning Stocks</b> (1000 MT)	0	0	0	0	0	0
<b>Production</b> (1000 MT)	172	250	140	205	185	230
<b>MY Imports</b> (1000 MT)	2	2	2	3	2	0
<b>MY Imp. from U.S.</b> (1000 MT)	0	0	0	0	0	0
<b>MY Imp. from EU</b> (1000 MT)	0	0	0	0	0	0
<b>Total Supply</b> (1000 MT)	174	252	142	208	187	230
<b>MY Exports</b> (1000 MT)	2	2	2	0	2	0
<b>MY Exp. to EU</b> (1000 MT)	0	0	0	0	0	0
<b>Crush</b> (1000 MT)	155	235	120	190	165	210
<b>Food Use Dom. Cons.</b> (1000 MT)	0	0	0	0	0	0
<b>Feed Waste Dom. Cons.</b> (1000 MT)	17	15	20	18	20	20
<b>Total Dom. Cons.</b> (1000 MT)	172	250	140	208	185	230
<b>Ending Stocks</b> (1000 MT)	0	0	0	0	0	0
<b>Total Distribution</b> (1000 MT)	174	252	142	208	187	230

### PRODUCTION

**MY 2020/2021 Sunflower Seed Production and Area Updated:** FAS New Delhi is revising up its earlier MY 2020/2021 (October-September) forecast of 200,000 metric tons (MT) on 230,000 million hectares to 230,000 (MT) on 280,000 million hectares. Post attributes the change to higher than anticipated *kharif* plantings, but still considers average yields and normal winter plantings will occur.

**MEALS:****SOYBEAN MEAL****PRODUCTION, SUPPLY AND DEMAND STATISTICS:**

Meal, Soybean Market Year Begins	2018/2019		2019/2020		2020/2021	
	Oct 2018		Oct 2019		Oct 2020	
India	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush (1000 MT)	9600	9100	8400	7300	10000	8400
Extr. Rate, 999.9999 (PERCENT)	0.8	0.8	0.8	0.8	0.8	0.8
Beginning Stocks (1000 MT)	215	215	480	549	510	454
Production (1000 MT)	7680	7280	6720	5840	8000	6720
MY Imports (1000 MT)	49	49	30	40	50	0
MY Imp. from U.S. (1000 MT)	0	0	0	0	0	0
MY Imp. from EU (1000 MT)	0	0	0	0	0	0
Total Supply (1000 MT)	7944	7544	7230	6429	8560	7174
MY Exports (1000 MT)	2184	1665	1000	725	2070	1300
MY Exp. to EU (1000 MT)	365	365	265	265	250	250
Industrial Dom. Cons. (1000 MT)	0	0	0	0	0	0
Food Use Dom. Cons. (1000 MT)	230	230	275	150	300	200
Feed Waste Dom. Cons. (1000 MT)	5050	5100	5445	5100	5785	5300
Total Dom. Cons. (1000 MT)	5280	5330	5720	5250	6085	5500
Ending Stocks (1000 MT)	480	549	510	454	405	374
Total Distribution (1000 MT)	7944	7544	7230	6429	8560	7174

**PEANUT MEAL****PRODUCTION, SUPPLY AND DEMAND STATISTICS:**

Meal, Peanut Market Year Begins	2018/2019		2019/2020		2020/2021	
	Oct 2018		Oct 2019		Oct 2020	
India	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush (1000 MT)	3300	3000	3450	4000	3800	4800
Extr. Rate, 999.9999 (PERCENT)	0.42	0.4	0.42	0.4	0.42	0.4
Beginning Stocks (1000 MT)	0	0	0	0	0	0
Production (1000 MT)	1386	1200	1449	1600	1596	1920
MY Imports (1000 MT)	0	0	0	0	0	0
MY Imp. from U.S. (1000 MT)	0	0	0	0	0	0
MY Imp. from EU (1000 MT)	0	0	0	0	0	0
Total Supply (1000 MT)	1386	1200	1449	1600	1596	1920
MY Exports (1000 MT)	7	4	5	5	6	7
MY Exp. to EU (1000 MT)	0	0	0	0	0	0
Industrial Dom. Cons. (1000 MT)	0	0	0	0	0	0
Food Use Dom. Cons. (1000 MT)	5	5	5	0	5	0
Feed Waste Dom. Cons. (1000 MT)	1374	1191	1439	1595	1585	1913
Total Dom. Cons. (1000 MT)	1379	1196	1444	1595	1590	1913
Ending Stocks (1000 MT)	0	0	0	0	0	0
Total Distribution (1000 MT)	1386	1200	1449	1600	1596	1920

