



Voluntary Report – Voluntary - Public Distribution **Date:** July 11, 2022

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Report Name: Japan Retains Butter and NFDM TRQs in JFY2022

Country: Japan

Post: Tokyo

Report Category: Agricultural Situation, Dairy and Products

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Report Highlights:

On June 3, Japan's Ministry of Agriculture, Forestry, and Fisheries affirmed that it would maintain the tariff-rate quota volumes for butter at 7,600 MT and non-fat dry milk (NFDM) at 750 MT for Japanese fiscal year (JFY) 2022, in line with its previous announcement in January.

General Information:

On June 3, Japan's Ministry of Agriculture, Forestry, and Fisheries (MAFF) announced that the tariff-rate quota (TRQ) volumes for butter and non-fat dry milk (NFDM) for Japanese Fiscal Year 2022 (April 2022-March 2023) would remain at the same level previously announced on January 28 (<u>JA2022-0032</u>) after review of current demand and production trends of both butter and NFDM this year. The TRQ volumes are set at 7,600 metric tons (MT) for butter and 750 MT for NFDM.

MAFF indicated that butter and NFDM stocks have remained persistently high following increased domestic production in 2020 as demand for fluid milk dropped due to the pandemic. As of April 30, butter stocks were recorded at 39,953 MT, up 660 MT from 2021. NFDM stocks were recorded at 100,652 MT, up 16,283 MT from 2021.

These TRQs are a part of the designated dairy products TRQ operated by Japan's Agriculture and Livestock Industries Corporation (ALIC) in accordance with Japan's commitments to the World Trade Organization. Tenders for butter are held every month. NFDM tenders are held on an ad hoc basis.

Attachments:

No Attachments.