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Turkey

Grain and Feed

New TMO Procurement Prices for Grains

2002

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Report Highlights:

This week the Turkish Grain Board (TMO) announced new purchase prices for grains. The announcement was somewhat of a surprise, since prices were just announced a few weeks ago. The new prices are approximately three percent higher than the previously announced prices. In real terms, the increase in prices is nearly washed out by the recent devaluation of the Turkish Lira relative to the dollar.

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The new base prices are listed in the table below. For a complete comparison with last year's prices, and for more information related to grain procurement, please see GAIN Report TU2027.

Commodity	New Base Price 2002 (TL per kg)	Base Price 2002 (TL per kg)	Base Price 2001 (TL per kg)
Anatolian Durum Wheat	267,900	259,900	188,600
Other Durum Wheat	249,500	241,500	172,200
Low Quality Durum	219,600	211,600	n.a.
Anatolian Hard White Wheat	238,000	230,000	164,000
Anatolian Hard Red Wheat	238,000	230,000	164,000
Semi Hard White Wheat	219,600	211,600	147,600
Semi Hard Red Wheat	219,600	211,600	147,600
Other Wheat (White or Red)	196,600	188,600	131,200
Feed Wheat	182,800	174,800	n.a.
White Barley	154,500	149,500	131,200
Black or Blue Barley	141,000	138,000	123,000
Rye	184,000	167,900	123,000
Oaths	170,900	184,000	123,000
Low Quality Barley, Rye or Oaths	129,500	126,500	n.a.
Corn	218,500	218,500	155,800