## SUNFLOWER SEED MEAL

### PRODUCTION, SUPPLY AND DEMAND STATISTICS:

Meal, Sunflower Seed Market Year Begins	2018/2019		2019/2020		2020/2021	
	Oct 2018		Oct 2019		Oct 2020	
India	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush (1000 MT)	155	235	153	190	165	210
Extr. Rate, 999.9999 (PERCENT)	0.4839	0.4809	0.4837	0.4842	0.4848	0.481
Beginning Stocks (1000 MT)	0	0	0	0	0	0
Production (1000 MT)	75	113	74	92	80	101
MY Imports (1000 MT)	156	157	325	230	175	250
MY Imp. from U.S. (1000 MT)	0	0	0	0	0	0
MY Imp. from EU (1000 MT)	0	0	0	0	0	0
Total Supply (1000 MT)	231	270	399	322	255	351
MY Exports (1000 MT)	2	0	2	2	1	3
MY Exp. to EU (1000 MT)	0	0	0	0	0	0
Industrial Dom. Cons. (1000 MT)	0	0	0	0	0	0
Food Use Dom. Cons. (1000 MT)	0	0	0	0	0	0
Feed Waste Dom. Cons. (1000 MT)	229	270	397	320	254	348
Total Dom. Cons. (1000 MT)	229	270	397	320	254	348
Ending Stocks (1000 MT)	0	0	0	0	0	0
Total Distribution (1000 MT)	231	270	399	322	255	351

## TRADE

**India's MY 2019/2020 Combined Oil Meal Exports Settle at 1.8 MMT:** Against the previous forecast of 2.1 MMT, the MY 2019/2020 (October-September) figure for total oil meal export will finally settle close to 1.8 MMT (assuming 140,000 metric tons sale (sea + surface shipment) in September 2020). Based on recent trade trends, Post is revising down its soybean export forecast from 1 MMT to 725,000 MT and rapeseed meal exports are expected to settle close its earlier forecast of 1.1 MMT (surface shipment refers to regional sales to Pakistan, Bhutan, Bangladesh, Myanmar, and Nepal).

Since Post's last update ([GAIN-INDIA \(IN2020-0078\) India Oilseeds and Products Annual - 2020](#)), Indian soymeal export prices (free alongside ship/freight on board) have stood firm at \$440/MT (average) but were outpriced (by \$120) compared to international suppliers. Higher prices, coupled with lower purchases from traditional buyers such as Iran, Japan, Nepal, South Korea, Vietnam, Thailand, and Bangladesh amid a general economic slowdown resulted in poor sales. The premium for Indian soymeal shrunk to \$90 in September, but even with export incentive it remains uncompetitive unless there is a niche market and buyer of Indian non-GM soymeal. The top three buyers of Indian soymeal were the United States (bought 280,000 MT in October 2019-July 2020 mostly as non-genetically engineered (GE) organic meal followed by South Korea and Canada.

Rapeseed meal exports advanced seven percent. Competitive prices (Indian rapeseed meal is selling at discount of \$40-50 below international suppliers) and improved purchase from buyers in South Korea (largest buyer), Bangladesh, Myanmar, Taiwan, Malaysia and modest demand from Thailand and Vietnam pushed up Indian rapeseed export sales. Indonesia, the Philippines, and Japan however saw a decline in net purchase this year.

**Table 1. India: Oil Meal Exports, Metric Tons**

	<b>Soybean meal</b>	<b>Rapeseed meal</b>	<b>Peanut meal</b>	<b>Total</b>
Oct-19	63,800	96,442	0	160,242
Nov-19	69,415	73,235	111	142,761
Dec-19	72,233	60,178	0	132,411
Jan-20	41,726	97,998	0	139,724
Feb-20	48,990	32,880	0	81,870
Mar-20	32,818	89,235	0	122,053
Apr-20	25,940	21,439	149	47,528
May-20	46,614	144,244	128	190,986
Jun-20	56,638	122,573	0	179,211
Jul-20	61,957	48,170	190	110,317
Aug-20	58,190	50,580	545	109,315
Surface Transport*	71,536	118,817	0	190,353
<b>Oct 19 to Aug-20</b>	<b>649,857</b>	<b>955,791</b>	<b>1,123</b>	<b>1,606,771</b>
<b>Oct 18 to Aug-19</b>	1,655,751	890,788	3,421	2,549,960
% Change	(61)	7	(67)	(37)

Source: Solvent Extractors' Association (SEA) of India and Trade Data Monitor.

