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Turkey

Grain and Feed

New TMO Procurement Prices for Grains (Aug. 5) 2002

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Report Highlights:

The Turkish Grain Board (TMO) once again announced new purchasing prices for grains. This was the third increase in the purchasing prices since the base purchasing prices were announced in mid June. The new prices are 0.5 percent to 10.6 percent higher from the first announced base price. According to industry sources, TMO increased its purchasing prices in order to stimulate more farmer sales to TMO.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Ankara [TU1], TU

The Turkish Grain Board (TMO) once again announced new purchasing prices for grains. The announcement was another surprise since the base prices were announced in mid-June and were increased twice in July. The reason for the increase, according to industry sources, is that the market price has gone up and, as a result, TMO has been unable to procure grains. As a matter of fact, TMO was able to procure only about 300,000 MT of wheat and 330,000 MT of barley through August 2, 2002.

The new prices are approximately 9 percent higher from the original base price for durum wheat, 10 percent higher for hard red and white wheat, 10.6 percent higher for semi-hard red and white wheat, 10.4 percent higher for white barley, 6.5 percent higher for black and blue barley, 5.4 percent higher for rye, 0.5 percent higher for oats, and 3 percent higher for corn.

The new prices for MY 2002 are listed below. For a complete comparison with last year's prices, and for more information related to grain procurement, please see GAIN Reports TU2027 and TU2030. On August 5, 2002, the exchange rate was \$1 = TL 1,630,000.

Commodity	Base Price 2002 (TL per Kg)	July 8 Increase (TL per Kg)	July 22 Increase (TL per Kg)	August 5 Increase (TL per Kg)
Anatolian Durum Wheat	259,900	267,900	275,000	282,000
Other Durum Wheat	241,500	249,500	256,000	263,000
Anatolian Hard White Wheat	230,000	238,000	246,000	253,000
Anatolian Hard Red Wheat	230,000	238,000	246,000	253,000
Semi Hard White Wheat	211,600	219,600	227,000	234,000
Semi Hard Red Wheat	211,600	219,600	227,000	234,000
White Barley	149,500	154,500	160,000	165,000
Black and Blue Barley	138,000	141,000	144,000	147,000
Rye	167,900	170,900	174,000	177,000
Oats	184,000	184,000	184,000	185,000
Corn	218,500	218,500	218,500	225,000