\* - Surface transport data is for period October-July

**OILS:****SOYBEAN OIL****PRODUCTION, SUPPLY AND DEMAND STATISTICS:**

Oil, Soybean Market Year Begins	2018/2019		2019/2020		2020/2021	
	Oct 2018		Oct 2019		Oct 2020	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
<b>India</b>						
Crush (1000 MT)	9600	9100	8400	7300	10000	8400
Extr. Rate, 999.9999 (PERCENT)	0.18	0.18	0.18	0.18	0.18	0.18
Beginning Stocks (1000 MT)	170	170	140	65	137	114
Production (1000 MT)	1728	1638	1512	1314	1800	1512
MY Imports (1000 MT)	3000	2965	3400	3500	3136	3500
MY Imp. from U.S. (1000 MT)	0	0	0	0	0	0
MY Imp. from EU (1000 MT)	25	25	25	25	25	0
Total Supply (1000 MT)	4898	4773	5052	4879	5073	5126
MY Exports (1000 MT)	8	8	15	15	8	10
MY Exp. to EU (1000 MT)	0	0	0	0	0	0
Industrial Dom. Cons. (1000 MT)	0	0	0	0	0	0
Food Use Dom. Cons. (1000 MT)	4750	4700	4900	4750	4925	5000
Feed Waste Dom. Cons. (1000 MT)	0	0	0	0	0	0
Total Dom. Cons. (1000 MT)	4750	4700	4900	4750	4925	5000
Ending Stocks (1000 MT)	140	65	137	114	140	116
Total Distribution (1000 MT)	4898	4773	5052	4879	5073	5126

**PEANUT OIL****PRODUCTION, SUPPLY AND DEMAND STATISTICS:**

Oil, Peanut Market Year Begins	2018/2019		2019/2020		2020/2021	
	Oct 2018		Oct 2019		Oct 2020	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
<b>India</b>						
Crush (1000 MT)	3300	3000	3450	4000	3800	4800
Extr. Rate, 999.9999 (PERCENT)	0.33	0.34	0.3301	0.34	0.3	0.34
Beginning Stocks (1000 MT)	385	385	315	386	241	526
Production (1000 MT)	1089	1020	1139	1360	1140	1632
MY Imports (1000 MT)	0	0	0	0	0	0
MY Imp. from U.S. (1000 MT)	0	0	0	0	0	0
MY Imp. from EU (1000 MT)	0	0	0	0	0	0
Total Supply (1000 MT)	1474	1405	1454	1746	1381	2158
MY Exports (1000 MT)	9	9	48	10	40	40
MY Exp. to EU (1000 MT)	0	0	0	0	0	0
Industrial Dom. Cons. (1000 MT)	10	10	10	10	10	10
Food Use Dom. Cons. (1000 MT)	1140	1000	1155	1200	1140	1600
Feed Waste Dom. Cons. (1000 MT)	0	0	0	0	0	0
Total Dom. Cons. (1000 MT)	1150	1010	1165	1210	1150	1610
Ending Stocks (1000 MT)	315	386	241	526	191	508
Total Distribution (1000 MT)	1474	1405	1454	1746	1381	2158

## SUNFLOWER SEED OIL

### PRODUCTION, SUPPLY AND DEMAND STATISTICS:

Oil, Sunflower Seed Market Year Begins	2018/2019		2019/2020		2020/2021	
	Oct 2018		Oct 2019		Oct 2020	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
<b>India</b>						
Crush (1000 MT)	155	235	120	190	165	210
Extr. Rate, 999.9999 (PERCENT)	0.3742	0.3404	0.375	0.3421	0.3758	0.3571
Beginning Stocks (1000 MT)	576	576	362	356	307	219
Production (1000 MT)	58	80	45	65	62	75
MY Imports (1000 MT)	2328	2400	2700	2498	2612	2700
MY Imp. from U.S. (1000 MT)	0	0	0	0	0	0
MY Imp. from EU (1000 MT)	0	0	0	0	0	0
Total Supply (1000 MT)	2962	3056	3107	2919	2981	2994
MY Exports (1000 MT)	0	0	0	0	0	0
MY Exp. to EU (1000 MT)	0	0	0	0	0	0
Industrial Dom. Cons. (1000 MT)	0	0	0	0	0	0
Food Use Dom. Cons. (1000 MT)	2600	2700	2800	2700	2800	2800
Feed Waste Dom. Cons. (1000 MT)	0	0	0	0	0	0
Total Dom. Cons. (1000 MT)	2600	2700	2800	2700	2800	2800
Ending Stocks (1000 MT)	362	356	307	219	181	194
Total Distribution (1000 MT)	2962	3056	3107	2919	2981	2994

## PALM OIL

### PRODUCTION, SUPPLY AND DEMAND STATISTICS:

Oil, Palm Market Year Begins	2018/2019		2019/2020		2020/2021	
	Oct 2018		Oct 2019		Oct 2020	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
<b>India</b>						
Area Planted (1000 HA)	0	315	0	320	0	320
Area Harvested (1000 HA)	80	0	80	0	80	0
Trees (1000 TREES)	0	0	0	0	0	0
Beginning Stocks (1000 MT)	228	228	533	309	223	204
Production (1000 MT)	200	250	200	260	200	265
MY Imports (1000 MT)	9710	8781	8300	7325	8700	8500
MY Imp. from U.S. (1000 MT)	0	0	0	0	0	0
MY Imp. from EU (1000 MT)	0	0	0	0	0	0
Total Supply (1000 MT)	10138	9259	9033	7894	9123	8969
MY Exports (1000 MT)	0	0	0	0	0	0
MY Exp. to EU (1000 MT)	0	0	0	0	0	0
Industrial Dom. Cons. (1000 MT)	575	550	560	490	580	550
Food Use Dom. Cons. (1000 MT)	9030	8400	8250	7200	8350	8200
Feed Waste Dom. Cons. (1000 MT)	0	0	0	0	0	0
Total Dom. Cons. (1000 MT)	9605	8950	8810	7690	8930	8750
Ending Stocks (1000 MT)	533	309	223	204	193	219
Total Distribution (1000 MT)	10138	9259	9033	7894	9123	8969

## TRADE

**India Imports 13.4 MMT of Edible Oils in MY 2019/2020, Five Percent Below Last Year:** Against forecast of 14.1 MMT of edible oil import in MY 2019/2020 (October-September) actual imports dropped five percent to 13.4 million metric tons (see, [GAIN-INDIA \(IN2020-0078\) India Oilseeds and Products Annual - 2020](#)). Post attributes the drop to the steep rise in international prices (in cost, insurance, and freight terms) of edible oils since March 2020; prices for crude soy and palm oils increased by 24-25 percent. Crude sunflower and rapeseed oils spiked 40 percent also amid tight global supply due to the general trade disruption during national lockdown. Hotel-restaurant-institutional (HRI) sector demand has plummeted, discouraging imports.

However, slightly higher imports, particularly in the last quarter of MY 2019/2020 helped replenish some stocks. As of October 1, 2020, the total stock at ports and in pipelines is reported at 1.6 MMT compared to 1.8 MMT a year ago (Solvent Extractors' Association (SEA) latest Press Release). Total soybean and sunflower oil imports were up 18 percent and six percent, respectively, indicating a spurt in demand for in-home consumption of edible oils in consumer packs; more so with growing awareness of health and hygiene.

Compared to last year, the import share of soft oils increased upwards from seven percent to 45 percent while restricting palm oils share in total import basket to 55 percent. A steep 77 percent drop in refined palm olein imports dragged overall palm oils imports by 17 percent (Table-2 below).

**Table 2. India: Edible Oil Imports, 1000 Metric Tons**

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct 19 - Sept-20	Oct 18- Sept-19	% Change
RBD palm-olein	118	122	95	50	34	31	38	32	3	0	0	121	644	2,749	77
Crude palm oil	648	540	632	529	488	296	343	361	564	820	724	615	6,561	5,893	11
Crude palm olein	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Crude Palm kernel oil	12	6	15	16	18	10	4	8	1	4	10	16	120	139	14
<b>Total palm oil</b>	<b>779</b>	<b>668</b>	<b>741</b>	<b>595</b>	<b>540</b>	<b>336</b>	<b>385</b>	<b>401</b>	<b>568</b>	<b>824</b>	<b>734</b>	<b>753</b>	<b>7,325</b>	<b>8,781</b>	<b>17</b>
Crude soybean oil	394	165	168	261	322	293	184	187	331	485	395	316	3,500	2,964	18
Refined soybean oil	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total soy oil (crude)</b>	<b>394</b>	<b>165</b>	<b>168</b>	<b>261</b>	<b>322</b>	<b>293</b>	<b>184</b>	<b>187</b>	<b>331</b>	<b>485</b>	<b>395</b>	<b>316</b>	<b>3,500</b>	<b>2,964</b>	<b>18</b>
Crude sun oil	159	263	188	302	227	295	226	134	269	209	159	67	2,498	2,348	6
Refined sun oil	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total sun oil (crude)</b>	<b>159</b>	<b>263</b>	<b>188</b>	<b>302</b>	<b>227</b>	<b>295</b>	<b>226</b>	<b>134</b>	<b>269</b>	<b>209</b>	<b>159</b>	<b>67</b>	<b>2,498</b>	<b>2,348</b>	<b>6</b>
Canola Rape oil	0	0	0	0	0	17	0	0	0	0	21	17	55	59	7
Cottonseed Oil	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Safflower oil	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Nil
Coconut oil	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Nil
<b>Grand Total</b>	<b>1,332</b>	<b>1,096</b>	<b>1,097</b>	<b>1,157</b>	<b>1,090</b>	<b>942</b>	<b>795</b>	<b>721</b>	<b>1,168</b>	<b>1,517</b>	<b>1,308</b>	<b>1,153</b>	<b>13,377</b>	<b>14,153</b>	<b>5</b>

Source: Solvent Extractors' Association (SEA) of India, FAS New Delhi office research.

### Attachments:

No Attachments